

**Administrator's progress report****2.24B**

Name of Company J McArdle Contracts Limited	Company Number 01292423
In the High Court of Justice, Chancery Division, Birmingham District Registry (full name of court)	Court case number 8195 of 2013

(a) Insert full name(s) and  
address(es) of  
administrator(s)

We (a) Christopher William Pillar and Stuart David Maddison of Pricewaterhouse Coopers LLP, 9 Greyfriars Road, Reading, Berkshire, RG1 1JG

administrators of the above company attach a progress report for the period

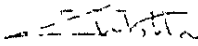
from

to

(b) 22 April 2013

(b) 22 April 2014

(b) Insert dates

Signed   
Joint Administrator  
22 April 2014  
Dated \_\_\_\_\_

**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

Lucy McClenaghan	
PricewaterhouseCoopers LLP, Benson House, 33 Wellington Street, Leeds, LS1 4JP	
Tel 0113 289 4559	
DX Number	DX Exchange

SATURDAY



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COMPANIES HOUSE

When you have completed and signed this form please send it to the Registrar of Companies at  
Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



**Mercier Holdings Limited,  
J McArdle Contracts Limited,  
McArdle Plant Hire Limited,  
McArdle Waste Services Limited &  
McKenna Plant Hire (Oxford) Limited –  
All in Liquidation and formerly in Administration**

High Court of Justice, Chancery Division,  
Birmingham District Registry  
Case Nos 8193, 8195, 8197, 8194 & 8196 of 2013

**McArdle Stabilisation Limited – in Liquidation and  
formerly in Administration**

High Court of Justice, Chancery Division,  
Companies Court, London  
Case No 3167 of 2013

**Former Joint Administrators' final progress report**

**22 April 2014**

[www.pwc.co.uk/mcardle](http://www.pwc.co.uk/mcardle)

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When telephoning please ask for Lucy McClenaghan

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### Abbreviations used in this report:

"Mercier Holdings"	Mercier Holdings Limited	} "the Companies"
"Contracts"	J McArdle Contracts Limited	
"Plant Hire"	McArdle Plant Hire Limited	
"Waste Services"	McArdle Waste Services Limited	
"Stabilisation"	McArdle Stabilisation Limited	
"McKenna"	McKenna Plant Hire (Oxford) Limited	
"Properties"	Mercier Properties Limited	
"the Group"	Mercier Holdings Limited, its subsidiaries, including the Companies, First Geotechnics Limited, McArdle Environmental and Construction Services and Mercier Properties Limited	
"we", "the Administrators" or "the Liquidators"	Christopher William Pillar and Stuart David Maddison	
"the Bank"	Courtts & Co	
"IR86"	Insolvency Rules 1986	
"IA86"	Insolvency Act 1986	
"Sch B1 IA86"	Schedule B1 of the Insolvency Act 1986	
"Purely Financial"	Purely Financial Limited	
"Colnbrook Property"	Freehold of property at McArdle Way, Colnbrook, Berkshire	
"Hilco"	Hilco Europe	

# 1. Joint Administrators' progress report

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## Introduction

Stuart Maddison and I were appointed as Joint Administrators of Mercier Holdings, Contracts, Plant Hire, Waste Services, and McKenna on 22 April 2013, and of Stabilisation on 29 April 2013

We previously reported on 20 November 2013. This is our final progress report on the Administration of the Companies pursuant to Rules 2.47 and 2.110 IR86

We are required to provide certain statutory information pursuant to Rule 2.47(1) IR86. This is shown in Section 2 of this report. We are also required to provide a summary of our proposals, which is included within Section 3

In line with the exit strategies in our proposals dated 17 June 2013 we filed notices with the Registrar of Companies on 22 April 2014 to move the Companies from Administration to Liquidation. The Administrations ended and the Liquidations commenced on this date. As there were no alternative nominations Christopher William Pillar and Stuart David Maddison were appointed Joint Liquidators

In our proposals we thought that realisations would be sufficient to enable a distribution to unsecured creditors of most of the Companies. Based on the level of creditor claims as per the director's statements of affairs, we have estimated various levels of distributions to unsecured creditors of the Companies. The level of distribution will depend on the final level of creditor claims received. The nature of the business of some of the Companies was such that there is the possibility of claims for breach of contract that could have a material impact on the level of any dividend. In addition Contracts has recently been the subject of a successful prosecution by the Health and Safety Executive in respect of a workplace fatality that occurred in 2010. The level of financial penalty has not yet been determined but could also materially affect the level of dividend to the creditors of Contracts.

