

Registered Number 01294885

METLOC PRINTERS LIMITED

Abbreviated Accounts

31 January 2011

METLOC PRINTERS LIMITED

Registered Number 01294885

Balance Sheet as at 31 January 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	<u>206,740</u>	<u>253,643</u>
Total fixed assets		206,740	253,643
Current assets			
Stocks		46,900	66,400
Debtors		236,578	281,480
Cash at bank and in hand		1,152	
Total current assets		<u>284,630</u>	<u>347,880</u>
Creditors: amounts falling due within one year	3	(304,019)	(310,599)
Net current assets		(19,389)	37,281
Total assets less current liabilities		<u>187,351</u>	<u>290,924</u>
Creditors: amounts falling due after one year	4	(201,623)	(254,966)
Provisions for liabilities and charges		(22,582)	(27,095)
Total net Assets (liabilities)		(36,854)	8,863
Capital and reserves			
Called up share capital	5	3,500	3,500
Share premium account		6,100	6,100
Profit and loss account		<u>(46,454)</u>	<u>(737)</u>
Shareholders funds		<u>(36,854)</u>	<u>8,863</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 October 2011

And signed on their behalf by:

Mrs V Metcalfe, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

January 2011

1 Accounting policies

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Reducing Balance
Fixtures and Fittings	25.00% Straight Line
Motor vehicles	25.00% Reducing Balance
Leasehold properties	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2010	1,267,477
additions	18,538
disposals	(7,500)
revaluations	
transfers	
At 31 January 2011	<u>1,278,515</u>

Depreciation	
At 31 January 2010	1,013,834
Charge for year	64,124
on disposals	<u>(6,183)</u>
At 31 January 2011	<u>1,071,775</u>

Net Book Value	
At 31 January 2010	253,643
At 31 January 2011	<u>206,740</u>

3 Creditors: amounts falling due within one year

	2011	2010
	£	£
Other creditors	<u>304,019</u>	<u>310,599</u>

	304,019	310,599
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4 Creditors: amounts falling due after more than one year

	2011	2010
	£	£
Other creditors	<u>201,623</u>	<u>254,966</u>
	201,623	254,966
	2011	2010
	£	£
Secured debts	325,976	412,753

5 Share capital

	2011	2010
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
3500 Ordinary of £1.00 each	3,500	3,500

6 Transactions with directors

The following directors had interest free loans during the year. The movements on these loans are as follows: 2011 2010 Maximum in year
Mr S J Metcalfe - 24,864 24,864 Miss S K Metcalfe - 19,463 19,463