

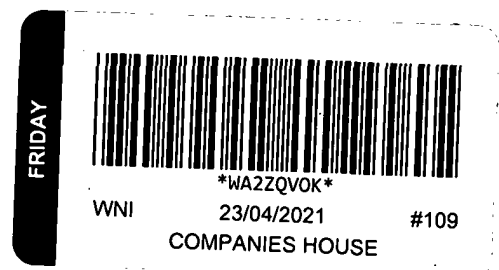


SEAWEATHER MARINE SERVICES LIMITED

(Registered No. 01295131)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020



SEAWEATHER MARINE SERVICES LIMITED

DIRECTORS' REPORT

The directors present their report and unaudited financial statements of the Company for the year ended 31st December 2020.

DIRECTORS

The directors who held office during the period, and up to the date of signing the financial statements were:

R C A Leclercq
N W Gamble (Resigned 31 January 2020)
P A Swash (Resigned 22 April 2020)
J Henley-Price (Appointed 1 June 2020)

DIRECTORS' INDEMNITIES

The Company has made qualifying third-party indemnity provisions for the benefit of the directors, which were made during the period and remain in force at the date of this report.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

SEAWEATHER MARINE SERVICES LIMITED

DIRECTORS' REPORT (continued)

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board and signed
on its behalf by:

A handwritten signature in black ink, appearing to be 'R C A Leclercq', written over a horizontal line.

R C A Leclercq
Director

22 April 2021

SEAWEATHER MARINE SERVICES LIMITED

BALANCE SHEET AT 31 DECEMBER 2020

	<u>Note</u>	<u>31 December</u> <u>2020</u> <u>(Unaudited)</u> <u>£'000</u>	<u>31 December</u> <u>2019</u> <u>(Unaudited)</u> <u>£'000</u>
CURRENT ASSETS			
Debtors: amounts falling due after more than one year	2	9	9
NET ASSETS		<u>9</u>	<u>9</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss reserves	4	<u>(1)</u>	<u>(1)</u>
TOTAL SHAREHOLDERS' FUNDS		<u>9</u>	<u>9</u>

For the year ended 31 December 2020 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements of Seawether Marine Services Limited (registered number 01295131) on pages 3 to 5 were approved by the Board of Directors and authorised for issue on 22 April 2021 and signed on its behalf by:



R C A Leclercq
Director

SEAWEATHER MARINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. STATEMENT OF ACCOUNTING POLICIES

The company was dormant (within the meaning of section 1169 of the Companies Act 2006) throughout the year.

The principal accounting policies are summarised below. They have all been applied consistently throughout the current and previous period.

Basis of Preparation

As the company qualifies as a dormant company it has elected to retain its existing accounting policies as at the date of transition of 1 April 2014.

Going Concern

As the Company does not trade the Directors have a reasonable expectation that the Company will not have any cash requirement for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

2. DEBTORS

Amounts falling due after more than one year

	<u>31 December</u> <u>2020</u> (Unaudited) £'000	<u>31 December</u> <u>2019</u> (Unaudited) £'000
Amounts owed by group undertakings	<u>9</u>	<u>9</u>

Amounts owed by Group undertakings are interest free, unsecured and repayable on demand.

3. SHARE CAPITAL

	<u>31 December</u> <u>2020</u> (Unaudited) £'000	<u>31 December</u> <u>2019</u> (Unaudited) £'000
Allotted, called up and fully paid		
9,500 ordinary shares of £1 each	<u>10</u>	<u>10</u>

SEAWEATHER MARINE SERVICES LIMITED

NOTES TO THE FINANCIAL STATEMENTS (continued)

4. PROFIT AND LOSS ACCOUNT

During the financial period and the preceding financial period, the Company did not trade and received no income and incurred no expenditure. Consequently, during those periods, the Company made neither a profit nor a loss. There are no employees of the Company other than the directors and no directors' emoluments were paid by this company.

5. RELATED PARTY TRANSACTIONS

As the Company is a wholly owned subsidiary of Survitec Acquisition Company Limited, the Company has taken advantage of the exemption contained in FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Survitec Acquisition Company Limited, within which this company is included, can be obtained from the address given in note 6.

6. ULTIMATE PARENT COMPANY

Seawether Holdings Limited is the Company's immediate parent undertaking, which is incorporated in England. The ultimate parent company of the Company is Ark Topco Limited, a private company registered in Jersey.

The largest and smallest Group in which the results of the Company are consolidated is Survitec Acquisition Company Limited. Copies of these consolidated financial statements can be obtained from its registered office - The Aspect, Fourth Floor, 12 Finsbury Square, London, England, EC2A 1AS.