Details of the steps taken during (and the outcome of) the Administration are set out below

## Background information

As at the dates of our appointment on 22 April 2013 (for all companies except Stabilisation, where we were appointed on 29 April 2013), the position as regards the Companies was as follows -

- The Companies were part of the McArdle Group, which undertook specialist construction services operating in the public and private sectors
- The main business activities of the Group were the provision of ground engineering, ground improvement and remediation, earthworks, landscaping, construction, haulage logistics, materials recycling and the provision, management and maintenance of plant and lorries
- The Companies were based at the Group's headquarters located at the Colnbrook Property in Slough
- As previously reported, an independent business review conducted by the Group's auditors in March 2013 highlighted a number of issues in the business including the non-integration of McKenna into the Group, the underperformance of Waste Services and a general disconnect between operations and finance
- These challenges, together with a decline in trading, resulted in increased cash pressure. PwC were engaged to carry out contingency planning from 26 March 2013. A sales process was conducted, reaching out to private equity interests, trade buyers and individual investors. However, no offer was received by the deadline given of April 2013, and the directors subsequently resolved to place the Companies into Administration

# 1. Joint Administrators' progress report

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## Steps taken during the Administration

Following appointment the Joint Administrators undertook the following steps

- The securing of the Companies assets;
- The identification of profitable contracts held by the Companies and where beneficial, the continuance of the contract until a suitable point, in order to realise Work In Progress or otherwise protect book debts or retention monies and preserve value for any potential sale of business. Once trading had ceased the Joint Administrators undertook the process to collect remaining book debts,
- Seeking buyers for those aspects of the businesses of the Companies that were possible to sell. To that end some enquiries were received from a number of parties interested in acquiring certain assets as a going concern. After due consideration we could not agree suitable terms and in all instances these expressions of interest did not materialise into a tangible, financed offer. We were then left to realise the assets on a piecemeal basis,
- Once trading ceased, the Joint Administrators commenced the process to realise the considerable plant and machinery, and to deal with the various financial institutions that had a financial interest in these assets,
- The Joint Administrators have also dealt with the claims of the employees of the various Companies who were made redundant following the appointment of the Joint Administrators, and have processed the payment of their preferential dividend,
- The Joint Administrators have dealt with all statutory issues associated with the Companies. Administration includes requirements under the Insolvency Act 1986 and the reporting of VAT and Corporation Tax,
- In anticipation of the expiry of the Administration, the Joint Administrators have also taken steps to place the Companies into Liquidation.

As it was not possible to sell the businesses of any of the Companies as a going concern once the Companies had ceased trading, the realisation of the various assets was undertaken with the assistance of specialised advisers. This process is now concluding and we would summarise the expected final outcome as follows.

### ***Contract debts, waste applications, work in progress etc***

Following an assessment of this category of asset, we decided to trade a small number of contracts, in order to maximise realisable value for creditors from this class of asset. The attached trading accounts disclose (in the case of Plant Hire and Waste Services) trading losses. However these losses are outweighed by enhanced collections from debtors and work-in-progress that would not have been achieved if the contracts had not been traded on.

The two key contracts traded were the 'M25' contract and the Heathrow T2B contract. The realisations in respect of the 'M25' contract have all now been received and applications have been submitted in respect of the Heathrow T2B contract, although the consequential effect of likely set off claims and contra charges, is still to be determined.

Summarised below are the total realisations to date (including 'M25') from this category of asset

## 1. Joint Administrators' progress report

Book debts	Contracts £	Plant Hire £	Waste Services £	Stabilisation £	McKenna £
Realised to 20.11.13	805,662 00	266,425 00	1,332,874 00	-	149,802 00
Realised since 20.11.13	2,621,359 86		27,287 85	-	906 74
<b>Total</b>	<b>3,427,021 86</b>	<b>266,425 00</b>	<b>1,360,161 85</b>	<b>-</b>	<b>150,708 74</b>

We think that there may be further book debt realisations but the quantum is uncertain. In the collection of book debts we engaged Purely Financial. The fee basis agreed with Purely Financial varied and ranged from the payment of commission on realisations to a day rate when assisting the Joint Administrators, or Joint Liquidators from now on.

### Plant and Machinery

We instructed Hilco to market and sell the majority of the plant and machinery owned by each of the Companies. This process has now concluded, and the proceeds received:

The gross realisations from plant and machinery were as follows:

Plant & Machinery	Contracts £	Plant Hire £	Waste Services £	Stabilisation £	McKenna £
Realised to 20.11.13	134,985 00	1,688,213 90	1,121,878 00	333,501 00	-
Realised since 20.11.13	41,151 00	141,994 94	-	-	115,450 09
<b>Total</b>	<b>176,136 00</b>	<b>1,830,208 84</b>	<b>1,121,878 00</b>	<b>333,501 00</b>	<b>115,450 09</b>

At the last report the realisations relating to plant and machinery were held by Plant Hire. The receipts and payments accounts now reflect the transfer of funds between the Companies based on the figures in the table above.

