

Charity Registration No. 273006

1295513

WESTLON TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 OCTOBER 2011

TUESDAY

COMPANIES HOUSE



A190GDT5

A18

15/05/2012

#38

WESTLON TRUST

INFORMATION

Trustees	M Barnngton J Ellis H Freeman R Hooberman A Cooper A Goldstone J Markson
Chairman	Mr R Hooberman, LLB
Secretary	J Ellis
Charity number	273006
Company number	01295513
Registered office	Summit House 12 Red Lion Square London WC1R 4QD
Auditors	Alliotts Imperial House 15 Kingsway London WC2B 6UN
Bankers	Bank of Scotland 38 St. Andrew Square Edinburgh EH2 2YR

WESTLON TRUST

CONTENTS

	Page
Trustees' report	1 - 3
Independent auditors' report	4 - 5
Statement of financial activities	6
Summary income and expenditure account	7
Balance sheet	8
Notes to the accounts	9 - 11
Detailed income and expenditure account	12

WESTLON TRUST

TRUSTEES' REPORT FOR THE PERIOD ENDED 31 OCTOBER 2011

The trustees present their report and accounts for the period ended 31 October 2011

Structure, Governance and Management

Westlon Trust is a charitable company incorporated in the United Kingdom

The principal activity of the company is to collect investment income and make grants to provide shelter and other benefits to aged, sick or disabled persons. The company has received permission to dispense with the use of the word 'Limited'

The company ceased to trade on 31 October 2011

Appointment of Trustees

The identification of potential new trustees is carried out by the board, the aim being to recommend for appointment those with expertise appropriate to carry out the charity's work

Organisation and Administration

The charity has seven trustees who meet half-yearly and the day to day administration is delegated by the trustees to Mr A. Cooper, the charity's trustee

Risk Assessment

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks

Grant making policy

In selecting which charities to make grants to, the Trustees consider all applications received, whether unsolicited or not. The Trustees generally prefer to make grants to smaller charities that request funds for specific projects where the Trustees believe a grant of a few thousand pounds can have a clear and lasting effect. The Trustees also take into account whether the charity has applied for and/or received a grant previously. This is not, of itself, a major factor but the Trustees do consider the quality and quantity of post-grant feedback from the charity. All grants are for purposes that fall within the charitable purposes of the Trust.

Achievements

The charitable company in fulfilling its objectives made the following approved donations totalling £80,102 in the period (2010 £58,000)

Release	10,000
Chicken Shed	5,000
Hammerson House	12,000
Alzheimers Support	5,000
ERIC	5,000
Thrive	3,000
WLS Rabbi Freeman Discretionary Fund	11,102
Jewish Women's Aid	5,000
After Adoption	2,000
Karen Morris Memorial Trust	5,000
Contact The Elderly	5,000
Maccabi GB	4,000
Supporting Children with Diabetes (SCD)	4,000

WESTLON TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2011

Jewish Blind & Disabled	4,000
	<hr/>
	80,102
	<hr/>

The trustees have paid due regard to the guidance of the charity commission on public benefit in deciding what activities the charity should undertake

Results and review of the period

The results for the period are shown on page 6 to the accounts

This Report and Accounts have been drawn up in accordance with the Statement of Recommended Practice (Revised 2005) Accounting and Reporting by Charities and the Companies Act 2006

Incoming resources for the period were £185 (2010 £489) This reflects a decrease in the cash reserves held in the period

Resources expended in the period were £82,619 (2010 £60,178) This was due to donations made in the period

Total funds decreased by £82,434 (2010. £59,689)

Reserves policy and plans for the future

The trustees have decided, in view of their continuing inability to find any suitable and worthy capital projects, to dissolve the Trust funds as all assets have been distributed

WESTLON TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2011

Statement of Trustees' Responsibilities

The trustees (who are also directors of Westlon Trust for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business

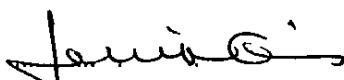
The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

In so far as the trustees are aware

- there is no relevant audit information of which the charitable company's auditor is unaware, and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information

On behalf of the board of trustees



Miss J. Ellis, FRICS.

