

Registration number 01299331

Barrett Howe Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

Insight Accounting Limited
Certified Accountants
159 Blumfield Crescent
Burnham
Slough
Berkshire
SL1 6NN

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Barrett Howe Limited
Contents

Accountants' Report	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3 to 5

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Barrett Howe Limited
for the Year Ended 31 March 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Barrett Howe Limited for the year ended 31 March 2012 set out on pages from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http://rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Barrett Howe Limited, as a body, in accordance with the terms of our engagement letter dated 17 July 2012. Our work has been undertaken solely to prepare for your approval the accounts of Barrett Howe Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http://www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barrett Howe Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Barrett Howe Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Barrett Howe Limited. You consider that Barrett Howe Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Barrett Howe Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Insight Accounting Ltd

Insight Accounting Limited
Certified Accountants
159 Blumfield Crescent
Burnham
Slough
Berkshire
SL1 6NN
30 July 2012

Barrett Howe Limited
(Registration number: 01299331)
Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2011 £
Fixed assets			
Tangible fixed assets		24,043	20,189
Current assets			
Stocks		250	250
Debtors		228,227	180,045
Cash at bank and in hand		80,793	92,029
		309,270	272,324
Creditors Amounts falling due within one year	3	(134,826)	(149,987)
Net current assets		174,444	122,337
Net assets		198,487	142,526
Capital and reserves			
Called up share capital	4	50,000	50,000
Share premium account		93,364	93,364
Profit and loss account		55,123	(838)
Shareholders' funds		198,487	142,526

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 30 July 2012


Mr Christopher Robert Barrett

Director

Barrett Howe Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The Company entered a Company Voluntary Arrangement on 10 December 2008. It fulfilled its obligations under the arrangement in June 2010 and in July 2010 received a Certificate of Satisfaction from the Scheme Supervisor to confirm this, although the Company remains in CVA until all the funds have been distributed.

Having given consideration to this and other relevant factors, including the company's continued profitability, the Director is confident that the Company will continue in operational existence for the foreseeable future. The Director therefore continues to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% straight line
Motor vehicles	20% straight line
Fixtures and fittings	15% reducing balance

Stock

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Barrett Howe Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme and any pension charge represents the amount payable by the company to the fund in respect of the year.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	116,913	116,913
Additions	15,689	15,689
Disposals	(32,535)	(32,535)
At 31 March 2012	<u>100,067</u>	<u>100,067</u>
Depreciation		
At 1 April 2011	96,724	96,724
Charge for the year	11,835	11,835
Eliminated on disposals	(32,535)	(32,535)
At 31 March 2012	<u>76,024</u>	<u>76,024</u>
Net book value		
At 31 March 2012	<u>24,043</u>	<u>24,043</u>
At 31 March 2011	<u>20,189</u>	<u>20,189</u>

Barrett Howe Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

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3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012	2011
	£	£
Amounts falling due within one year	<u>19,380</u>	<u>24,368</u>

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No	£	No.	£
Ordinary Shares of £1 each	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>	<u>50,000</u>