### Objective of the Administrations

The objective of the Administrations was to achieve a better result for creditors as a whole than would be likely if the Companies were wound up (without first being in Administration), and that that would be achieved by either selling the available businesses as going concerns, or by continuing to trade the Companies and to realise the benefit of their ongoing contacts and outstanding book debts and retentions. The Joint Administrators have therefore now fulfilled this part of this objective and by liquidating the Companies now, will ensure that the payment of the prescribed part is undertaken using the most appropriate exit route from administration.

### Other matters

Due to an initial disparity in the funds available across the Group to fund the early stages of the Administration, it was necessary to pool resources in order to meet the various expenses of the Group. We have since sought to reallocate these expenses to ensure that any of the Companies meeting an expense for another is recompensed. As at the date of this report, this exercise is still in progress. Reference to this issue is made by notes appearing on the relevant receipts and payments account located in Section 4.

### Inter-company receivable

The availability of funds in certain of the Companies to pay dividends to non-Group company creditors will occur as a result of dividends being paid on inter-company claims during the liquidation process.

# 1. Joint Administrators' progress report

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## Receipts and payments account

Accounts of the final receipts and payments in the Administration period from 22 October to 21 April 2014 for the Companies (excluding Mercier Holdings for which there have been no receipts or payments in the current period) are set out in Section 4

## Expenses statement

Statements of the expenses incurred by us in the six months since the last report are included at Section 5

The statements exclude any potential tax liabilities that may be payable as expense of the Administrations in due course because amounts due will depend on the position at the end of the tax accounting period

The Administrators' accrued and unpaid expenses will be met from funds held by the liquidator in accordance with Paragraph 99 of Sch B1 IA86.

## Administrators' remuneration

In Contracts, we sought approval of our remuneration by reference to the time properly given by us and our staff in attending to matters arising in the Administrations, from the unsecured creditors. Approval was obtained at the initial meeting of creditors which took place on 1 July 2013. To date, we have drawn a fee on account of our time costs.

In Plant Hire, Waste Services and McKenna, we sought approval for our remuneration by reference to the time properly given by us and our staff in attending to matters arising in the Administrations from the preferential creditors and secured creditors which was approved on 16<sup>th</sup> December 2013. To date we have drawn fees in McKenna and will shortly draw fees from Waste Services and Plant Hire.

For those remaining Companies that do not have preferential creditors, namely Stabilisation and Mercier Holdings, the Bank as the only secured creditor approved our remuneration on 30<sup>th</sup> January 2014 by reference to the time properly given by us and our staff in attending to matters arising in the Administration. Fees have been drawn from Stabilisation. However, as Mercier Holdings has no assets, no fees have been drawn to date from this estate.

The time cost charges incurred in the period covered by this report are £1,497,362. In accordance with the requirements of Statement of Insolvency Practice 9, a full analysis of the Administrators' time costs and Category 2 disbursements for the period for each of the Companies is provided in Section 6.

Summaries of the time costs incurred in respect of each of the Companies are shown below, and detailed analyses are attached at Section 6.

Case	Total hours	Total timecost (£)	Total expenses (£)
Mercier Holdings Limited	274	75,467	4,040
J McArdle Contracts Limited	2,997	812,841	20,359
McArdle Plant Hire Limited	943	229,348	3,804
McArdle Waste Services Limited	896	208,751	3,678
McKenna Plant Hire (Oxford) Limited	518	127,559	1,513
McArdle Stabilisation Limited	186	43,396	827
<b>Total</b>	<b>5,814</b>	<b>1,497,362</b>	<b>34,221</b>

# **1. Joint Administrators' progress report**

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## **Creditors' rights**

A statement of creditors' rights in relation to our remuneration and expenses and the rights to request further information can be found at

<http://www.icaew.com/~media/Files/Technical/Insolvency/creditors-guides/creditors-guide-administrators-fees-final.pdf>

A copy may also be obtained free of charge by telephoning Lucy McClenaghan on 0113 289 4559

## **Pre-Administration costs**

Information regarding the approval of the pre-Administration costs previously detailed in the Administrators' proposals can be found at Section 7 of this report. I confirm that these have all now been paid with the exception of Mercier Holdings.

## **Outcome for creditors**

### ***Secured creditor***

At the date of our appointment, the Bank had a debt of approximately £4,083,000 secured by fixed and floating charges over the assets of the Companies, along with cross guarantees over all companies within the Group. Following the realisation of the Colnbrook Property and the application of £2,247,647 from the proceeds, as well as payments made by Plant Hire and Waste Services of £950,000 each, the Bank has been repaid in full.

