

REGISTRATION NUMBER 01298025
(England and Wales)

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

UNAUDITED ACCOUNTS

(Abbreviated for submission to the Registrar of Companies)

FOR THE YEAR ENDED

30TH SEPTEMBER 2007

WEDNESDAY



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25/06/2008

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COMPANIES HOUSE

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

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TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

BALANCE SHEET
AS AT 30TH SEPTEMBER 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible Assets	2	<u>6,284</u>	<u>6,284</u>
CURRENT ASSETS			
Cash at Bank		9,243	5,800
Debtors	3	<u>1,648</u>	<u>1,457</u>
		10,891	7,257
CURRENT LIABILITIES			
Creditors Amounts falling due within one year	4	<u>1,090</u>	<u>1,194</u>
NET CURRENT ASSETS		<u>9,801</u>	<u>6,063</u>
		<u>16,085</u>	<u>12,347</u>
CAPITAL AND RESERVES			
Called-up Share Capital		-	-
Income and Expenditure Account		<u>16,085</u>	<u>12,347</u>
		<u>16,085</u>	<u>12,347</u>

For the financial year ended 30th September 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985 and no notice from members requesting an audit has been deposited under Section 249B(2). The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its surplus or deficit for the financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board on 7th June 2008 and signed on its behalf by

Patrick Neville

Mr Patrick Neville
Director


Mr Simon Phillips
Director

TERMHOUSE (GROSVENOR COURT) MANAGEMENT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30TH SEPTEMBER 2007

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007)

(b) Company Status

The company is limited by guarantee of the members and therefore, does not have a share capital

Membership of the company is restricted to the lessees of Grosvenor Court. The liability of members is set out in Clause 5 of the Memorandum and Articles of Association of the Company and is reproduced hereunder

"Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while he is a member or within one year after he shall cease to be a member, for payment of the debts and liabilities of the company contracted before he ceases to be a member and the costs, charges and expenses of winding up and for the adjustments of the rights of contributories among themselves such amount as may be required not exceeding £1 (ONE POUND) "

(c) Turnover

Turnover represents service charge contributions by members

(d) Tangible Fixed Assets

Land and buildings comprise of a block of flats known as Grosvenor Court. The property is maintained from contributions by members, to ensure that its value does not diminish over time

(e) Cash Flow

The company has taken advantage of the exemption available for small companies not to prepare a cash flow statement

2 TANGIBLE FIXED ASSETS

	Freehold Property £
Cost	
At 30th September 2006	
and at 30th September 2007	<u><u>6,284</u></u>