

Abbreviated Financial Statements for the Year Ended 31 December 1996

for

Birchcroft Flat Management Company  
Limited



**Birchcroft Flat Management Company  
Limited**

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for the Year Ended 31 December 1996**

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**Birchcroft Flat Management Company  
Limited**

**Company Information  
for the Year Ended 31 December 1996**

**DIRECTORS:** Miss J Hoyle  
K Walker  
Miss S Smee

**SECRETARY:** G Boniface

**REGISTERED OFFICE:** 87 Bedells Avenue  
Black Notley  
Braintree  
Essex  
CM7 8NA

**REGISTERED NUMBER:** 1294329

**ACCOUNTANTS:** Maurice Lake & Co  
Accountants and  
Taxation Consultants  
47A High Street  
Halstead  
Essex  
CO9 2JD

**Birchcroft Flat Management Company  
Limited**

**Abbreviated Balance Sheet  
31 December 1996**

		1996		1995	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		1		1
<b>CURRENT ASSETS:</b>					
Debtors		805		890	
Cash at bank		1,770		2,230	
		<u>2,575</u>		<u>3,120</u>	
<b>CREDITORS:</b> Amounts falling due within one year		511		571	
<b>NET CURRENT ASSETS:</b>			2,064		2,549
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			2,065		2,550
<b>CREDITORS:</b> Amounts falling due after more than one year			885		2,078
			<u>£1,180</u>		<u>£472</u>
<b>RESERVES:</b>					
Other reserves			720		720
Profit and loss account			460		(248)
			<u>£1,180</u>		<u>£472</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ending 31 December 1996.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985 on the grounds that, in the opinion of the directors, the company is entitled to the benefit of those exemptions as a small company.

The notes form part of these financial statements

**Birchcroft Flat Management Company  
Limited**

**Abbreviated Balance Sheet  
31 December 1996**

In preparing the full financial statements, the directors have taken advantage of special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985. The directors have done so on the grounds that, in their opinion, the company is entitled to the benefit of those exemptions because it meets the qualifying conditions for small companies as stated in Section 247 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

.....  
- DIRECTOR

05.06.97

Approved by the Board on .....

The notes form part of these financial statements

**Birchcroft Flat Management Company  
Limited**

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 1996**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	<u>£</u>
<b>COST:</b>	
At 1 January 1996	
and 31 December 1996	80
	—
<b>DEPRECIATION:</b>	
At 1 January 1996	
and 31 December 1996	79
	—
<b>NET BOOK VALUE:</b>	
At 31 December 1996	1
	=
At 31 December 1995	1
	=

**3. RECONCILIATION OF MOVEMENTS IN REDECORATION PROVISION**

	1996	1995
	£	£
Provision for the financial year	1,095	1,095
Redecoration during the financial year	(2,288)	-
	=	=
<b>NET (REDUCTION)/ADDITION TO PROVISION</b>	<b>(1,193)</b>	<b>1,095</b>
Opening provision	2,078	983
	=	=
<b>CLOSING PROVISION</b>	<b>885</b>	<b>2,078</b>
	=	=