Secretary

19.1.2012

WESTLON TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF WESTLON TRUST

We have audited the accounts of Westlon Trust for the period ended 31 October 2011 set out on pages 6 to 10. These accounts have been prepared under the accounting policies set out on page 9.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities on page 2, the trustees, who are also the directors of Westlon Trust for the purpose of company law, are responsible for the preparation of financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

This report is made solely to the company's members, as a body, in accordance with Sections 495 and 496 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the trustees, and the overall presentation of the financial statements.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the charitable company's state of affairs as at 31 October 2011 and of its incoming resources and application of resources, including its income and expenditure, in the period then ended,
- have been properly prepared in accordance with the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

WESTLON TRUST

INDEPENDENT AUDITORS' REPORT (CONTINUED) TO THE TRUSTEES OF WESTLON TRUST

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from the branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit

Ian Davies (Senior Statutory Auditor)
for and on behalf of Alliotts



19 January 2012

Chartered Accountants
Statutory Auditor

Imperial House
15 Kingsway
London
WC2B 6UN

WESTLON TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE PERIOD ENDED 31 OCTOBER 2011

	Notes	2011 £	2010 £
Incoming resources			
Investment income	3	185	489
Total incoming resources	5	185	489
Resources expended			
Charitable activities			
Donations	4	80,102	58,000
Governance costs	4	2,517	2,178
Total resources expended		82,619	60,178
Net movement in funds		(82,434)	(59,689)
Fund balances at 1 January 2011		82,434	142,123
Fund balances at 31 October 2011		-	82,434

All recognised gains and losses in the period and the previous year have been included in the statement of financial activities

The notes on pages 9-10 form part of these financial statements

WESTLON TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31 OCTOBER 2011

	Notes	2011 £	2010 £
Turnover			
Donations	3	-	-
Less:			
Operating expenses		-	-
Operating (deficit)/surplus		-	-
Administrative expenses		(2,517)	(2,178)
Donations made		(80,102)	(58,000)
Donations received		-	-
Interest receivable		185	489
Surplus/ (deficit) for the year	5	(82,434)	(59,689)
Surplus brought forward		82,434	142,123
Surplus carried forward		-	82,434

There are no recognised surpluses and deficits other than those passing through the income and expenditure account

The notes on pages 9-10 form part of these financial statements

WESTLON TRUST

BALANCE SHEET AS AT 31 OCTOBER 2011

	Notes	£	2011 £	£	2010 £
Current assets					
Cash at bank and in hand			8,442		84,576
Creditors: amounts falling due within one year	6		<u>(8,442)</u>		<u>(2,142)</u>
Total assets less current liabilities				-	<u>82,434</u>
Income funds					
Unrestricted funds	7			-	<u>82,434</u>
				-	<u>82,434</u>

Approved by the Trustees on 12/01/12

 A COOPER

The notes on pages 9-10 form part of these financial statements

Company Registration No. 01295513

WESTLON TRUST

NOTES TO THE ACCOUNTS FOR THE PERIOD ENDED 31 OCTOBER 2011

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention, and in accordance with Statement of Recommended Practice (Revised 2005), Accounting and Reporting by Charities (SORP 2005) and Applicable Accounting Standards and the Companies Act 2006

The company ceased trading in October 2011. The trustees have decided, in view of their continuing inability to find any suitable and worthy capital projects, to dissolve the Trust funds as all assets have been distributed. As a result, these financial statements have been prepared, not on a going concern basis, but on the basis of the break-up of the company.

1.2 Incoming resources

Incoming resources comprises bank interest and donations only.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Resources expended on charitable activities comprise costs directly attributable to meeting the objectives of the charity.

Governance costs comprise all cost relating to the public accountability of the charity and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees.

2 Staff Costs and Numbers

The average number of persons employed by the company was Nil (2010 - Nil). None of the trustees received any remuneration in either year.

3 Incoming Resources

Investment income

	2011 £	2010 £
Bank interest	185	489

WESTLON TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 31 OCTOBER 2011

4 Resources expended

Analysis of charitable expenditure		2011 £	2010 £
Donations		80,102	58,000
Governance costs		2011 £	2010 £
Auditors remuneration and expenses	- current year	2,340	2,142
	- previous year	78	29
Sundry expenses		29	-
Bank charges		70	7
		2,517	2,178

5 Surplus of Income Over Expenditure on Ordinary Activities

The surplus of income over expenditure on ordinary activities is stated after charging/(crediting) -

	2011 £	2010 £
Auditors remuneration and expenses	2,340	2,142
Deposit interest	(185)	(489)

6 Creditors: amounts falling due within one year

	2011 £	2010 £
Accruals and deferred income	8,442	2,142

7 Funds

7.1 Share Capital

Westlon Trust is a company limited by guarantee, not for profit and not having a share capital. The liability of each member under guarantee is limited to £10.

7.2 Unrestricted Funds

	2011 £	2010 £
	-	82,434