Registered Number 01298025

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

Abbreviated Accounts

30 September 2009

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED **Registered Number 01298025**

Balance Sheet as at 30 September 2009

	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible	2		6,284		6,284
Total fixed assets			6,284		6,284
Current assets					
Debtors		5,108		5,970	
Cash at bank and in hand		959		431	
Total current assets		6,067		6,401	
Creditors: amounts falling due within one year		(5,966)		(4,685)	
Net current assets			101		1,716
Total assets less current liabilities			6,385		8,000
Creditors: amounts falling due after one year			(1,962)		(4,580)
Total net Assets (liabilities)			4,423		3,420
Capital and reserves					
Profit and loss account			4,423		3,420
Shareholders funds			4,423		3,420

a. For the year ending 30 September 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 386; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 June 2010

And signed on their behalf by:
Mr Simon Phillips, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 September 2009

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents service charge contributions by members.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings	0.00%

2 **Tangible fixed assets**

Cost	**£**
At 30 September 2008	6,284
additions	
disposals	
revaluations	
transfers	
At 30 September 2009	6,284
Depreciation	
At 30 September 2008	
Charge for year	
on disposals	-
At 30 September 2009	-
Net Book Value	
At 30 September 2008	6,284
At 30 September 2009	6,284

2 **Company Status**

The company is limited by guarantee of the members and therefore, does not have a share capital. Membership of the company is restricted to te lessees of Grosvenor Court. Membership of company is restricted to teh lessses of Grosvenor Court. The liability of members is set out in Clause 5 of the Memorandum and Articles of Association of the Company and is reproduced hereunder: 'Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he shall cease to be a member and the costs, charges and expenses of winding up and for the adjustments of the rights of contributories among themselves such amount as may be required not exceeding £1(ONE POUND).