A review of the process under which settlement of the Bank debt was settled will be undertaken to ensure that the financial burden of its discharge is spread appropriately across the Group.

### ***Preferential creditors***

All preferential creditors have now been paid in full.

### ***Unsecured creditors***

We anticipate that there will be a distribution to the unsecured creditors in the Liquidations. We had previously predicted that the available funds would be provided by virtue of the prescribed part (see below), and if the realisation of the Colnbrook property generated sufficient funds, that surplus funds may also exist in addition to the prescribed part.

The prescribed part is a fund that has to be made available for unsecured creditors. It is paid out of "net property" of the Company. Net property is defined as floating charge realisations after costs, and after paying - or setting aside enough to pay - preferential creditors in full.

The prescribed part applies in these cases as there are floating charges created after the prescribed part order came into effect on 15 September 2003.

The prescribed part is calculated as

- 50% of the first £10,000 of net property,
- 20% of the net property above £10,000;
- subject to a maximum of £600,000

The realisation of the Colnbrook Property, being an asset of Properties, ensured that significant fixed charge realisations were available to ensure the settlement of the outstanding lending owed to the Bank, following prior payment of £950,000 each from the estates of Plant Hire and Waste Services.

There will be sufficient funds available to enable a distribution under the prescribed part in all of the Companies except Mercier Holdings and Contracts. The Joint Administrators considered that the most



## 1. Joint Administrators' progress report

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appropriate exit route from administration was for the Companies to be placed into creditor's voluntary Liquidation and for this dividend to be paid under the authority of the Joint Liquidators. Estimates of the likely dividend payable under the prescribed part are disclosed within the Section 2 disclosure attached.

For those companies with a prescribed part, the cost of paying the dividend is payable from the prescribed part. These costs will be known once the claims agreement process has been concluded, and will depend upon the number and complexity of claims received. The projections in Section 2 are based on the Companies' Statement of Affairs figure for creditor claims. However the number and quantum of claims will not be known until the dividend process is underway.

In addition to the prescribed part, it is possible that once the allocation of the costs of the Administration are concluded on a Group basis, and the process to ensure the bank debt settlement has been appropriately apportioned between the Group, that further funds may become available to fund a dividend in addition to the prescribed part in some or all of the Companies.

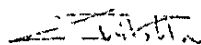
***If you have not already submitted your claim(s), please do so using the form uploaded on our website: [www.pwc.co.uk/mcardle](http://www.pwc.co.uk/mcardle)***

### **Exit route from Administration**

The Administration would have come to an automatic end on 22 April 2014. However, as we considered the objective of the Administrations had been achieved, we arranged for the Companies to enter into Liquidation to facilitate a distribution to unsecured creditors.

If you have any further queries after reading this report, please do not hesitate to contact my colleague, Lucy McClenaghan, on 0113 289 4559.

Yours faithfully



Christopher Pillar  
Joint Liquidator and former Joint Administrator of the Companies

Chris W Pillar and Stuart D Maddison are licensed in the United Kingdom to act as insolvency practitioners by the Institute of Chartered Accountants in England and Wales.

The joint liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998. PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation.

## 2. Statutory and other information

<b>Court details for the Administration:</b>	High Court of Justice, Chancery Division, Birmingham District Registry, Court number 8193 of 2013
<b>Full name:</b>	Mercier Holdings Limited
<b>Trading name:</b>	None
<b>Registered number:</b>	06447167
<b>Registered address:</b>	Benson House, 33 Wellington Street, Leeds LS1 4JP (formerly McArdle House, McArdle Way, Colnbrook, Slough, Berkshire, SL3 0RG)
<b>Company directors:</b>	Martin Dooney, Emma Cotter, Sean O'Neill, Marcus Spillane
<b>Company secretary:</b>	None
<b>Shareholdings held by the directors and secretary:</b>	None
<b>Date of the Administration appointment:</b>	22 April 2013
<b>Administrators' names and addresses:</b>	Christopher William Pillar and Stuart David Maddison, PricewaterhouseCoopers LLP One Reading Central, 23 Forbury Road, Reading, RG1 3JH
<b>Appointor's / applicant's name and address:</b>	The directors of the Companies
<b>Objective being pursued by the Administrators:</b>	(b) Achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration)
<b>Division of the Administrators' responsibilities:</b>	In relation to paragraph 100(2) Sch B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office
<b>Proposed end of the Administration:</b>	Creditors' Voluntary Liquidation
<b>Estimated dividend for unsecured creditors:</b>	Unknown
<b>Estimated values of the prescribed part:</b>	Nil
<b>Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:</b>	Not applicable
<b>The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):</b>	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

