

Charity Registration No. 273006

COMPANY NUMBER 1295513

WESTLON TRUST
TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2008

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COMPANIES HOUSE

WESTLON TRUST

INFORMATION

Trustees

His Hon. Alan King-Hamilton, Q.C.
Mr. M. Barrington, Esq., FRICS.
Miss J. Ellis, FRICS.
Rabbi H. Freeman
Mr. R. Hooberman, LLB
Mr. A Cooper
Mr. A Goldstone
Mr. J Markson

President

His Hon. Alan King-Hamilton, Q.C.

Chairman

Mr. R. Hooberman, LLB

Secretary

Miss J. Ellis, FRICS.

Charity number

273006

Company number

1295513

Registered office

Summit House
London
WC1R 4QD

Auditors

Alliotts
Imperial House
London
WC2B 6UN

Bankers

Bank of Scotland
38 St. Andrew Square
Edinburgh
EH2 2YR

WESTLON TRUST

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WESTLON TRUST

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2008

The trustees present their report and accounts for the year ended 31 December 2008.

Structure, Governance and Management

Westlon Trust is a charitable company incorporated in the United Kingdom.

The principal activity of the company is to collect investment income and make grants to provide shelter and other benefits to aged, sick or disabled persons. The company has received permission to dispense with the use of the word 'Limited'.

Appointment of Trustees

The identification of potential new trustees is carried out by the board, the aim being to recommend for appointment those with expertise appropriate to carry out the charity's work.

Organisation and Administration

The charity has eight trustees who meet half-yearly and the day to day administration is delegated by the trustees to Mr A. Cooper, the charity's trustee.

Risk Assessment

The major risks to which the charity is exposed, as identified by the trustees, have been reviewed and systems have been established to mitigate those risks.

Achievements

The charitable company in fulfilling its objectives made the donations totalling £75,000 in the year (2007: £43,000). Accordingly the following donations had been approved:

	£
For Dementia	20,000
Jewish Blind & Disabled	11,000
Release	10,000
Jewish Womens Aid	5,000
Contact the Elderly	5,000
Chicken Shed	5,000
Karen Morris Trust	5,000
Saving Faces	5,000
Breast Cancer Haven	5,000
Alzheimers Support	4,000
	<hr/>
	75,000
	<hr/>

Further suitable charities are being considered.

Results and review of the year

The results for the year are shown on page 4 to the accounts.

WESTLON TRUST

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

This Report and Accounts have been drawn up in accordance with the Statement of Recommended Practice (Revised 2005) Accounting and Reporting by Charities and the Companies Act 1985.

Incoming resources for the year were £14,137 (2007: £21,136). This reflects a decrease in the cash reserves held in the year.

Resources expended in the year were £76,924 (2007: £41,855). This was due to increased donations made in the year.

Total funds decreased by £62,787 (2007: £20,719).

Reserves policy and plans for the future

The trustees have decided, in view of their continuing inability to find any suitable and worthy capital projects, to dissolve the Trust funds and intend to make donations at the rate of approximately £50,000 a year until all assets have been distributed.

Statement of Trustees' Responsibilities

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Laws applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charitable company's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees are required to:

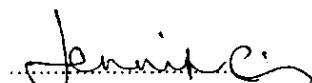
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and which enable them to ensure that the accounts comply with the Charities Act 1993 and the Companies Act 1985.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that so far as they are aware, there is no relevant audit information of which the charitable company's auditors are unaware. They have taken all the steps they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

On behalf of the board of trustees



Miss J. Ellis, FRICS.

Secretary

22/6/09

WESTLON TRUST

INDEPENDENT AUDITORS' REPORT TO THE TRUSTEES OF WESTLON TRUST

We have audited the accounts of Westlon Trust for the year ended 31 December 2008 set out on pages 4 to 8. These accounts have been prepared under the accounting policies set out on page 7.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the Statement of Trustees' Responsibilities on page 2, the trustees, who are also the directors of Westlon Trust for the purpose of company law, are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the information in the Trustees' Report is consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the company is not disclosed.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

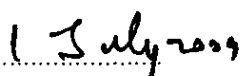
Opinion

In our opinion

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the charitable company's state of affairs as at 31 December 2008 and of its incoming resources and application of resources, including its income and expenditure, in the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information in the Trustees' Report is consistent with the financial statements.


