

The Insolvency Act 1986
Voluntary Arrangement's
Supervisor's Abstract of Receipts
and Payments
Pursuant to Rule 1 26 (2)(b) of the
Insolvency Rules 1986

R.1.26(2)(b)

To the Registrar of Companies

For official use

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Company Number

01299331

Name of Company

(a) Insert full name of
company

(a) Barrett Howe

Plc Limited

(b) Insert full name(s) and
address(es)

I/We (b) Lynn Gibson
Gibson Hewitt
5 Park Court, Pyrford Road
West Byfleet, Surrey, KT14 6SD

(c) Insert date

supervisor(s) of a voluntary arrangement approved on (c)

10 December 2008

present overleaf my/our abstract of receipts and payments for the period

from

10 December 2008

to

09 December 2009

Number of continuation sheets (if any) attached

2

Signed

Date

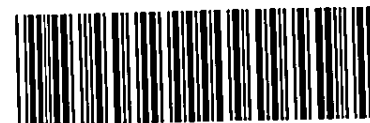
15/12/09

Presenter's name, address
and reference (if any)

Gibson Hewitt
5 Park Court
Pyrford Road
West Byfleet
Surrey, KT14 6SD

For Official Use

SATURDAY



PN7XSHAZ

PC4

06/02/2010

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COMPANIES HOUSE

Abstract of Receipts & Payments**Form 1.3****For the period from 10 December 2008 to 09 December 2009****B171 Barrett Howe plc (Company Voluntary Arrangement)**

Date	Code	PaidTo / By	Value
RECEIPTS			
		Total Brought Forward from prior return	0.00
20/01/09	702	Barrett Howe Plc Scheme Receipts CVA	11,000 00
10/02/09	702	Barrett Howe Scheme Receipts CVA	11,000 00
09/03/09	702	Windsor & Maidenhead Council Scheme Receipts CVA	142 40
10/03/09	702	Barrett Howe Scheme Receipts CVA	11,000 00
30/03/09	801	Royal Bank of Scotland Interest Gross	14 32
14/04/09	702	Barrett Howe Scheme Receipts CVA	11,000 00
11/05/09	702	Barrett Howe Plc Scheme Receipts CVA	11,000 00
16/06/09	702	Barrett Howe Plc Scheme Receipts CVA	11,000 00
29/06/09	801	Royal Bank of Scotland Interest Gross	55 95
22/07/09	702	Barrett Howe Plc Scheme Receipts CVA	11,000 00
12/08/09	702	Barrett Howe Scheme Receipts CVA	11,000 00
11/09/09	702	Barrett Howe plc Scheme Receipts CVA	11,000 00
29/09/09	801	Royal Bank of Scotland Interest Gross	79 82
13/10/09	702	Barrett Howe plc Scheme Receipts CVA	11,000 00
12/11/09	702	Barrett Howe Plc Scheme Receipts CVA	11,000 00
07/12/09	900	Barrett Howe Plc VAT	1,063 75
Sum			122,356 24

Total Carried Forward to next abstract**£122,356 24**

Date	Code	PaidTo / By	Value
PAYMENTS			
		Total Brought Forward from prior return	0.00
26/06/09	1601	HMRC re Notional Tax Deduction	Pref Dividends 915 13
29/06/09	1601	The Insolvency Service	Pref Dividends 3,971 27
29/06/09	1601	Paul Aston	Pref Dividends 1,073 61
29/06/09	1601	Paul Bardo	Pref Dividends 28 86
29/06/09	1601	Matthew Kirby	Pref Dividends 2,060 23
29/06/09	1601	Shendan Holloway	Pref Dividends 377 24
29/06/09	1601	Caroline Yeoman	Pref Dividends 120 60
02/07/09	1805	Gibson Hewitt Inv 5606	Supervisors Fees 5,750 00
02/07/09	1806	Gibson Hewitt Inv 5606	Supervisors Exps 2,405 43
Sum			16,702 37

Total Carried Forward to next abstract

£16,702 37



gibsonHewitt

Chartered accountants
Licensed insolvency practitioners

Supervisor's Annual Report to Creditors

Barrett Howe plc

Company Voluntary Arrangement

3 February 2010

Pauline S. Lynn Gibson BA Econ. FCA FABRP FOD
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Insolvency practitioners' contracts limit our personal liability.
Regulated by the Institute of Chartered Accountants in England and Wales

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- 2 Receipts and Payments
- 3 Supervisors' Comments
- 4 Creditors
- 5 Supervisors' Remuneration
- 6 Conclusion