## 2. Statutory and other information

<b>Court details for the Administration:</b>	High Court of Justice, Chancery Division, Birmingham District Registry, Court number 8195 of 2013
<b>Full name:</b>	J McArdle Contracts Limited
<b>Trading name:</b>	McArdle Group
<b>Registered number:</b>	01292423
<b>Registered address:</b>	Benson House, 33 Wellington Street, Leeds LS1 4JP (formerly McArdle House, McArdle Way, Colnbrook, Slough, Berkshire, SL3 0RG)
<b>Company directors:</b>	Martin Dooney, Emma Cotter, Sean O'Neill, Nicholas Roper
<b>Company secretary:</b>	None
<b>Shareholdings held by the directors and secretary:</b>	None
<b>Date of the Administration appointment:</b>	22 April 2013
<b>Administrators' names and addresses:</b>	Christopher William Pillar and Stuart David Maddison, PricewaterhouseCoopers LLP One Reading Central, 23 Forbury Road, Reading, RG1 3JH
<b>Appointor's / applicant's name and address:</b>	The directors of the Companies
<b>Objective being pursued by the Administrators:</b>	(b) Achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration)
<b>Division of the Administrators' responsibilities:</b>	In relation to paragraph 100(2) Sch B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office
<b>Proposed end of the Administration:</b>	Creditors' Voluntary Liquidation
<b>Estimated dividend for unsecured creditors:</b>	Unknown
<b>Estimated values of the prescribed part:</b>	Nil
<b>Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:</b>	Not applicable
<b>The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):</b>	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

## 2. Statutory and other information

<b>Court details for the Administration:</b>	High Court of Justice, Chancery Division, Birmingham District Registry, Court number 8197 of 2013
<b>Full name:</b>	McArdle Plant Hire Limited
<b>Trading name:</b>	None
<b>Registered number:</b>	06785428
<b>Registered address:</b>	Benson House, 33 Wellington Street, Leeds LS1 4 JP (formerly McArdle House, McArdle Way, Colnbrook, Slough, Berkshire, SL3 0RG)
<b>Company directors:</b>	Martin Dooney, Nicholas Roper
<b>Company secretary:</b>	None
<b>Shareholdings held by the directors and secretary:</b>	None
<b>Date of the Administration appointment:</b>	22 April 2013
<b>Administrators' names and addresses:</b>	Christopher William Pillar and Stuart David Maddison, PricewaterhouseCoopers LLP One Reading Central, 23 Forbury Road, Reading, RG1 3JH
<b>Appointor's / applicant's name and address:</b>	The directors of the Companies
<b>Objective being pursued by the Administrators:</b>	(b) Achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration)
<b>Division of the Administrators' responsibilities:</b>	In relation to paragraph 100(2) Sch B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office
<b>Proposed end of the Administration:</b>	Creditors' Voluntary Liquidation
<b>Estimated dividend for unsecured creditors:</b>	Up to 50p in the £ from the prescribed part
<b>Estimated values of the prescribed part:</b>	Estimation of prescribed part: £156,000
<b>Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:</b>	Not applicable
<b>The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):</b>	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings
<b>Any other information which the Administrators think necessary to enable creditors to decide whether or not to vote for adoption of the proposals:</b>	None

## 2. Statutory and other information

<b>Court details for the Administration:</b>	High Court of Justice, Chancery Division, Birmingham District Registry, Court number 8194 of 2013
<b>Full name:</b>	McArdle Waste Services Limited
<b>Trading name:</b>	None
<b>Registered number:</b>	03084461
<b>Registered address:</b>	Benson House, 33 Wellington Street, Leeds LS1 4JP (formerly McArdle House, McArdle Way, Colnbrook, Slough, Berkshire, SL3 0RG)
<b>Company directors:</b>	Darren Hogan, Nicholas Roper
<b>Company secretary:</b>	None
<b>Shareholdings held by the directors and secretary:</b>	None
<b>Date of the Administration appointment:</b>	22 April 2013
<b>Administrators' names and addresses:</b>	Christopher William Pillar and Stuart David Maddison, PricewaterhouseCoopers LLP One Reading Central, 23 Forbury Road, Reading, RG1 3JH
<b>Appointor's / applicant's name and address:</b>	The directors of the Companies
<b>Objective being pursued by the Administrators:</b>	(b) Achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration)
<b>Division of the Administrators' responsibilities:</b>	In relation to paragraph 100(2) Sch.B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office
<b>Proposed end of the Administration:</b>	Creditors' Voluntary Liquidation
<b>Estimated dividend for unsecured creditors:</b>	Up to 3.0p in the £ from the prescribed part
<b>Estimated values of the prescribed part:</b>	Estimation of prescribed part £338,000
<b>Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:</b>	Not applicable
<b>The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):</b>	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

