

Registered Number 01294329

BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED

Abbreviated Accounts

31 December 2010

BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED

Registered Number 01294329

Balance Sheet as at 31 December 2010

	Notes	2010		2009	
		£	£	£	£
Current assets					
Debtors		720		720	
Total current assets		<u>720</u>		<u>720</u>	
Net current assets			720		720
Total assets less current liabilities			<u>720</u>		<u>720</u>
Total net Assets (liabilities)			720		720
Capital and reserves					
Other reserves			<u>720</u>		<u>720</u>
Shareholders funds			<u>720</u>		<u>720</u>

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 September 2011

And signed on their behalf by:

MR A WHITE, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

Basis of accounting The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). Financial instruments Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as **either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.** Income and expenditure account The company has no income and expenditure in its own right. All transactions in the year relate to maintenance of the common parts in accordance with the lease. Income and expenditure arising from these transactions is shown in separate service charge accounts for the property that do not form part of the annual accounts of the company. All service charge monies received from the residents of the property are **held on trust for the residents** Contractual commitments The company contracts with third parties for the supply of services to the property for maintenance of the common parts in accordance with the terms of the lease. At 31 December 2010, the company had not entered into any non-cancellable contractual commitments. Prior year adjustment The company collects service charge monies for the purposes of the maintenance of the property, covering flats 7 to 42, The Glebe, Saffron Walden, Essex. Having reviewed the lease terms, the directors consider that the funds collected constitute a statutory trust and are therefore not the funds of the company, and have therefore previously been incorrectly treated. As a result, a prior year adjustment has been performed to ensure that the accounts correctly record the assets and liabilities of the company, excluding balances held in trust for the lessees.

2 Related party disclosures

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

3 Company limited by guarantee

The company is limited by guarantee. In the event of the company being wound up, the members agree to pay no more than £1.