

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2010
for
Brian Lewis Agriculture Limited



Brian Lewis Agriculture Limited

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for the Year Ended 31 December 2010

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Brian Lewis Agriculture Limited

Company Information
for the Year Ended 31 December 2010

DIRECTORS:

L B Lewis
Mrs G E Lewis

SECRETARY:

L Beckett

REGISTERED OFFICE:

Park Chambers
10 Hereford Road
Abergavenny
Monmouthshire
NP7 5PR

REGISTERED NUMBER:

1305290 (England and Wales)

ACCOUNTANTS:

Ashmole & Co
Park Chambers
10 Hereford Road
Abergavenny
Monmouthshire
NP7 5PR

Brian Lewis Agriculture Limited

Abbreviated Balance Sheet

31 December 2010

	Notes	31.12.10 £	£	31 12 09 £	£
FIXED ASSETS					
Intangible assets	2		122,273		110,000
Tangible assets	3		44,004		33,421
			<u>166,277</u>		<u>143,421</u>
CURRENT ASSETS					
Stocks		183,160		144,154	
Debtors		415,038		128,101	
Cash at bank		1,381,702		1,152,438	
		<u>1,979,900</u>		<u>1,424,693</u>	
CREDITORS					
Amounts falling due within one year		800,814		297,314	
		<u>800,814</u>		<u>297,314</u>	
NET CURRENT ASSETS			<u>1,179,086</u>		<u>1,127,379</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,345,363</u>		<u>1,270,800</u>
PROVISIONS FOR LIABILITIES			<u>4,451</u>		<u>1,716</u>
NET ASSETS			<u><u>1,340,912</u></u>		<u><u>1,269,084</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		24,000		24,000
Revaluation reserve			88,000		110,000
Profit and loss account			1,228,912		1,135,084
			<u>1,340,912</u>		<u>1,269,084</u>
SHAREHOLDERS' FUNDS			<u><u>1,340,912</u></u>		<u><u>1,269,084</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Brian Lewis Agriculture Limited

Abbreviated Balance Sheet - continued
31 December 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

01-08-11

and were signed on

L. Brian Lewis

L B Lewis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	220,000
Additions	36,107
	<hr/>
At 31 December 2010	256,107
	<hr/>
AMORTISATION	
At 1 January 2010	110,000
Charge for year	23,834
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At 31 December 2010	133,834
	<hr/>
NET BOOK VALUE	
At 31 December 2010	122,273
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At 31 December 2009	110,000
	<hr/>

Brian Lewis Agriculture Limited.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2010	74,773
Additions	32,839
Disposals	(20,857)
At 31 December 2010	<u>86,755</u>
DEPRECIATION	
At 1 January 2010	41,352
Charge for year	13,135
Eliminated on disposal	(11,736)
At 31 December 2010	<u>42,751</u>
NET BOOK VALUE	
At 31 December 2010	<u><u>44,004</u></u>
At 31 December 2009	<u><u>33,421</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31.12.10	31 12 09
Number	Class	Nominal value	£	£
24,000	Ordinary	£1	<u><u>24,000</u></u>	<u><u>24,000</u></u>