## 2. Statutory and other information

<b>Court details for the Administration:</b>	High Court of Justice, Chancery Division, Birmingham District Registry, 8196 of 2013
<b>Full name:</b>	McKenna Plant Hire (Oxford) Limited
<b>Trading name:</b>	None
<b>Registered number:</b>	07867971
<b>Registered address:</b>	Benson House, 33 Wellington Street, Leeds LS1 4JP (formerly McArdle House, McArdle Way, Colnbrook, Slough, Berkshire, SL3 0RG )
<b>Company directors:</b>	Nicholas Roper, Martin Dooney, Darren Hogan
<b>Company secretary:</b>	No secretary in office at the time of appointment
<b>Shareholdings held by the directors and secretary:</b>	None
<b>Date of the Administration appointment:</b>	22 April 2013
<b>Administrators' names and addresses:</b>	Christopher William Pillar and Stuart David Maddison, PricewaterhouseCoopers LLP One Reading Central, 23 Forbury Road, Reading, RG1 3JH
<b>Appointor's / applicant's name and address:</b>	The directors of the Company
<b>Objective being pursued by the Administrators:</b>	(c) Realising property in order to make a distribution to one or more secured or preferential creditors
<b>Division of the Administrators' responsibilities:</b>	In relation to paragraph 100(2) Sch B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office
<b>Proposed end of the Administration:</b>	Creditors' Voluntary Liquidation
<b>Estimated dividend for unsecured creditors:</b>	Up to 10p in the £ from the prescribed part
<b>Estimated values of the prescribed part:</b>	Estimated prescribed part value £8,000
<b>Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:</b>	Not applicable
<b>The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):</b>	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

## 2. Statutory and other information

<b>Court details for the Administration:</b>	High Court of Justice, Chancery Division, Companies Court, London, Court number 3167 of 2013
<b>Full name:</b>	McArdle Stabilisation Limited
<b>Trading name:</b>	None
<b>Registered number:</b>	03252090
<b>Registered address:</b>	Benson House, 33 Wellington Street, Leeds LS1 4JP (formerly McArdle House, McArdle Way, Colnbrook, Slough, Berkshire, SL3 0RG)
<b>Company directors:</b>	Martin Dooney, Nicholas Roper
<b>Company secretary:</b>	None
<b>Shareholdings held by the directors and secretary:</b>	None
<b>Date of the Administration appointment:</b>	29 April 2013
<b>Administrators' names and addresses:</b>	Christopher William Pillar and Stuart David Maddison, PricewaterhouseCoopers LLP One Reading Central, 23 Forbury Road, Reading, RG1 3JH
<b>Appointor's / applicant's name and address:</b>	The Bank
<b>Objective being pursued by the Administrators:</b>	(b) Achieving a better result for the Companies' creditors as a whole than would be likely if the Companies were wound up (without first being in Administration)
<b>Division of the Administrators' responsibilities:</b>	In relation to paragraph 100(2) Sch B1 IA86, during the period for which the Administration is in force, any function to be exercised by the persons appointed to act as Administrators may be done by any or all of the persons appointed or any of the persons for the time being holding that office
<b>Proposed end of the Administration:</b>	Creditors' Voluntary Liquidation
<b>Estimated dividend for unsecured creditors:</b>	Up to 30p in the £ from the prescribed part
<b>Estimated values of the prescribed part:</b>	Estimation of prescribed part £50,000
<b>Whether and why the Administrators intend to apply to court under Section 176A(5) IA86:</b>	Not applicable
<b>The European Regulation on Insolvency Proceedings (Council Regulation(EC) No. 1346/2000 of 29 May 2000):</b>	The European Regulation on Insolvency Proceedings applies to this Administration and the proceedings are main proceedings

### 3. Summary of the Joint Administrator's proposals

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Administrators make the following proposals for achieving the purpose of Administration

