

Company Registration No. 01307875 (England and Wales)

RM MARITIME LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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RM MARITIME LIMITED

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RM MARITIME LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 DECEMBER 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		716,178		717,744
Current assets					
Debtors		392,525		350,431	
Cash at bank and in hand		7,783		981	
		<u>400,308</u>		<u>351,412</u>	
Creditors amounts falling due within one year		<u>(657,716)</u>		<u>(587,795)</u>	
Net current liabilities			(257,408)		(236,383)
Total assets less current liabilities			<u>458,770</u>		<u>481,361</u>
Creditors amounts falling due after more than one year	3		(246,642)		(268,720)
Provisions for liabilities			<u>(407)</u>		<u>(230)</u>
			<u>211,721</u>		<u>212,411</u>
Capital and reserves					
Called up share capital	4		20,000		20,000
Revaluation reserve			24,892		24,892
Profit and loss account			<u>166,829</u>		<u>167,519</u>
Shareholders' funds			<u>211,721</u>		<u>212,411</u>

RM MARITIME LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2012

For the financial year ended 31 December 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476,
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the Board for issue on 24/09/2013



Mr J P Brownbridge
Director

Company Registration No. 01307875

RM MARITIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2012

1 Accounting policies

1 1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1 2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1 3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1 4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% on reducing balance
Computer equipment	25% on reducing balance
Fixtures, fittings & equipment	15% on reducing balance
Motor vehicles	25% on reducing balance

1 5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

RM MARITIME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2012

2 Fixed assets

Tangible assets

	£
Cost or valuation	
At 1 January 2012	774,087
Additions	1,795
	<u>775,882</u>
At 31 December 2012	
Depreciation	
At 1 January 2012	56,644
Charge for the year	3,060
	<u>59,704</u>
At 31 December 2012	
Net book value	
At 31 December 2012	716,178
	<u>717,744</u>
At 31 December 2011	<u>717,744</u>

3 Creditors' amounts falling due after more than one year

2012
£

2011
£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

171,042

193,120

4 Share capital

2012
£

2011
£

Allotted, called up and fully paid

18,600 A and B Ordinary of £1 each

18,600

19,000

1,000 C and D Ordinary of £1 each

1,000

1,000

400 E and F Ordinary of £1 00p each

400

-

20,000

20,000