

Abbreviated Financial Statements for the Year Ended 31 December 1997

for

**Birchcroft Flat Management Company
Limited**



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for the Year Ended 31 December 1997**

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**Birchcroft Flat Management Company
Limited**

**Company Information
for the Year Ended 31 December 1997**

DIRECTORS: Miss J Hoyle
K Walker
Miss S Smee

SECRETARY: G Boniface

REGISTERED OFFICE: 87 Bedells Avenue
Black Notley
Braintree
Essex
CM7 8NA

REGISTERED NUMBER: 1294329

ACCOUNTANTS: Maurice Lake & Co
Accountants and
Taxation Consultants
Maulak Chambers
The Centre, High Street
Halstead
Essex CO9 2AJ

**Birchcroft Flat Management Company
Limited**

**Abbreviated Balance Sheet
31 December 1997**

		1997		1996	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1		1
CURRENT ASSETS:					
Debtors		922		805	
Cash at bank		3,806		1,770	
		<u>4,728</u>		<u>2,575</u>	
CREDITORS: Amounts falling due within one year		592		511	
NET CURRENT ASSETS:			4,136		2,064
TOTAL ASSETS LESS CURRENT LIABILITIES:			4,137		2,065
CREDITORS: Amounts falling due after more than one year			1,980		885
			<u>£2,157</u>		<u>£1,180</u>
RESERVES:					
Other reserves			720		720
Profit and loss account			1,437		460
			<u>£2,157</u>		<u>£1,180</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1997.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Birchcroft Flat Management Company
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**Abbreviated Balance Sheet
31 December 1997**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....*J.A. Hoyle*.....
- DIRECTOR

Approved by the Board on *28.7.98*.....

The notes form part of these financial statements

**Birchcroft Flat Management Company
Limited**

**Notes to the Abbreviated Financial Statements
for the Year Ended 31 December 1997**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 January 1997	
and 31 December 1997	80
	—
DEPRECIATION:	
At 1 January 1997	
and 31 December 1997	79
	—
NET BOOK VALUE:	
At 31 December 1997	1
	=
At 31 December 1996	1
	=

3. RECONCILIATION OF MOVEMENTS IN REDECORATION PROVISION

	1997	1996
	£	£
Provision for the financial year	1,095	1,095
Redecoration during the financial year	-	(2,288)
	—	—
NET ADDITION/(REDUCTION) TO PROVISION	1,095	(1,193)
Opening provision	885	2,078
	—	—
CLOSING PROVISION	1,980	885
	=	=

**Birchcroft Flat Management Company
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**Report of the Accountants to the Directors of
Birchcroft Flat Management Company
Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated financial statements (set out on pages two to four) have been prepared.

We have prepared the financial statements on pages three to eight which have been prepared under the historical cost convention and the accounting policies set out on page six.

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 December 1997 and of its result for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies.

Maurice Lake & Co

Maurice Lake & Co
Accountants and
Taxation Consultants
Maulak Chambers
The Centre, High Street
Halstead
Essex CO9 2AJ

Dated: 19 February 1998