

**PENDELBOURNE LIMITED (BY GUARANTEE)
REPORT OF THE DIRECTORS AND TRUSTEES
AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR TO 30 SEPTEMBER 2007**

CHARITY NUMBER: 273453

COMPANY NUMBER: 1292574

WEDNESDAY



ACUUZ19J

A34

09/07/2008

27

COMPANIES HOUSE

PENDELBOURNE LIMITED (BY GUARANTEE)

INDEX TO THE FINANCIAL STATEMENTS
for the year to 30 September 2007

	Page
Company Information	1
Report of the Directors and Trustees	2
Statement of Financial Activities	3
Balance Sheet	4
Notes to the Financial Statements	5

PENDELBOURNE LIMITED (BY GUARANTEE)

COMPANY INFORMATION
for the year to 30 September 2007

**DIRECTORS AND
TRUSTEES:**

M S Rind
D Rind

SECRETARY:

D Rind

REGISTERED OFFICE:

Brentmead House
Brittania Road
London
N12 NRU

REGISTERED NUMBER:

1292574

CHARITY NUMBER:

273453

BANKERS:

Barclays Bank Plc
Strand Corporate Banking Centre
London

PENDELBOURNE LIMITED (BY GUARANTEE)

REPORT OF THE DIRECTORS AND TRUSTEES
for the year to 30 September 2007

The directors and trustees present their report with the financial statements of the company for the year to 30 September 2007

OBJECTS OF THE CHARITY, PRINCIPAL ACTIVITIES, RESERVE POLICY AND ORGANISATION

The charity is constituted as a company limited by guarantee, and is therefore governed by its memorandum and articles of association.

The charity's object continues to be the advancement of religion in accordance with the Orthodox Jewish Faith including the relief of poverty amongst Orthodox Jewish Communities. Due to the age of the Trustees and their desire to restrict their activities, arrangements are being made for the cessation of the Charity's activities.

The Reserve policy of the Charity has been based upon the application for charitable purposes within each year of a high proportion of such unrestricted funds as are available

The charity is organised so that the trustees meet regularly to manage its affairs, and involve themselves in the day-to-day administration of the charity

As referred to in previous Reports, the immediate and longer term direction of the Charity remained undecided following the untimely death of Roger Milton. The decision has now been made to wind up the Charity's affairs

RISK MANAGEMENT

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to mitigate our exposure to the major risks.

TRANSACTIONS AND FINANCIAL POSITION

The Statement of Financial Activities set out on page three shows net deficit for the year of £340 (2006: £5,039) and after deducting this from reserves, our unrestricted funds now total £137 (2006 £477).

DIRECTORS

The directors during the year under review were

M S Rind
D Rind

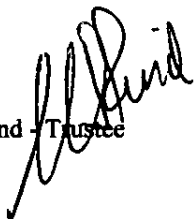
CHARITABLE DONATIONS

The company has made charitable distributions totalling £19,000 (2006 £22,600) in the year

APPROVAL:

The report was approved by the directors and trustees on 7 July 2008 and signed on its behalf

M S Rind - Trustee



PENDELBOURNE LIMITED (BY GUARANTEE)

STATEMENT OF FINANCIAL ACTIVITIES
for the year to 30 September 2007

		UNRESTRICTED FUNDS 2007	UNRESTRICTED FUNDS 2006
	Notes	£	£
Income and Expenditure:			
Incoming Resources			
Donated income & Rents receivable		18,660	17,591
		<u> </u>	<u> </u>
Total Incoming Resources		<u>18,660</u>	<u>17,591</u>
Resources Expended			
Direct charitable expenditure:			
Charitable distributions	3	19,000	22,600
Other expenditure:			
Management and administration	2	<u> -</u>	<u> 30</u>
Total expenditure		<u>19,000</u>	<u>22,630</u>
Net Outgoing Resources for the Year		<u>(340)</u>	<u>(5,039)</u>
Net Movement in Funds		(340)	(5039)
 Balances brought forward			
At 1 October 2006		<u>477</u>	<u>5516</u>
 Balances carried forward			
At 30 September 2007		<u>£ 137</u>	<u>£ 477</u>

The notes form part of these financial statements

PENDELBOURNE LIMITED (BY GUARANTEE)

BALANCE SHEET
30 September 2007

	<u>30 September 2007</u>		<u>30 September 2006</u>	
	£	£	£	£
CURRENT ASSETS:				
Cash at bank	137		477	
	<u> </u>		<u> </u>	
NET CURRENT ASSETS:		<u>137</u>		<u>477</u>
NET ASSETS:		<u>£ 137</u>		<u>£ 477</u>
RESERVES:				
Unrestricted funds		<u>137</u>		<u>477</u>
		<u>£ 137</u>		<u>£ 477</u>

The charity is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007

The members have not required the charity to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(1) of the Companies Act 1985

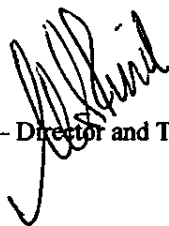
The trustees acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which gave a true and fair view of the state of affairs of the charity at the end of the financial period and of its incoming resources and application of resources for that period in accordance with the requirements of Section 226 CA 1985 and which otherwise comply with the requirements of that Act relating to accounts, so far as they are applicable to the charity.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002)

Approved by the Board of Directors and Trustees on 7 July 2008 and signed on its behalf

M S Rind – Director and Trustee



The notes form part of these financial statements

PENDELBOURNE LIMITED (BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS
for the year to 30 September 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and include the results of the charity's operations, which are described in the Directors', and Trustees' Report and all of which are continuing

The accounts have been prepared in compliance with Statement of Recommended Practice on Charity Accounts and FRSSE (June 2002).

Income

Income is accounted for on the accrual basis. No permanent endowments have been received in the period, but these are dealt with through the Statement of Financial Activities when received.

Expenditure on management and administration of the charity

Administration expenditure includes expenditure not directly related to the charitable activity.

2 MANAGEMENT AND ADMINISTRATION EXPENDITURE

	2007	2006
	£	£
Other administrative costs	<u>-</u>	<u>30</u>

3 CHARITABLE GRANTS AND DONATIONS

Grants which were distributed can be analysed in numbers and amounts as follows

	Numbers	Amounts
		£
Orthodox Jewish Education	<u>2</u>	<u>19,000</u>

Grants of over £1000 to any one Institution were as follows

Telz Academy Trust	2	19,000
--------------------	---	--------