

Registration number 01299331

Barrett Howe Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2011

Insight MIS Ltd
Certified Accountants
159 Blumfield Crescent
Burnham
Slough
Berkshire
SL1 6NN

WEDNESDAY



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Barrett Howe Limited
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Barrett Howe Limited
Director's Report for the Year Ended 31 March 2011

The director presents his report and the unaudited abbreviated accounts for the year ended 31 March 2011

Director of the company

The director who held office during the year was as follows
C R Barrett

Principal activity

The principal activity of the company is Marketing Communications.

Dividends

The director recommends a final dividend payment of £nil be made in respect of the financial year ended 31 March 2011. This dividend has not been recognised as a liability in the financial statements

Business review

Fair review of the business

The Company achieved a profit during the year of £32,045 and has continued to generate profits after the year end, despite the effect of prevailing market conditions on the sector in which it operates. The Director believes the company is well placed to take advantage of future opportunities

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 9 December 2011 and signed on its behalf by



C R Barrett
Director

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 3 to 6) have been prepared

**Chartered Certified Accountants' Report to the Director on the Preparation of the
Unaudited Statutory Accounts of
Barrett Howe Limited
for the Year Ended 31 March 2011**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Barrett Howe Limited for the year ended 31 March 2011 set out on pages from the company's accounting records and from information and explanations you have given us

As a practicing member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com](http://rulebook.accaglobal.com)

This report is made solely to the Board of Directors of Barrett Howe Limited, as a body, in accordance with the terms of our engagement letter Our work has been undertaken solely to prepare for your approval the accounts of Barrett Howe Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163) To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Barrett Howe Limited and its Board of Directors as a body for our work or for this report

It is your duty to ensure that Barrett Howe Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Barrett Howe Limited You consider that Barrett Howe Limited is exempt from the statutory audit requirement for the year

We have not been instructed to carry out an audit or a review of the accounts of Barrett Howe Limited For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

Insight MIS Ltd

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Certified Accountants
159 Blumfield Crescent
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Berkshire
SL1 6NN
9 December 2011

Barrett Howe Limited
(Registration number: 01299331)
Abbreviated Balance Sheet at 31 March 2011

| | Note | 2011 £ | 2010 £ |
|--|------|-----------------------|-----------------------|
| Fixed assets | | | |
| Tangible fixed assets | 2 | <u>20,189</u> | <u>30,746</u> |
| Current assets | | | |
| Stocks | | 250 | 250 |
| Debtors | | 180,045 | 241,259 |
| Cash at bank and in hand | | <u>92,029</u> | <u>22,336</u> |
| | | 272,324 | 263,845 |
| Creditors Amounts falling due within one year | | <u>(149,986)</u> | <u>(132,780)</u> |
| Net current assets | | <u>122,338</u> | <u>131,065</u> |
| Total assets less current liabilities | | 142,527 | 161,811 |
| Creditors Amounts falling due after more than one year | | <u>-</u> | <u>(51,330)</u> |
| Net assets | | <u><u>142,527</u></u> | <u><u>110,481</u></u> |
| Capital and reserves | | | |
| Called up share capital | 4 | 50,000 | 50,000 |
| Share premium account | | 93,364 | 93,364 |
| Profit and loss account | | <u>(837)</u> | <u>(32,883)</u> |
| Shareholders' funds | | <u><u>142,527</u></u> | <u><u>110,481</u></u> |

For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the director on 9 December 2011



C R Barrett
Director

Barrett Howe Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Going concern

The Company entered a Company Voluntary Arrangement on 10 December 2008. It fulfilled its obligations under the arrangement in June 2010 and in July 2010 received a Certificate of Satisfaction from the Scheme Supervisor to confirm this, although the Company remains in CVA until all the funds have been distributed.

Having given consideration to this and other relevant factors, including the company's continued profitability, the Director has a reasonable expectation that the Company will have sufficient resources to continue in operational existence for the foreseeable future. The Director therefore continues to adopt the going concern basis in preparing the financial statements.

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

| Asset class | Depreciation method and rate |
|-----------------------|-------------------------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles | 20% straight line |
| Fixtures and fittings | 15% reducing balance |

Stocks, work in progress and long-term contracts

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Barrett Howe Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2 Fixed assets

| | Tangible assets £ | Total £ |
|-------------------------|-------------------------|----------------|
| Cost | | |
| At 1 April 2010 | 129,209 | 129,209 |
| Additions | 988 | 988 |
| Disposals | (13,284) | (13,284) |
| At 31 March 2011 | <u>116,913</u> | <u>116,913</u> |
| Amortisation | | |
| At 1 April 2010 | 98,463 | 98,463 |
| Charge for the year | 11,545 | 11,545 |
| Eliminated on disposals | (13,284) | (13,284) |
| At 31 March 2011 | <u>96,724</u> | <u>96,724</u> |
| Net book value | | |
| At 31 March 2011 | <u>20,189</u> | <u>20,189</u> |
| At 31 March 2010 | <u>30,746</u> | <u>30,746</u> |

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

| | 2011 £ | 2010 £ |
|-------------------------------------|---------------|-----------|
| Amounts falling due within one year | <u>24,368</u> | <u>-</u> |

Barrett Howe Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2011

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4 Share capital

Allotted, called up and fully paid shares

| | 2011 | | 2010 | |
|----------------------------|--------|--------|--------|--------|
| | No | £ | No | £ |
| Ordinary Shares of £1 each | 50,000 | 50,000 | 50,000 | 50,000 |

5 Related party transactions

Director's advances and credits

| | 2011 Advance/ Credit £ | 2011 Repaid £ | 2010 Advance/ Credit £ | 2010 Repaid £ |
|---------------------------|---------------------------------|---------------------|---------------------------------|---------------------|
| C R Barrett | | | | |
| Directors current account | - | 12 | 12 | - |

Other related party transactions

During the year the company made the following related party transactions

Berkshire Community Foundation

(The Director Mr Christopher Barrett, is also a Trustee of Berkshire Community Foundation, a charity organisation)

During the year the Company traded with Berkshire Community Foundation and provided services at below market rate, for which the Company charged £11,169 (2010 £4,207) At the balance sheet date the amount due from/(to) Berkshire Community Foundation was £8,618 (2010 - £nil)

Proud To Be Slough Limited

(The Director Mr Christopher Barrett, is also a Director of Proud To Be Slough Limited, a not for profit organisation)

During the year the Company traded with Proud To Be Slough Limited and provided services at below market rate, for which the Company charged £1,038 (2010 £2,915) At the balance sheet date the amount due (to)/from Proud To Be Slough Limited was £nil (2010 - £2,350)

6 Control

The company is controlled by the director who owns 72.4% of the called up share capital