

No. of Company 1304033

The Companies Act 1948

The Companies Act 1985

The Companies Act 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

of

MERCURY AIRFREIGHT HOLDINGS LIMITED

(Passed on 15th December 1999)

At an EXTRAORDINARY GENERAL MEETING of the above-named company duly convened and held at Ocean House, Bracknell, on 15th December 1999, the following elective resolution was passed:

"THAT the company hereby elects:

- (i) pursuant to Section 252 of the Act, to dispense with the laying of accounts and reports before the company in general meeting;
- (ii) pursuant to Section 366A of the Act, to dispense with the holding of annual general meetings; and
- (iii) pursuant to Section 386 of the Act, to dispense with the obligation to appoint auditors annually."



K.C. Walls
Secretary

