

Abbreviated Financial Statements for the Year Ended 31 December 2001

for

**Birchcroft Flat Management Company
Limited**



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COMPANIES HOUSE

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22/10/02

**Birchcroft Flat Management Company
Limited**

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for the Year Ended 31 December 2001**

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**Birchcroft Flat Management Company
Limited**

**Company Information
for the Year Ended 31 December 2001**

DIRECTORS: K Walker
Miss M I Russell
Miss S H Dumbrell

SECRETARY: G Boniface

REGISTERED OFFICE: 87 Bedells Avenue
Black Notley
Braintree
Essex
CM7 8NA

REGISTERED NUMBER: 1294329

ACCOUNTANTS: Maurice Lake & Co Limited
Accountants and
Taxation Consultants
Maulak Chambers
The Centre, High Street
Halstead
Essex CO9 2AJ

**Birchcroft Flat Management Company
Limited**

**Abbreviated Balance Sheet
31 December 2001**

		2001		2000	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1		1
CURRENT ASSETS:					
Debtors		2,851		821	
Cash at bank		3,082		3,532	
		<u>5,933</u>		<u>4,353</u>	
CREDITORS: Amounts falling due within one year		<u>1,231</u>		<u>748</u>	
NET CURRENT ASSETS:			<u>4,702</u>		<u>3,605</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,703		3,606
CREDITORS: Amounts falling due after more than one year			<u>2,270</u>		<u>1,175</u>
			<u>£2,433</u>		<u>£2,431</u>
RESERVES:					
Other reserves			720		720
Profit and loss account			1,713		1,711
			<u>£2,433</u>		<u>£2,431</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2001.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

- DIRECTOR



Approved by the Board on 13/10/02

The notes form part of these financial statements

**Birchcroft Flat Management Company
Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 2001**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 January 2001	
and 31 December 2001	80
	—
DEPRECIATION:	
At 1 January 2001	
and 31 December 2001	79
	—
NET BOOK VALUE:	
At 31 December 2001	1
	=
At 31 December 2000	1
	=

3. RECONCILIATION OF MOVEMENTS IN REDECORATION PROVISION

	2001	2000
	£	£
Provision for the financial year	1,095	1,095
	—	—
NET ADDITION TO PROVISION	1,095	1,095
Opening provision	1,175	80
	—	—
CLOSING PROVISION	2,270	1,175
	=	=