

R.M.B.I. TRUST
(A COMPANY LIMITED BY GUARANTEE)
REGISTRATION NO: 1293566

ANNUAL REPORT
AND
ACCOUNTS
FOR THE YEAR ENDED
31st DECEMBER 2005



COMPANY INFORMATION

Company Registration Number: 1293566

Registered Office: 20 Great Queen Street
London
WC2B 5BG

Directors: D.A. Buswell
J.E. Moore
W.D. Aukland
C.J. Caine
R.J. Race
M. Davey
D.V. Vine
P. J. Gray

Auditors: Knox Cropper
16 New Bridge Street
London EC4V 6AX

REPORT OF THE DIRECTORS OF
R.M.B.I. TRUST
(A COMPANY LIMITED BY GUARANTEE)

The Directors submit their Report, together with the accounts of the Company for the year to 31st December 2005.

ACTIVITIES

The Company acts as custodian Trustee for or attorney or nominee of the Trustees for the time being of Royal Masonic Benevolent Institution or any other registered charity. The Company has not traded during the year.

DIRECTORS

The Directors in office during the year were:-

D.A. Buswell
J.E. Moore
W.D. Aukland
C.J. Caine
R.J. Race
M. Davey
R.M. Weeden (Resigned 1st November 2005)
D.V. Vine
P. J. Gray

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing those financial statements, the Directors are required to:-

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Company will continue in business.

REPORT OF THE DIRECTORS OF
R.M.B.I. TRUST
(A COMPANY LIMITED BY GUARANTEE)

STATEMENT OF DIRECTORS' RESPONSIBILITIES (continued)

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

In accordance with Section 385 Companies Act 1985, a resolution will be put to the Company in General Meeting proposing the re-appointment of Knox Cropper as auditors.

BY ORDER OF THE BOARD


Secretary

5TH April 2006

INDEPENDENT AUDITORS' REPORT
TO THE MEMBERS OF
R.M.B.I. TRUST
(A COMPANY LIMITED BY GUARANTEE)

We have audited the financial statements of R.M.B.I. Trust for the year ended 31st December, 2005 which comprise the balance sheet and related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of The Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report or for the opinion we have formed.

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND AUDITORS

As described in the Statement of Directors' Responsibilities, the Company's Directors are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the Company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit or if information specified by law regarding Directors' remuneration and transactions with the Company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent mis-statements within it.


BASIS OF AUDIT OPINION

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the Directors in the preparation of the financial statements and of whether the accounting policies are appropriate to the Company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

OPINION

In our opinion the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the Company's affairs as at 31st December 2005 and have been properly prepared in accordance with the Companies Act 1985.


Knox Cropper
16 New Bridge Street
London EC4V 6AX

Chartered Accountants and
Registered Auditors

5TH April 2006

R.M.B.I. TRUST
(A COMPANY LIMITED BY GUARANTEED)
BALANCE SHEET
AT 31st DECEMBER 2005

	2005	2004
	£	£
NET ASSETS	<u>£ Nil</u>	<u>£ Nil</u>
CAPITAL RESERVES	<u>£ Nil</u>	<u>£ Nil</u>

- NOTES:**
1. The Company does not have a share capital. Every member of the Company undertakes to contribute, in the event of a winding up, up to a maximum of £10 towards the debts and liabilities of the Company.
 2. The Company has not traded and has been dormant throughout the current and preceding years.
 3. Administration expenses have been borne by the Royal Masonic Benevolent Institution.
 4. The accounts were approved by the Board on 5th April 2006 and signed on its behalf by:


 Director