

The Directors
LRG Holdings No2 Limited
88 Wood Street
London
EC2V 7AJ

22 March 2006

A/SB/LXC

Direct Line
0121 535 2373

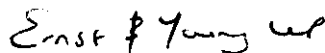
Dear Sirs

LRG Holdings No2 Limited

In accordance with section 392 of the Companies Act 1985, we write to notify you of our resignation as auditors of the above company. This resignation takes effect from the date on which you receive this letter.

In accordance with section 394 (1) of that Act, we confirm that there are no circumstances connected with our resignation which we consider should be brought to the attention of the members or creditors of the company.

Yours faithfully



Ernst & Young LLP

