

REGISTERED NUMBER 01301260 (England and Wales)

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2011
for
Autofactors Parts & Distribution(UK)Ltd

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for the Year Ended 31 December 2011**

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Autofactors Parts & Distribution(UK)Ltd

**Company Information
for the Year Ended 31 December 2011**

DIRECTORS

R M Dony
M Hurley

SECRETARY:

R M Dony

REGISTERED OFFICE

Unit 6
Demmings Road Industrial Estate
Demmings Road
Cheadle
Cheshire
SK8 2PE

REGISTERED NUMBER:

01301260 (England and Wales)

Autofactors Parts & Distribution(UK)Ltd

**Abbreviated Balance Sheet
31 December 2011**

	Notes	31 12 11 £	£	31 12 10 £	£
FIXED ASSETS					
Tangible assets	2		91,468		132,859
CURRENT ASSETS					
Stocks		483,403		588,207	
Debtors		525,718		574,798	
Cash at bank and in hand		4,325		6,764	
		<u>1,013,446</u>		<u>1,169,769</u>	
CREDITORS					
Amounts falling due within one year	3	<u>1,059,346</u>		<u>1,016,059</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(45,900)</u>		<u>153,710</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			45,568		286,569
CREDITORS					
Amounts falling due after more than one year	3		(62,220)		(265,551)
PROVISIONS FOR LIABILITIES			<u>(10,405)</u>		<u>(17,236)</u>
NET (LIABILITIES)/ASSETS			<u><u>(27,057)</u></u>		<u><u>3,782</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>(27,157)</u>		<u>3,682</u>
SHAREHOLDERS' FUNDS			<u><u>(27,057)</u></u>		<u><u>3,782</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Autofactors Parts & Distribution(UK)Ltd

Abbreviated Balance Sheet - continued
31 December 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 15 September 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'R M Dony', with a long horizontal stroke extending to the right.

R M Dony - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Improvements to property	- 15% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2011	358,013
Additions	3,578
Disposals	(81,197)
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At 31 December 2011	280,394
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DEPRECIATION	
At 1 January 2011	225,154
Charge for year	27,748
Eliminated on disposal	(63,976)
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At 31 December 2011	188,926
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NET BOOK VALUE	
At 31 December 2011	91,468
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At 31 December 2010	132,859
	<hr/>

Autofactors Parts & Distribution(UK)Ltd

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2011**

3 CREDITORS

Creditors include an amount of £286,933 (31 12 10 - £384,466) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

Nominal
value
£1

31 12 11
£
100

31 12 10
£
100

100

Ordinary

5 RELATED PARTY DISCLOSURES

Dividends paid to the directors.

During the year, no dividends were paid to the directors in their capacity as shareholders. In 2010, dividends paid to the directors were as follows:

Mr R M Dony £40,000

Mr M Hurley £40,000