

Registered Number 01304033

MERCURY AIRFREIGHT HOLDINGS LIMITED

Abbreviated Accounts

31 December 2010

MERCURY AIRFREIGHT HOLDINGS LIMITED

Registered Number 01304033

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors	2	500,100		500,100	
Total current assets		<u>500,100</u>		<u>500,100</u>	
Net current assets			500,100		500,100
Total assets less current liabilities			<u>500,100</u>		<u>500,100</u>
Total net Assets (liabilities)			500,100		500,100
Capital and reserves					
Called up share capital	3	500,000		500,000	
Other reserves	4	<u>100</u>		<u>100</u>	
Shareholders funds		<u>500,100</u>		<u>500,100</u>	

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 June 2011

And signed on their behalf by:

P Taylor, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31
December 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

2 **Debtors**

	2010	2009
	£	£
Other debtors	500,100	500,100
	<u>500,100</u>	<u>500,100</u>

Other debtors comprise amounts owed by group undertakings

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
250000 A Ordinary of £1.00 each	250,000	250,000
250000 B Ordinary of £1.00 each	250,000	250,000
1000 3.5% Redeemable Preference of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
250000 A Ordinary of £1.00 each	250,000	250,000
250000 B Ordinary of £1.00 each	250,000	250,000
1000 3.5% Redeemable Preference of £1.00 each	1,000	1,000

4 **Other reserves**

Other reserves represents a Capital redemption reserve.

5 **Transactions with directors**

There were no transactions with directors.

6 **Related party disclosures**

The Company's immediate parent undertaking is Ocean Group Investments Limited. The Company's ultimate parent undertaking and controlling party is Deutsche Post AG, a company incorporated in Germany. This is the only group of which the Company is a member for which group financial statements are prepared. Copies of the financial statements of Deutsche Post AG can be obtained from Deutsche Post AG, Headquarters, Investor Relations, 53250 Bonn, Germany.

7 **Profit and loss account**

The Company did not trade during the year and therefore no profit or loss account has been prepared. There are no recognised gains or losses for the year.

8 **Directors and Employees**

The Directors received no remuneration (2009: none) for services provided to the Company and the Company had no employees (2009: none).