

Abbreviated Unaudited Accounts
for the Year Ended 31st January 2016
for
Metloc Printers Limited

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for the Year Ended 31st January 2016**

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Metloc Printers Limited
Company Information
for the Year Ended 31st January 2016

Directors:	C W Jose V Metcalfe S K Metcalfe
Secretary:	S K Metcalfe
Registered office:	Caxton House Old Station Road Loughton Essex IG10 4PE
Registered number:	01294885
Accountants:	Cooper Paul Abacus House 14-18 Forest Road Loughton Essex IG10 1DX
Bank:	National Westminster Bank Plc NE Thames Corporate Business Centre 8-10 South Street Romford Essex RM1 1RD

Metloc Printers Limited (Registered number: 01294885)

**Abbreviated Balance Sheet
31st January 2016**

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	94,240	94,816
Current assets			
Stocks		15,246	15,677
Debtors		83,735	98,744
Cash at bank and in hand		<u>33,684</u>	<u>30,547</u>
		132,665	144,968
Creditors			
Amounts falling due within one year	3	<u>(170,708)</u>	<u>(166,379)</u>
Net current liabilities		<u>(38,043)</u>	<u>(21,411)</u>
Total assets less current liabilities		56,197	73,405
Creditors			
Amounts falling due after more than one year	3	(100,452)	(135,981)
Provisions for liabilities		<u>(18,848)</u>	<u>(18,463)</u>
Net liabilities		<u>(63,103)</u>	<u>(81,039)</u>
Capital and reserves			
Called up share capital	4	3,500	3,500
Share premium		6,100	6,100
Profit and loss account		<u>(72,703)</u>	<u>(90,639)</u>
Shareholders' funds		<u>(63,103)</u>	<u>(81,039)</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31st January 2016

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21st June 2016 and were signed on its behalf by:

V Metcalfe - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st January 2016**

1. Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Leasehold property - Straight line over the life of the lease

Plant and machinery - 25% and 20% Reducing Balance

Fixtures, fittings and equipment - 25% Straight Line

Motor vehicles - 25% Reducing Balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet.

Those held under hire purchase contracts are depreciated over their estimated useful lives. Those

held under finance leases are depreciated over their estimated useful lives or the lease term,

whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31st January 2016

2. **Tangible fixed assets**

	Total £
Cost	
At 1st February 2015	876,446
Additions	<u>21,568</u>
At 31st January 2016	<u>898,014</u>
Depreciation	
At 1st February 2015	781,630
Charge for year	<u>22,144</u>
At 31st January 2016	<u>803,774</u>
Net book value	
At 31st January 2016	<u>94,240</u>
At 31st January 2015	<u>94,816</u>

3. **Creditors**

Creditors include an amount of £ 96,984 (2015 - £ 131,773) for which security has been given.

They also include the following debts falling due in more than five years:

	2016 £	2015 £
Repayable otherwise than by instalments	<u>80,000</u>	<u>110,000</u>

4. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
3,500	Ordinary	£1	<u>3,500</u>	<u>3,500</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.