

**Registered Number 01296905**

**FOCUS BUSINESS MANAGEMENT LIMITED**

**Abbreviated Accounts**

**28 February 2015**

**Abbreviated Balance Sheet as at 28 February 2015**

		<i>Notes 28/02/2015 30/09/2014</i>	
		£	£
<b>Called up share capital not paid</b>		-	-
<b>Fixed assets</b>			
Tangible assets	2	5,139	-
		<u>5,139</u>	<u>-</u>
<b>Current assets</b>			
Debtors	3	280,574	298,331
Cash at bank and in hand		43	405
		<u>280,617</u>	<u>298,736</u>
<b>Creditors: amounts falling due within one year</b>		(27,989)	(68,246)
<b>Net current assets (liabilities)</b>		<u>252,628</u>	<u>230,490</u>
<b>Total assets less current liabilities</b>		<u>257,767</u>	<u>230,490</u>
<b>Provisions for liabilities</b>		(314)	0
<b>Total net assets (liabilities)</b>		<u>257,453</u>	<u>230,490</u>
<b>Capital and reserves</b>			
Called up share capital	4	101	101
Share premium account		1,093,739	1,093,739
Profit and loss account		(836,387)	(863,350)
<b>Shareholders' funds</b>		<u>257,453</u>	<u>230,490</u>

- For the year ending 28 February 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 November 2015

And signed on their behalf by:

**Mr A J Taylor, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures & fittings - 25% straight line

No depreciation is provided for in the period end 28 February 2015 accounts as the asset was completed and ready for use on the 28 February 2015. Depreciation of this asset will start from the 01 March 2015.

**Other accounting policies**

Financial reporting standard number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Deferred tax**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

The company is a member of The Phantom Music Management Limited group personal pension scheme, the assets of which are held separately for each employee in an independently administered fund. The pension cost charge represents contributions payable by the company and amounted to £14,545 [2014: £24,012}. No contributions remained payable at the year end date.

Ultimate parent company

Phantom Music Management Limited is regarded by the directors as being the company's ultimate parent company

## 2 Tangible fixed assets

	£
<b>Cost</b>	
At 1 October 2014	5,903
Additions	5,139
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2015	<u>11,042</u>
<b>Depreciation</b>	
At 1 October 2014	5,903
Charge for the year	0
On disposals	-
At 28 February 2015	<u>5,903</u>
<b>Net book values</b>	
At 28 February 2015	<u>5,139</u>
At 30 September 2014	<u>0</u>

## 3 Debtors

	28/02/2015	30/09/2014
	£	£
Debtors include the following amounts due after more than one year	200,000	-

The aggregate total of debtors falling due after more than one year is £200,000.

## 4 Called Up Share Capital

Allotted, called up and fully paid:

	28/02/2015	30/09/2014
	£	£
101 Ordinary shares of £1 each	101	101

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