

REGISTERED NUMBER: 01300949 (England and Wales)

Wingwise Limited

Unaudited Financial Statements

for the Year Ended 31 January 2023

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for the Year Ended 31 January 2023

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Wingwise Limited
Company Information
for the Year Ended 31 January 2023

Directors:	B S Pollock D S Pollock
Registered office:	Suites 7 - 10 Prudential Buildings 61 St Petersgate Stockport Cheshire SK1 1DH
Registered number:	01300949 (England and Wales)
Accountants:	Warr & Co Limited Chartered Accountants Mynshull House 78 Churchgate Stockport Cheshire SK1 1YJ

Wingwise Limited (Registered number: 01300949)

Balance Sheet
31 January 2023

	Notes	31.1.23 £	31.1.22 £
Fixed assets			
Tangible assets	4	106,444	118,633
Current assets			
Debtors	5	36,381	136,188
Investments	6	515	515
Cash at bank and in hand		100	24,945
		<u>36,996</u>	<u>161,648</u>
Creditors			
Amounts falling due within one year	7	(111,647)	(184,378)
Net current liabilities		<u>(74,651)</u>	<u>(22,730)</u>
Total assets less current liabilities		<u>31,793</u>	<u>95,903</u>
Creditors			
Amounts falling due after more than one year	8	(22,451)	(88,250)
Provisions for liabilities	10	<u>(1,391)</u>	<u>(2,180)</u>
Net assets		<u><u>7,951</u></u>	<u><u>5,473</u></u>
Capital and reserves			
Called up share capital		100	100
Retained earnings		7,851	5,373
		<u><u>7,951</u></u>	<u><u>5,473</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

Wingwise Limited (Registered number: 01300949)

Balance Sheet - continued
31 January 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 27 April 2023 and were signed on its behalf by:

B S Pollock - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 January 2023

1. Statutory information

Wingwise Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable and represents the amounts invoiced during the period.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

3. **Employees and directors**

The average number of employees during the year was 5 (2022 - 5) .

4. **Tangible fixed assets**

	Plant and machinery etc £
Cost	
At 1 February 2022	427,175
Additions	18,950
At 31 January 2023	<u>446,125</u>
Depreciation	
At 1 February 2022	308,542
Charge for year	31,139
At 31 January 2023	<u>339,681</u>
Net book value	
At 31 January 2023	<u>106,444</u>
At 31 January 2022	<u>118,633</u>

5. **Debtors: amounts falling due within one year**

	31.1.23 £	31.1.22 £
Trade debtors	2,750	6,150
Other debtors	<u>33,631</u>	<u>130,038</u>
	<u>36,381</u>	<u>136,188</u>

6. **Current asset investments**

	31.1.23 £	31.1.22 £
Listed investments	<u>515</u>	<u>515</u>

Notes to the Financial Statements - continued
for the Year Ended 31 January 2023

7. Creditors: amounts falling due within one year	31.1.23	31.1.22
	£	£
Bank loans and overdrafts	13,912	9,000
Trade creditors	34,019	34,382
Taxation and social security	9,237	11,463
Other creditors	54,479	129,533
	<u>111,647</u>	<u>184,378</u>
8. Creditors: amounts falling due after more than one year	31.1.23	31.1.22
	£	£
Bank loans	22,451	30,750
Other creditors	-	57,500
	<u>22,451</u>	<u>88,250</u>
9. Leasing agreements		
Minimum lease payments under non-cancellable operating leases fall due as follows:	31.1.23	31.1.22
	£	£
Within one year	<u>100,000</u>	<u>100,000</u>
10. Provisions for liabilities	31.1.23	31.1.22
	£	£
Deferred tax	<u>1,391</u>	<u>2,180</u>
		Deferred tax
		£
Balance at 1 February 2022		2,180
Provided during year		(789)
Balance at 31 January 2023		<u>1,391</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.