Alliotts

Chartered Accountants
Registered Auditor
Imperial House
London
WC2B 6UN


1 July 2009

WESTLON TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Incoming resources			
Donations and gifts		-	1,000
Investment income	3	14,137	20,136
Total incoming resources	5	<u>14,137</u>	<u>21,136</u>
Resources expended			
Charitable activities:			
Donations	4	75,000	40,150
Governance costs	4	1,924	1,705
Total resources expended		<u>76,924</u>	<u>41,855</u>
Net movement in funds		(62,787)	(20,719)
Fund balances at 1 January 2008		<u>316,370</u>	<u>337,089</u>
Fund balances at 31 December 2008		<u>253,583</u>	<u>316,370</u>

The results for the year and the previous year as set out above have been derived entirely from continuing operations.

All recognised gains and losses in the year and the previous year have been included in the statement of financial activities.

The notes on page 7 form part of these financial statements.

WESTLON TRUST

SUMMARY INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2008

	Notes	2008 £	2007 £
Turnover			
Fees	3	-	-
Less:			
Operating expenses		-	-
Operating surplus		-	-
Administrative expenses		(1,924)	(1,705)
Donations made		(75,000)	(40,150)
Donations received		-	1,000
Interest receivable		14,137	20,136
Surplus/ (deficit) for the year	5	(62,787)	(20,719)
Surplus brought forward		316,370	337,089
Surplus carried forward		253,583	316,370

The income and expenditure account has been prepared on the basis that all operations are continuing operations.

There are no recognised surpluses and deficits other than those passing through the income and expenditure account.

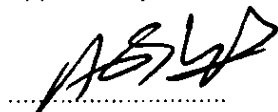
The notes on page 7 form part of these financial statements.

WESTLON TRUST

BALANCE SHEET AS AT 31 DECEMBER 2008

	Notes	£	2008 £	£	2007 £
Current assets					
Cash at bank and in hand		255,393		381,074	
Creditors: amounts falling due within one year	6	(1,810)		(64,704)	
Total assets less current liabilities			<u>253,583</u>		<u>316,370</u>
Income funds					
Unrestricted funds	7		<u>253,583</u>		<u>316,370</u>
			<u>253,583</u>		<u>316,370</u>

Approved by the Trustees on 29/06/09



The notes on page 7 form part of these financial statements.

WESTLON TRUST

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2008

1 Accounting policies

1.1 Basis of preparation

The accounts are prepared under the historical cost convention, and in accordance with Statement of Recommended Practice (Revised 2005), Accounting and Reporting by Charities (SORP 2005) and Applicable Accounting Standards and the Companies Act 1985.

1.2 Incoming resources

Incoming resources comprises bank interest and donations only.

Liabilities are recognised as resources expended as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under heading that aggregate all costs related to the category.

Resources expended on charitable activities comprise costs directly attributable to meeting the objectives of the charity.

Governance costs comprise all cost relating to the public accountability of the charity and its compliance with regulation and good practice. These costs include costs relating to statutory audit and legal fees.

2 Staff Costs and Numbers

The average number of persons employed by the company was Nil (2007 - Nil). None of the trustees received any remuneration in either year.

3 Incoming Resources

Investment income

	2008 £	2007 £
Bank interest	14,137	20,136

Standard company turnover is nil (2007 - nil).

4 Resources expended

Analysis of charitable expenditure	2008 £	2007 £
Donations	75,000	40,150
Governance costs	2008 £	2007 £
Auditors remuneration and expenses	1,870	1,704
Sundry expenses	15	-
Bank charges	39	1
	1,924	1,705

WESTLON TRUST

NOTES TO THE ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

5 Surplus of Income Over Expenditure on Ordinary Activities

The surplus of income over expenditure on ordinary activities is stated after charging/(crediting):-

	2008 £	2007 £
Auditors remuneration and expenses	1,870	1,704
Deposit interest	(14,137)	(20,136)
	<u> </u>	<u> </u>

6 Creditors: amounts falling due within one year

	2008 £	2007 £
Accruals and deferred income	1,810	64,704
	<u> </u>	<u> </u>

7 Funds

7.1 Share Capital

Westlon Trust is a company limited by guarantee, not for profit and not having a share capital. The liability of each member under guarantee is limited to £10.

7.2 Unrestricted Funds

	2008 £	2007 £
	253,583	316,370
	<u> </u>	<u> </u>