

Company Registration No. 01297203 (England and Wales)

PLATTS & NISBETT LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014



PLATTS & NISBETT LIMITED

COMPANY INFORMATION

Director	Miss A G Nisbett
Secretary	Mrs O Nisbett
Company number	01297203
Registered office	Woodfold Works Woodfold Sheffield S3 9PE
Accountants	Hart Shaw LLP Europa Link Sheffield Business Park Sheffield S9 1XU

PLATTS & NISBETT LIMITED

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PLATTS & NISBETT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		179,380		175,512
Current assets					
Stocks		200,386		211,905	
Debtors		131,885		120,111	
Cash at bank and in hand		189		313	
		<u>332,460</u>		<u>332,329</u>	
Creditors: amounts falling due within one year	3	<u>(208,106)</u>		<u>(166,018)</u>	
Net current assets			124,354		166,311
Total assets less current liabilities			<u>303,734</u>		<u>341,823</u>
Creditors: amounts falling due after more than one year			(597)		(702)
Provisions for liabilities			<u>(15,700)</u>		<u>(14,100)</u>
			<u>287,437</u>		<u>327,021</u>
Capital and reserves					
Called up share capital	4		2,000		2,000
Other reserves			1,000		1,000
Profit and loss account			<u>284,437</u>		<u>324,021</u>
Shareholders' funds			<u>287,437</u>		<u>327,021</u>

PLATTS & NISBETT LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2014

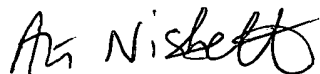
For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 2 July 2014



Miss A G Nisbett
Director

Company Registration No. 01297203

PLATTS & NISBETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

15% of the company's turnover related to exports (2013 - 10%)

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% per annum of cost
Plant and machinery	15% per annum of wdv
Fixtures and equipment	15% per annum of wdv/33% per annum of cost
Motor vehicles	25% per annum of wdv

1.5 Stock and work in progress

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

PLATTS & NISBETT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2014

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2013	352,293
Additions	18,722
	<u> </u>
At 31 March 2014	371,015
	<u> </u>
Depreciation	
At 1 April 2013	176,781
Charge for the year	14,854
	<u> </u>
At 31 March 2014	191,635
	<u> </u>
Net book value	
At 31 March 2014	179,380
	<u> </u>
At 31 March 2013	175,512
	<u> </u>

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £117,288 (2013 - £56,345).

4 Share capital	2014	2013
	£	£
Allotted, called up and fully paid		
2,000 Ordinary of £1 each	2,000	2,000
	<u> </u>	<u> </u>