- i) The Administrators will continue to manage and finance the Companies' business, affairs and property in such manner as they consider expedient with a view to realising property in order to make a distribution to one or more secured or preferential creditors.
- ii) The Administrators may investigate and, if appropriate, pursue any claims that the Companies may have under the Companies Act 1985 or IA86 or otherwise. In addition, the Administrators shall do all such other things and generally exercise all their powers as Administrators as they in their discretion consider desirable in order to achieve the purpose of the Administration or to protect and preserve the assets of the Companies or to maximise their realisations or for any other purpose incidental to these proposals
- iii) If the Administrators think that funds will become available for unsecured creditors, the Administrators may at their discretion establish in principle the claims of unsecured creditors for adjudication by a subsequent Liquidator or supervisor of a company voluntary arrangement / scheme of arrangement and that the costs of so doing be met as a cost of the Administration as part of the Administrators' remuneration (where the Administrators think there will be sufficient funds for a distribution to unsecured creditors other than by virtue of the prescribed part) or out of the prescribed part as costs associated with the prescribed part (where the Administrators think that funds will become available to the unsecured creditors by virtue of the prescribed part but not otherwise)
- iv) If the Administrators think that funds will become available for unsecured creditors, the Administrators may at their discretion make an application to court for permission to make distributions to unsecured creditors under Paragraph 65(3) Sch B1 IA86
- v) The Administrators may use any or a combination of "exit route" strategies in order to bring the Administration to an end, but in this particular instance the Administrators are likely to wish to pursue the following options as being the most cost effective and practical in the present circumstances -
  - (a) Once all of the assets have been realised and the Administrators have concluded all work within the Administration, the Administrators will file a notice under Paragraph 84(1) Sch B1 IA86 with the Registrar of Companies, following registration of which the Company will be dissolved three months later, or
  - (b) Once asset disposals are complete, the Administrators will place the Company into creditors' voluntary Liquidation. In these circumstances, it is proposed that Christopher William Pillar and Stuart David Maddison be appointed as Joint Liquidators and any act required or authorised to be done by the Joint Liquidators may be done by either or both of them. In accordance with Paragraph 83(7) Sch B1 IA86 and Rule 2.117A(2)(b) IR86, creditors may nominate alternative liquidators, provided that the nomination is made before the proposals are approved, or
  - (c) Once asset disposals are complete, the Administrators will apply to the Court to allow the Administrators to distribute surplus funds, if any, to unsecured non-preferential creditors. If such permission is given, the Administration will be brought to an end by notice to the Registrar of Companies under Paragraph 84 Sch.B1 IA86, following registration of which the Companies will be dissolved three months later. If permission is not granted the Administrators will place the Companies into creditors' voluntary Liquidation or otherwise act in accordance with any order of the Court
- vi) The Administrators shall be discharged from liability pursuant to Paragraph 98(1) Sch B1 IA86 in respect of any action of theirs as Administrators 14 days after they cease to be Joint Administrators of the Companies or, if a distribution has been or may be made to the preferential creditors, at a time resolved by the secured and preferential creditors or in any case at a time determined by the court



### **3. Summary of the Joint Administrator's proposals**

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- vii) It is proposed that the Administrators' fees be fixed under Rule 2.106 of the Insolvency Rules 1986 by reference to the time properly given by the Administrators and the various grades of their staff according to their firm's usual charge out rates for work of this nature and that disbursements for services provided by the Administrators' own firm (defined as Category 2 disbursements in Statement of Insolvency Practice No 9) be charged in accordance with the Administrators' firm's policy

As the Administrators have stated that they think that the Companies has insufficient property to enable a distribution to be made to non-preferential unsecured creditors it will be for the secured creditor and preferential creditors to determine these instead. In any event, the basis of the Administrators' remuneration and Category 2 disbursements are to be fixed no later than 18 months after the date of the Administrators' appointment

## 4. Final receipts and payments accounts for the period

### J McArdle Contracts Limited - in administration Receipts and Payments account

	22 April 2013 to 21 October 2013 (£)	22 October 2013 to 21 April 2014 (£)	Total
<b>Floating charge realisations</b>			
Insurance claims and refunds	111 60	-	111 60
Pre appointment book debts	848,397 70	(14,660 28)	833,737 42
Refunds	210 10	-	210 10
Work in progress	902,412 27	-	902,412 27
Cash in hand	2,369 57	-	2,369 57
Legal settlement	6,000 00	-	6,000 00
Interest received gross	1,299 67	684 06	1,983 73
Trading surplus/(shortfall)	(437,766 94)	453,040 28	15,273 34
Plant and Machinery	-	176,136 00	176,136 00
<b>Total</b>	<b>1,323,033 97</b>	<b>615,200 06</b>	<b>1,938,234 03</b>
<b>Costs of floating charge realisations</b>			
Pre appointment office holder's fees	(21,503 00)	9,565 65	(11,937 35)
Agents' fees	(205,861 02)	111,983 73	(93,877 29)
Agents' disbursements	-	(11,418 64)	(11,418 64)
Insurance	(42,895 20)	15,043 32	(27,851 88)
Legal fees	(12,072 50)	(72,000 00)	(84,072 50)
Legal disbursements	(1,825 00)	(494 57)	(2,319 57)
Lease/hire charges	(73,600 58)	(12,263 34)	(85,863 92)
Storage costs	(956 18)	(1,409 65)	(2,365 83)
Duress payments	(166,991 06)	(6,500 00)	(173,491 06)
Professional fees	(225 00)	(598 80)	(823 80)
Accountancy fees	(7,321 55)	-	(7,321 55)
Consultancy fees	(35,000 00)	(4,601 30)	(39,601 30)
Statutory advertising	(452 22)	-	(452 22)
Mail re-direction	(960 00)	-	(960 00)
Office holder's fees (time costs basis)	-	(200,000 00)	(200,000 00)
Preferential Creditors (16 Dec 2013 @ 100p in the £)	-	(56,621 07)	(56,621 07)
Settlement of HP obligations	-	(35,725 97)	(35,725 97)
Bank charges	(1,215 00)	(15 30)	(1,230 30)
<b>Total</b>	<b>(570,878 31)</b>	<b>(265,055 94)</b>	<b>(835,934 25)</b>
VAT payable/(receivable)	225,110 56	(899,884 88)	(674,774 32)
<b>Net realisations to date</b>	<b>977,266 22</b>	<b>(549,740 76)</b>	<b>427,525 46</b>
Outstanding inter-group transactions	-	(204,435 92)	(204,435 92)
<b>Total funds held by Administrators in interest bearing account</b>	<b>977,266.22</b>	<b>(754,176 68)</b>	<b>223,089 54</b>

