

**Abbreviated Unaudited Accounts**  
**for the year ended 31st December 2010**  
**for**  
**RM Maritime Limited**

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**RM Maritime Limited**

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for the year ended 31st December 2010**

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**RM Maritime Limited**  
**Company Information**  
**for the year ended 31st December 2010**

**DIRECTORS:**

J Brownbridge  
G Power  
M Turner

**REGISTERED OFFICE:**

9 Chapel Court  
Brigg  
N E Lincolnshire  
DN20 8JZ

**REGISTERED NUMBER**

1307875 (England and Wales)

**ACCOUNTANTS:**

Atkinsons (Hull)  
Chartered Accountants  
& Registered Auditors  
60 Commercial Road  
Hull  
East Yorkshire  
HU1 2SG

**RM Maritime Limited**

**Abbreviated Balance Sheet  
31st December 2010**

		2010		2009
	Notes	£	£	£
<b>FIXED ASSETS</b>				
Tangible assets	2		16,146	20,167
Investments	3		-	10,000
Investment property	4		700,831	700,315
			<u>716,977</u>	<u>730,482</u>
<b>CURRENT ASSETS</b>				
Debtors		315,957		343,438
Cash at bank and in hand		816		94,647
		<u>316,773</u>		<u>438,085</u>
<b>CREDITORS</b>				
Amounts falling due within one year		<u>560,387</u>		<u>676,344</u>
<b>NET CURRENT LIABILITIES</b>			<u>(243,614)</u>	<u>(238,259)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			473,363	492,223
<b>CREDITORS</b>				
Amounts falling due after more than one year	5		(289,020)	(308,731)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(347)</u>	<u>-</u>
<b>NET ASSETS</b>			<u>183,996</u>	<u>183,492</u>
<b>CAPITAL AND RESERVES</b>				
Called up share capital	6		20,000	20,000
Revaluation reserve			24,892	24,892
Profit and loss account			<u>139,104</u>	<u>138,600</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>183,996</u>	<u>183,492</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts


**RM Maritime Limited**

**Abbreviated Balance Sheet - continued**  
**31st December 2010**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 17th August 2011 and were signed on its behalf by

G Power - Director

A stylized, cursive signature in black ink, consisting of several overlapping loops and a long horizontal stroke at the end.

M Turner - Director

A stylized, cursive signature in black ink, featuring a prominent vertical stroke on the left and a series of connected loops and horizontal strokes.

The notes form part of these abbreviated accounts

# RM Maritime Limited

## Notes to the Abbreviated Accounts for the year ended 31st December 2010

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### Investment property

Investment property is shown at most recent valuation Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st January 2010	69,053
Additions	340
	<hr/>
At 31st December 2010	69,393
	<hr/>
<b>DEPRECIATION</b>	
At 1st January 2010	48,886
Charge for year	4,361
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At 31st December 2010	53,247
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st December 2010	16,146
	<hr/>
At 31st December 2009	20,167
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**RM Maritime Limited**

**Notes to the Abbreviated Accounts - continued  
for the year ended 31st December 2010**

**3 FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
At 1st January 2010	10,000
Disposals	(10,000)
	<u>-</u>
At 31st December 2010	-
<b>NET BOOK VALUE</b>	
At 31st December 2010	<u>-</u>
At 31st December 2009	<u>10,000</u>

**4 INVESTMENT PROPERTY**

	Total £
<b>COST</b>	
At 1st January 2010	700,315
Additions	516
	<u>700,831</u>
At 31st December 2010	700,831
<b>NET BOOK VALUE</b>	
At 31st December 2010	<u>700,831</u>
At 31st December 2009	<u>700,315</u>

**5 CREDITORS**

Creditors include the following debts falling due in more than five years

	2010 £	2009 £
Repayable by instalments	<u>213,420</u>	<u>233,131</u>

**6 CALLED UP SHARE CAPITAL**

Allotted, Number	issued and fully paid Class	Nominal value	2010 £	2009 £
15,000	A	£1	15,000	20,000
4,000	B	£1	4,000	-
1,000	C	£1	1,000	-
			<u>20,000</u>	<u>20,000</u>