

Company Registration No. 01298025 (England and Wales)

**TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

**DIRECTOR'S REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015**

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

COMPANY INFORMATION

Director	Mr Simon Phillips
Company number	01298025
Registered office	Klaco House 28-30 St John's Square London EC1M 4DN
Accountants	KLSA LLP 28-30 St. John's Square London EC1M 4DN

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

CONTENTS

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 6

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

DIRECTOR'S REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

The director presents his report and financial statements for the year ended 30 September 2015.

Principal activities

The principal activity of the company continued to be that of the management of the property at Grosvenor Court, 75 Christchurch Avenue, London, NW6 7XN (Grosvenor Court). The company deals with administration of variable service charges as agents of the statutory trust for the residents of the property.

Major transactions in the year are related to the maintenance of the common parts in accordance with the lease. Income and expenditure arising from those transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company, and are not filed at Companies House. Service charges collected are held on trust for the purpose of meeting the relevant costs in relation to the property in accordance with the provisions Section 42 of the Landlord and Tenant Act 1987.

Director

The following director has held office since 1 October 2014:

Mr Simon Phillips

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

Mr Simon Phillips

Director

27 June 2016

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED FOR THE YEAR ENDED 30 SEPTEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Termhouse (Grosvenor Court) Management Limited for the year ended 30 September 2015 set out on pages 3 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Termhouse (Grosvenor Court) Management Limited, as a body, in accordance with the terms of our engagement letter dated 21 September 2015. Our work has been undertaken solely to prepare for your approval the financial statements of Termhouse (Grosvenor Court) Management Limited and state those matters that we have agreed to state to the Board of Directors of Termhouse (Grosvenor Court) Management Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Termhouse (Grosvenor Court) Management Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Termhouse (Grosvenor Court) Management Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Termhouse (Grosvenor Court) Management Limited. You consider that Termhouse (Grosvenor Court) Management Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Termhouse (Grosvenor Court) Management Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KLSA LLP

27 June 2016

Chartered Accountants

28-30 St. John's Square
London
EC1M 4DN

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2015

	Notes	2015 £	2014 £
		—	—
Loss on ordinary activities before taxation		-	-
Tax on loss on ordinary activities	2	-	-
		—	—
Loss for the year	6	-	-
		==	==

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

BALANCE SHEET

AS AT 30 SEPTEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	3		6,284		6,284
Current assets					
Debtors	4	-		995	
Cash at bank and in hand		3,345		309	
		<u>3,345</u>		<u>1,304</u>	
Creditors: amounts falling due within one year	5	<u>(4,909)</u>		<u>(2,868)</u>	
Net current liabilities			(1,564)		(1,564)
Total assets less current liabilities			<u>4,720</u>		<u>4,720</u>
Capital and reserves					
Other reserves	6		6,284		6,284
Profit and loss account	6		<u>(1,564)</u>		<u>(1,564)</u>
Shareholders' funds			<u>4,720</u>		<u>4,720</u>

For the financial year ended 30 September 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 27 June 2016

Mr Simon Phillips
Director

Company Registration No. 01298025

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Tangible Fixed Assets

This represents the freehold reversion in the land and buildings at Grosvenor Court, stated at cost.

1.3 Company Status

The company is limited by guarantee of the members and therefore, does not have a share capital.

Membership of the company is restricted to the lessees of Grosvenor Court.

The liability of members is set out in Clause 5 of the Memorandum and Articles of Association of the Company and is reproduced hereunder: "Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he shall cease to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustments of the rights of contributories among themselves such amount as may be required not exceeding £1".

2 Taxation

On the basis of these financial statements no provision has been made for corporation tax.

3 Tangible fixed assets

	Freehold reversion £
Cost	
At 1 October 2014 & at 30 September 2015	6,284
Depreciation	
At 1 October 2014 & at 30 September 2015	-
Net book value	
At 30 September 2015	6,284
At 30 September 2014	6,284

4 Debtors

	2015 £	2014 £
Other debtors	-	995

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2015

5	Creditors: amounts falling due within one year	2015 £	2014 £
	Other creditors	4,909	2,868
		<u> </u>	<u> </u>

6	Statement of movements on reserves	Other reserves (see below) £	Profit and loss account £
	Balance at 1 October 2014	6,284	(1,564)
	Balance at 30 September 2015	<u>6,284</u>	<u>(1,564)</u>
	Other reserves		
	Freehold Reversion		
	Balance at 1 October 2014 & at 30 September 2015	<u>6,284</u>	

7 Control

The lessees of Grosvenor Court, have ultimate control of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.