

COMPANY REGISTRATION NUMBER 1294329

**BIRCHCROFT FLAT MANAGEMENT COMPANY  
LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ACCOUNTS**

**31 DECEMBER 2008**

TUESDAY



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**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

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**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2008**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 31 December 2008.

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of the maintenance of flats.

**DIRECTORS**

The directors who served the company during the year were as follows:

Ms R Stickley  
Mr A White

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered office:  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Signed by order of the directors



ST JAMES'S SERVICES LIMITED  
Company Secretary

Approved by the directors on .....12/8/2009.....

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 DECEMBER 2008**

	Note	2008 £	2007 £
<b>TURNOVER</b>		30,750	13,500
Administrative expenses		<u>66,671</u>	<u>18,713</u>
<b>OPERATING DEFICIT</b>	2	(35,921)	(5,213)
Interest receivable		<u>1,001</u>	<u>111</u>
<b>DEFICIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(34,920)	(5,102)
Tax on deficit on ordinary activities	4	<u>4</u>	<u>36</u>
<b>DEFICIT FOR THE FINANCIAL YEAR</b>		<u>(34,924)</u>	<u>(5,138)</u>

The notes on pages 4 to 6 form part of these accounts.

# BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 DECEMBER 2008

	Note	2008 £	£	2007 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1		1
<b>CURRENT ASSETS</b>					
Debtors	5	4,560		9,427	
Cash at bank		9,519		42,778	
		<u>14,079</u>		<u>52,205</u>	
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>5,290</u>		<u>8,492</u>	
<b>NET CURRENT ASSETS</b>			<u>8,789</u>		<u>43,713</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>8,790</u>		<u>43,714</u>
<b>RESERVES</b>	8				
Other reserves	9		720		720
Income and expenditure account	9		8,070		42,994
<b>MEMBERS' FUNDS</b>			<u>8,790</u>		<u>43,714</u>

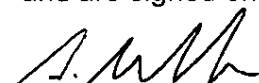
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the directors and authorised for issue on 12/8/09, and are signed on their behalf by:

  
MR A WHITE

The notes on pages 4 to 6 form part of these accounts.

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**Turnover**

Turnover shown in the Income and Expenditure Account represents service charges due from members in the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery            -    25% reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**2. OPERATING DEFICIT**

Operating deficit is stated after crediting:

	2008 £	2007 £
Directors' emoluments	— —	— —

**3. TAXATION**

Taxation is payable by the company on the interest received in the year, at Trust rates.

# BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

**YEAR ENDED 31 DECEMBER 2008**

### 4. TANGIBLE FIXED ASSETS

	Plant & Machinery £
<b>COST</b>	
At 1 January 2008 and 31 December 2008	<u>80</u>
<b>DEPRECIATION</b>	
At 1 January 2008 and 31 December 2008	<u>79</u>
<b>NET BOOK VALUE</b>	
At 31 December 2008	<u>1</u>
At 31 December 2007	<u>1</u>

### 5. DEBTORS

	2008 £	2007 £
Trade debtors	2,502	7,447
Other debtors	<u>2,058</u>	<u>1,980</u>
	<u>4,560</u>	<u>9,427</u>

### 6. CREDITORS: Amounts falling due within one year

	2008 £	2007 £
Corporation tax	4	36
Other creditors	<u>5,286</u>	<u>8,456</u>
	<u>5,290</u>	<u>8,492</u>

### 7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities.

### 8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. In the event of the company being wound up, the members agree to pay no more than £1.

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2008**

**9. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES**

	<b>Members deposits £</b>	<b>Income and expenditure account £</b>	<b>Total share- holders' funds £</b>
Balance brought forward	720	42,994	43,714
Deficit for the year	—	(34,924)	(34,924)
Balance carried forward	<u>720</u>	<u>8,070</u>	<u>8,790</u>