

Registered number
1307875

R M Maritime Limited
Abbreviated Accounts
31 December 2008



R M Maritime Limited
Abbreviated Balance Sheet
as at 31 December 2008

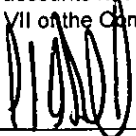
	Notes	2008 £	2007 £
Fixed assets			
Tangible assets	2	35,712	40,736
Investments	3	467,785	415,372
		<u>503,497</u>	<u>456,108</u>
Current assets			
Stocks		-	3,950
Debtors		534,299	727,896
Cash at bank and in hand		25,279	6,043
		<u>559,578</u>	<u>737,889</u>
Creditors: amounts falling due within one year		<u>(638,735)</u>	<u>(848,352)</u>
Net current liabilities		(79,157)	(110,463)
Total assets less current liabilities		<u>424,340</u>	<u>345,645</u>
Creditors: amounts falling due after more than one year		(236,261)	(243,948)
Provisions for liabilities		(841)	(505)
Net assets		<u>187,238</u>	<u>101,192</u>
Capital and reserves			
Called up share capital	5	20,000	20,000
Revaluation reserve		24,892	24,892
Profit and loss account		142,346	56,300
Shareholders' funds		<u>187,238</u>	<u>101,192</u>

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985; and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.


J Brownbridge
Director

Approved by the board on 11 September 2009

R M Maritime Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and equipment	15% & 25% on reducing balance
Motor vehicles	25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

R M Maritime Limited
Notes to the Abbreviated Accounts
for the year ended 31 December 2008

2 Tangible fixed assets			£	
Cost				
At 1 January 2008			83,365	
Additions			25,143	
Disposals			(27,684)	
			<hr/>	
At 31 December 2008			80,824	
Depreciation				
At 1 January 2008			42,629	
Charge for the year			4,555	
On disposals			(2,072)	
			<hr/>	
At 31 December 2008			45,112	
Net book value				
At 31 December 2008			<hr/>	35,712
At 31 December 2007			<hr/>	40,736
3 Investments			£	
Cost				
At 1 January 2008			415,372	
Additions			52,413	
			<hr/>	
At 31 December 2008			467,785	
4 Loans			2008	2007
			£	£
Creditors include:				
Amounts falling due for payment after more than five years			<hr/>	<hr/>
			206,761	219,948
Secured bank loans			<hr/>	<hr/>
			246,761	249,948
5 Share capital			2008	2007
			£	£
Authorised:			<hr/>	<hr/>
	2008	2007	2008	2007
	No	No	£	£
Allotted, called up and fully paid:				
Ordinary shares of £1 each	20,000	20,000	<hr/>	<hr/>
			20,000	20,000