

REGISTERED NUMBER: 01295771 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2017

FOR

Hindscray Limited

Hindscray Limited (Registered number: 01295771)

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For The Year Ended 31 December 2017

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DIRECTOR: P J Southcott

SECRETARY:

REGISTERED OFFICE: The Estate Office
Dacliffe Industrial Estate,
Appledore Road, Woodchurch
Ashford
Kent
TN26 3TG

REGISTERED NUMBER: 01295771 (England and Wales)

ACCOUNTANTS: KSAS Ltd
The Estate Office
Dacliffe Industrial Estate,
Appledore Road, Woodchurch
Ashford
Kent
TN26 3TG

BALANCE SHEET
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		14,325		18,516
CURRENT ASSETS					
Stocks		1,762		-	
Debtors	5	27,584		27,284	
Cash at bank		3,861		31,980	
		33,207		59,264	
CREDITORS					
Amounts falling due within one year	6	13,210		7,731	
NET CURRENT ASSETS			19,997		51,533
TOTAL ASSETS LESS CURRENT LIABILITIES			34,322		70,049
CREDITORS					
Amounts falling due after more than one year	7		5,350		9,544
NET ASSETS			28,972		60,505
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			28,970		60,503
SHAREHOLDERS' FUNDS			28,972		60,505

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 22 March 2018 and were signed by:

P J Southcott - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31 December 2017

1. STATUTORY INFORMATION

Hindscray Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 January 2017	29,059
Additions	498
At 31 December 2017	<u>29,557</u>
DEPRECIATION	
At 1 January 2017	10,543
Charge for year	4,689
At 31 December 2017	<u>15,232</u>
NET BOOK VALUE	
At 31 December 2017	<u>14,325</u>
At 31 December 2016	<u>18,516</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery etc £
COST	
At 1 January 2017 and 31 December 2017	<u>21,527</u>
DEPRECIATION	
At 1 January 2017	4,926
Charge for year	4,150
At 31 December 2017	<u>9,076</u>
NET BOOK VALUE	
At 31 December 2017	<u>12,451</u>
At 31 December 2016	<u>16,601</u>

5. DEBTORS

	2017 £	2016 £
Amounts falling due within one year:		
Trade debtors	<u>-</u>	<u>7,510</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 December 2017

5. DEBTORS - continued

	2017	2016
	£	£
Amounts falling due after more than one year:		
Trade debtors	<u>27,584</u>	<u>19,774</u>
Aggregate amounts	<u>27,584</u>	<u>27,284</u>

Retentions held by Contractors represent £27,584 due within 1 year.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Bank loans and overdrafts	-	1
Hire purchase contracts	4,194	3,574
Trade creditors	182	4,031
Taxation and social security	3,574	(6,897)
Other creditors	<u>5,260</u>	<u>7,022</u>
	<u>13,210</u>	<u>7,731</u>

Included within Other Creditors are retentions withheld from Sub Contractors of £120.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2017	2016
	£	£
Hire purchase contracts	<u>5,350</u>	<u>9,544</u>

Hindscray Limited

**REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF
HINDSCRAY LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 December 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

KSAS Ltd
The Estate Office
Dacliffe Industrial Estate,
Appledore Road, Woodchurch
Ashford
Kent
TN26 3TG

22 March 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.