

REGISTERED NUMBER: 1305290 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 December 2006

for

Brian Lewis Agriculture Ltd

TUESDAY



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COMPANIES HOUSE

Brian Lewis Agriculture Ltd

Contents of the Abbreviated Accounts
for the Year Ended 31 December 2006

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Brian Lewis Agriculture Ltd

Company Information
for the Year Ended 31 December 2006

DIRECTORS:

L B Lewis
Mrs G E Lewis

SECRETARY:

L Beckett

REGISTERED OFFICE:

7A Nevill Street
Abergavenny
Monmouthshire
NP7 5AA

REGISTERED NUMBER:

1305290 (England and Wales)

ACCOUNTANTS:

Ashmole Rowlands & Co
7a Nevill Street
Abergavenny
Monmouthshire
NP7 5AA

Brian Lewis Agriculture Ltd

Abbreviated Balance Sheet

31 December 2006

	Notes	31 12 06 £	£	31 12 05 £	£
FIXED ASSETS					
Intangible assets	2		176,000		198,000
Tangible assets	3		32,785		25,762
			<u>208,785</u>		<u>223,762</u>
CURRENT ASSETS					
Stocks		79,801		109,968	
Debtors		97,850		67,807	
Cash at bank		447,339		292,634	
		624,990		470,409	
CREDITORS					
Amounts falling due within one year		112,251		118,544	
NET CURRENT ASSETS			<u>512,739</u>		<u>351,865</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>721,524</u>		<u>575,627</u>
CAPITAL AND RESERVES					
Called up share capital	4		24,000		24,000
Revaluation reserve			176,000		198,000
Profit and loss account			521,524		353,627
SHAREHOLDERS' FUNDS			<u>721,524</u>		<u>575,627</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2006 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for


- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
its behalf by

2.507

and were signed on



L B Lewis - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2006

1 **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 **INTANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2006 and 31 December 2006	220,000
AMORTISATION	
At 1 January 2006	22,000
Charge for year	22,000
At 31 December 2006	44,000
NET BOOK VALUE	
At 31 December 2006	176,000
At 31 December 2005	198,000

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2006

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2006	48,635
Additions	19,558
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At 31 December 2006	68,193
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DEPRECIATION	
At 1 January 2006	22,873
Charge for year	12,535
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At 31 December 2006	35,408
	<hr/>
NET BOOK VALUE	
At 31 December 2006	32,785
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At 31 December 2005	25,762
	<hr/> <hr/>

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			31 12 06	31 12 05
Number	Class	Nominal value	£	£
24,000	Ordinary	£1	24,000	24,000
			<hr/> <hr/>	<hr/> <hr/>