

COMPANY REGISTRATION NUMBER 1294329

**BIRCHCROFT FLAT MANAGEMENT COMPANY
LIMITED**

COMPANY LIMITED BY GUARANTEE

UNAUDITED ACCOUNTS

31 DECEMBER 2007

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**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

THE DIRECTORS' REPORT

YEAR ENDED 31 DECEMBER 2007

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of the maintenance of flats

DIRECTORS

The directors who served the company during the year were as follows

Mr M A Tingey
Ms R Stickley
Mr A White

Mr A White was appointed as a director on 16 October 2007

Mr M A Tingey retired as a director on 27 November 2007

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office
10 Market Walk
Saffron Walden
Essex
CB10 1JZ

Signed by order of the directors



ST JAMES'S SERVICES LIMITED
Company Secretary

Approved by the directors on 5/9/2008

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

INCOME AND EXPENDITURE ACCOUNT

YEAR ENDED 31 DECEMBER 2007

	Note	2007 £	2006 £
TURNOVER		13,500	54,450
Administrative expenses		<u>18,713</u>	<u>10,562</u>
OPERATING (DEFICIT)/SURPLUS	2	(5,213)	43,888
Interest receivable		<u>111</u>	<u>91</u>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(5,102)	43,979
Tax on (deficit)/surplus on ordinary activities		<u>36</u>	<u>18</u>
(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR		<u>(5,138)</u>	<u>43,961</u>

The notes on pages 4 to 6 form part of these accounts

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 DECEMBER 2007

	Note	2007 £	£	2006 £	£
FIXED ASSETS					
Tangible assets	4		1		1
CURRENT ASSETS					
Debtors	5	9,427		14,713	
Cash at bank		42,778		35,513	
		<u>52,205</u>		<u>50,226</u>	
CREDITORS: Amounts falling due within one year	6	<u>8,492</u>		<u>1,375</u>	
NET CURRENT ASSETS			<u>43,713</u>		<u>48,851</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>43,714</u>		<u>48,852</u>
RESERVES	8				
Other reserves	9		720		720
Income and expenditure account	9		<u>42,994</u>		<u>48,132</u>
MEMBERS' FUNDS			<u>43,714</u>		<u>48,852</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

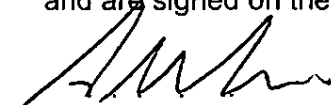
The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficit for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These accounts were approved by the directors and authorised for issue on
and are signed on their behalf by

S/9/07


MR A WHITE

The notes on pages 4 to 6 form part of these accounts

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover shown in the Income and Expenditure Account represents service charges due from members in the year

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. OPERATING (DEFICIT)/SURPLUS

Operating (deficit)/surplus is stated after crediting.

	2007 £	2006 £
Directors' emoluments	—	—

3. TAXATION

Taxation is payable by the company on the interest received in the year, at Trust rates

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

4. TANGIBLE FIXED ASSETS

	Plant & Machinery £
COST	
At 1 January 2007 and 31 December 2007	<u>80</u>
DEPRECIATION	
At 1 January 2007 and 31 December 2007	<u>79</u>
NET BOOK VALUE	
At 31 December 2007	<u>1</u>
At 31 December 2006	<u>1</u>

5. DEBTORS

	2007 £	2006 £
Trade debtors	7,447	14,592
Other debtors	<u>1,980</u>	<u>121</u>
	<u>9,427</u>	<u>14,713</u>

6. CREDITORS: Amounts falling due within one year

	2007 £	2006 £
Corporation tax	36	18
Other creditors	<u>8,456</u>	<u>1,357</u>
	<u>8,492</u>	<u>1,375</u>

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. In the event of the company being wound up, the members agree to pay no more than £1

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED
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NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

9. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES

	Members deposits £	Income and expenditure account £	Total share- holders' funds £
Balance brought forward	720	48,132	48,852
Deficit for the year	<u>—</u>	<u>(5,138)</u>	<u>(5,138)</u>
Balance carried forward	<u>720</u>	<u>42,994</u>	<u>43,714</u>