

Abbreviated Unaudited Accounts  
for the Year Ended 31 December 2015  
for  
Brian Lewis Agriculture Limited

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for the Year Ended 31 December 2015

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Brian Lewis Agriculture Limited

Company Information  
for the Year Ended 31 December 2015

**DIRECTORS:**

L B Lewis  
Mrs G E Lewis

**SECRETARY:**

**REGISTERED OFFICE:**

Park Chambers  
10 Hereford Road  
Abergavenny  
Monmouthshire  
NP7 5PR

**REGISTERED NUMBER:**

01305290 (England and Wales)

**ACCOUNTANTS:**

Ashmole & Co  
Park Chambers  
10 Hereford Road  
Abergavenny  
Monmouthshire  
NP7 5PR

Abbreviated Balance Sheet  
31 December 2015

	Notes	31.12.15 £	£	31.12.14 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		27,636		32,928
Tangible assets	3		54,370		70,633
Investments	4		100,500		-
			<u>182,506</u>		<u>103,561</u>
<b>CURRENT ASSETS</b>					
Stocks		415,001		590,301	
Debtors		328,276		358,701	
Cash at bank		<u>3,412,758</u>		<u>2,919,289</u>	
		4,156,035		3,868,291	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>405,699</u>		<u>423,448</u>	
<b>NET CURRENT ASSETS</b>			<u>3,750,336</u>		<u>3,444,843</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			3,932,842		3,548,404
<b>PROVISIONS FOR LIABILITIES</b>			3,710		6,430
<b>NET ASSETS</b>			<u>3,929,132</u>		<u>3,541,974</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		24,000		24,000
Profit and loss account			<u>3,905,132</u>		<u>3,517,974</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>3,929,132</u>		<u>3,541,974</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 2 March 2016 and were signed on its behalf by:

L B Lewis - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 December 2015

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible assets**

Intangible assets are amortised on a straight line basis at a rate of 10 % per annum.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 25% on cost and 15% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **INTANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	
and 31 December 2015	<u>272,940</u>
<b>AMORTISATION</b>	
At 1 January 2015	240,012
Amortisation for year	<u>5,292</u>
At 31 December 2015	<u>245,304</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>27,636</u>
At 31 December 2014	<u>32,928</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	<b>Total £</b>
<b>COST</b>	
At 1 January 2015	112,297
Additions	4,710
Disposals	<u>(4,279)</u>
At 31 December 2015	<u>112,728</u>
<b>DEPRECIATION</b>	
At 1 January 2015	41,664
Charge for year	18,938
Eliminated on disposal	<u>(2,244)</u>
At 31 December 2015	<u>58,358</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>54,370</u>
At 31 December 2014	<u>70,633</u>

4. **FIXED ASSET INVESTMENTS**

	<b>Investments other than loans £</b>
<b>COST</b>	
Additions	<u>100,500</u>
At 31 December 2015	<u>100,500</u>
<b>NET BOOK VALUE</b>	
At 31 December 2015	<u>100,500</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	<b>31.12.15</b>	31.12.14
			<b>£</b>	<b>£</b>
24,000	Ordinary	£1	<u><b>24,000</b></u>	<u>24,000</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 December 2015

**6. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 December 2015 and 31 December 2014:

	<b>31.12.15</b>	<b>31.12.14</b>
	<b>£</b>	<b>£</b>
<b>L B Lewis and Mrs G E Lewis</b>		
Balance outstanding at start of year	<b>437</b>	(1,098)
Amounts advanced	<b>116,348</b>	228,635
Amounts repaid	<b>(120,000)</b>	(227,100)
Balance outstanding at end of year	<b><u>(3,215)</u></b>	<b><u>437</u></b>



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