

COMPANY REGISTRATION NUMBER 1294329

**BIRCHCROFT FLAT MANAGEMENT COMPANY  
LIMITED**

**COMPANY LIMITED BY GUARANTEE**

**UNAUDITED ACCOUNTS**

**31 DECEMBER 2006**

**SATURDAY**



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**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

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**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**THE DIRECTORS' REPORT**

**YEAR ENDED 31 DECEMBER 2006**

The directors have pleasure in presenting their report and the unaudited accounts of the company for the year ended 31 December 2006

**PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was that of the maintenance of flats

**DIRECTORS**

The directors who served the company during the year were as follows

Miss C L Shaw  
Miss S H Dumbrell  
Mr M A Tingey  
Ms R Stickley

Mr M A Tingey was appointed as a director on 16 January 2006

Ms R Stickley was appointed as a director on 18 July 2006

Miss C L Shaw retired as a director on 20 January 2006

Miss S H Dumbrell retired as a director on 20 January 2006

**SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Registered office  
10 Market Walk  
Saffron Walden  
Essex  
CB10 1JZ

Signed by order of the directors



ST JAMES'S SERVICES LIMITED  
Company Secretary

Approved by the directors on 24/5/2007

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INCOME AND EXPENDITURE ACCOUNT**

**YEAR ENDED 31 DECEMBER 2006**

	Note	2006 £	2005 £
<b>TURNOVER</b>		<b>54,450</b>	12,600
Administrative expenses		<u>10,562</u>	<u>8,731</u>
<b>OPERATING SURPLUS</b>	2	<b>43,888</b>	3,869
Interest receivable		91	73
<b>SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<u>43,979</u>	<u>3,942</u>
Tax on surplus on ordinary activities		<u>18</u>	<u>16</u>
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		<u><b>43,961</b></u>	<u><b>3,926</b></u>

The notes on pages 4 to 6 form part of these accounts

# BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## BALANCE SHEET

31 DECEMBER 2006

	Note	2006 £	£	2005 £
<b>FIXED ASSETS</b>				
Tangible assets	4		<u>1</u>	<u>1</u>
<b>CURRENT ASSETS</b>				
Debtors	5	14,713		2,055
Cash at bank		<u>35,513</u>		<u>3,994</u>
		50,226		6,049
<b>CREDITORS: Amounts falling due within one year</b>	6	<u>1,375</u>		<u>1,159</u>
<b>NET CURRENT ASSETS</b>			<u>48,851</u>	<u>4,890</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>48,852</u>	<u>4,891</u>
<b>RESERVES</b>	8			
Other reserves	9		720	720
Income and expenditure account	9		<u>48,132</u>	<u>4,171</u>
<b>MEMBERS' FUNDS</b>			<u>48,852</u>	<u>4,891</u>

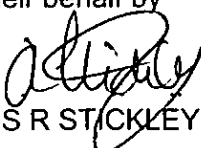
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its surplus or deficiency for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These accounts were approved by the directors on the 23/5/07 and are signed on their behalf by

  
MS R STICKLEY

The notes on pages 4 to 6 form part of these accounts

# **BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE**

## **NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **Turnover**

Turnover shown in the Income and Expenditure Account represents service charges due from members in the year

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery        -    25% reducing balance

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### **2. OPERATING SURPLUS**

Operating surplus is stated after charging

	<b>2006</b>	<b>2005</b>
	<b>£</b>	<b>£</b>
Directors' emoluments	<u>—</u>	<u>—</u>

### **3. TAXATION**

Taxation is payable by the company on the interest received in the year, at Trust rates

# BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## NOTES TO THE ACCOUNTS

YEAR ENDED 31 DECEMBER 2006

### 4. TANGIBLE FIXED ASSETS

	Plant & Machinery £
<b>COST</b>	
At 1 January 2006 and 31 December 2006	<u>80</u>
<b>DEPRECIATION</b>	
At 1 January 2006 and 31 December 2006	<u>(79)</u>
<b>NET BOOK VALUE</b>	
At 31 December 2006	<u>1</u>
At 31 December 2005	<u>1</u>

### 5. DEBTORS

	2006 £	2005 £
Trade debtors	14,592	1,934
Other debtors	<u>121</u>	<u>121</u>
	<u>14,713</u>	<u>2,055</u>

### 6. CREDITORS: Amounts falling due within one year

	2006 £	2005 £
Trade creditors	—	161
Corporation tax	18	28
Other creditors	<u>1,357</u>	<u>970</u>
	<u>1,375</u>	<u>1,159</u>

### 7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

### 8. COMPANY LIMITED BY GUARANTEE

The company is limited by guarantee. In the event of the company being wound up, the members agree to pay no more than £1

**BIRCHCROFT FLAT MANAGEMENT COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ACCOUNTS**

**YEAR ENDED 31 DECEMBER 2006**

**9. RECONCILIATION OF SHAREHOLDERS' FUNDS AND MOVEMENT ON RESERVES**

	<b>Members deposits £</b>	<b>Income and expenditure account £</b>	<b>Total share- holders' funds £</b>
Balance brought forward	720	4,171	4,891
Surplus for the year	<u>—</u>	<u>43,961</u>	<u>43,961</u>
Balance carried forward	<u>720</u>	<u>48,132</u>	<u>48,852</u>