APPENDICES

Receipts and Payments Account for the Period from 10/12/2008 to 09/12/2009

Appendix A

Time Analysis for the Period from 10/12/2008 to 09/12/2009

Appendix B

1 Introduction

- 1 1 This report provides an update on the progress of the CVA which was approved on 10th December 2008

2 Receipts and Payments

- 2 1 Attached at Appendix A is a summary of my Receipts and Payments for the period from 10th December 2008 to 9th December 2009

3 Supervisor's Comments

Contributions

- 3 1 The terms of the CVA provide for Barrett Howe plc, (the Company), to continue trading and to make contributions of £11,000 each month for a period of 18 months from its profits. The scheme is due to complete in June 2010
- 3 2 I have received total contributions to date of £121,142. I am pleased to report that at the date of the anniversary all payments are up to date
- 3 3 Creditors will be aware that in June 2009 it was proposed that £79,816 be paid into the scheme and be accepted by unsecured creditors' as the fulfilment of the Company's obligations. A meeting was therefore held on 23 June 2009 at which creditors rejected the resolution. As such the CVA payments continued in the original manner

4 Creditors

Preferential Creditors

- 4 1 Preferential claims totalling £8,546 94 have been received and admitted to rank for dividend. A dividend of 100p in the £ has been paid to these creditors whose claims were agreed.

Unsecured Creditors

- 4 2 I have received unsecured claims totalling £212,453 46 from 64 creditors which have been admitted to rank for dividend. I have also received a claim for £160,672 56 from HM Revenue & Customs of which I have requested further information to determine its validity.

Claims not yet Submitted

- 4 3 Please note as per my last report that any outstanding claims not received by 23rd June 2009 would be omitted from any dividend distribution. As such creditors with the exception of HMRC are now barred from claiming within the CVA.

5. Dividend

I propose to pay a first dividend to unsecured creditors once I have made a determination on the validity of the HMRC claim.

6 Supervisor's Remuneration

- 6 1 The basis of the Supervisor's remuneration was approved on a time costs basis at the first meeting of creditors held on 10th December 2008.
- 6 2 The Supervisor's time costs as at 9th December 2008 total £14,195 60 representing 134 60 hours at an average of £105 46 per hour. To date, £5,000 plus VAT has been drawn on account of these time costs.
- 6 3 Attached as Appendix B is a Time Analysis in accordance with the provisions of Statement of Insolvency Practice 9 (SIP9) which provides details of the activity costs incurred by staff grade to date.

6.4 These time costs are in line with the original estimates in the proposal and there have been no material increases in charge out rates since the commencement of the CVA

6.5 The following Category 2 Disbursements have been incurred as at 9th December 2009

- 13 725 photocopies at 18p each
- 34 faxes at 70p each

7. Conclusion

If you require any further information regarding any aspect of the CVA, please do not hesitate to contact Claudia Leven-Torres of this office

Yours faithfully



Lynn Gibson

Supervisor

Enc

B171 Barrett Howe plc (Company Voluntary Arrangement)

Abstract of Receipts and Payments for the period from 10 December 2008 to 09 December 2009

			Statement of Affairs	£
RECEIPTS				
702	Scheme Receipts CVA	198 000		121 142 40
801	Interest Gross	0		150 09
900	VAT	0		0 00
				<u>121 292 49</u>
PAYMENTS				
1601	Pref Dividends			8 546 94
1805	Supervisors Fees			5 000 00
1806	Supervisors Exps			<u>2 091 68</u>
				<u>15 638 62</u>
<i>Net Balance</i>				<u>£105 653 87</u>

Analysis of sums held:

I	RBS01	Main	<u>£105 653 87</u>
<i>Total funds held</i>			£105,653 87
<i>Vat Recoverable / <Payable></i>			0 00
<i>Net Funds</i>			<u>105,653 87</u>

APPENDIX B

Gibson Hewitt

TIME & CHARGEOUT SUMMARIES

Barret Howe plc

From 10/12/2008 to 09/12/2009

HOURS							
Classification Of Work Function	Partner	Manager	Other Senior Professional	Assistants & Support Staff	Total Hours	Time Cost £	Average Hourly Rate £
Administration & Planning	8 50	32 30	2 30	14 20	58 70	7 091 90	120 82
Creditors	4 00	36 80	6 90	29 60	73 30	7 319 20	99 85
Total Fees Claimed £	3,250 00	8,376 00	636 00	1,933 60		14,195 60	
Total Hours	12 50	69 10	9 20	43 80	134 60		
Average Rate	260 00	121 22	69 13	44 15			