#### Note

Contracts has born the majority of the post-appointment costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds as referred to in 'Other Matters' in Section 1

Contracts is due to receive £343,653 38 from the other Companies as soon as funds are available

## 4. Final receipts and payments accounts for the period

### J McArdle Contracts Limited - in administration Trading account

	22 April 2013 to 21 October 2013 (£)	22 October 2013 to 21 April 2014 (£)	Total
<b>Trading receipts</b>			
Book debts	2,227,902 58	408,147 08	2,636,049 66
Refunds	2,159 64	-	2,159 64
<b>Total</b>	<b>2,230,062.22</b>	<b>408,147.08</b>	<b>2,638,209.30</b>
<b>Trading Payments</b>			
PAYE & NIC	(627,509 11)	-	(627,509 11)
Other payroll deductions	(4,596 84)	-	(4,596 84)
Employee expenses	(25,765 22)	-	(25,765 22)
Employee pension costs	(4,900 36)	-	(4,900 36)
Insurance	(115 00)	(1,102 40)	(1,217 40)
Security	(238,193 50)	127,680 26	(110,513 24)
Cleaning and site clearance	(4,330 20)	(3,900 00)	(8,230 20)
Subcontractors	(1,173,726 10)	(138,250 07)	(1,311,976 17)
Telephone & fax	(19,372 72)	(427 87)	(19,800 59)
Day 1 transactions from pre appointment bank account	(110,089 87)	-	(110,089 87)
Motor & travel expenses	(7,007 62)	1,351 00	(5,656 62)
Water rates	-	(2,694 73)	(2,694 73)
Repairs & maintenance	(45,535 56)	(2,132 70)	(47,668 26)
Lease & hire charges	(282,517 30)	64,719 08	(217,798 22)
Office costs	(3,069 97)	-	(3,069 97)
Licences & trademarks	(21,529 00)	-	(21,529 00)
Professional fees	(16,705 45)	(349 37)	(17,054 82)
Consultancy fees	(20,000 00)	-	(20,000 00)
Other trading expenses	(42,902 19)	-	(42,902 19)
Bank charges	(2,859 67)	-	(2,859 67)
Interest on Coutts bank account	(14,128 48)	-	(14,128 48)
Laundry and cleaning	(975 00)	-	(975 00)
Petty Cash	(2,000 00)	-	(2,000 00)
<b>Total</b>	<b>(2,667,829.16)</b>	<b>44,893.20</b>	<b>(2,622,935.96)</b>
<b>Net trading surplus/(shortfall)</b>	<b>(437,766.94)</b>	<b>453,040.28</b>	<b>15,273 34</b>

**Note**

The finalisation of the trading account is in progress, and may be subject to future revision

## 4. Final receipts and payments accounts for the period

### McArdle Plant Hire Limited - in administration Receipts and Payments account

	22 April 2013 to 21 October 2013 (£)	22 October 2013 to 21 April 2014 (£)	Total
<b>Floating charge realisations</b>			
Chattel assets (including Group companies' funds)	2,820,000 00	(989,791 46)	1,830,208 54
Pre appointment book debts	266,424 57	-	266,424 57
Refunds	2,066 63	-	2,066 63
Interest received gross	873 90	1,953 51	2,827 41
Trading surplus/(shortfall)	(439,989 14)	(297,276 46)	(737,265 60)
<b>Total</b>	<b>2,649,375.96</b>	<b>(1,285,114.41)</b>	<b>1,364,261.55</b>
<b>Costs of floating charge realisations</b>			
Lease/hire charges	(975 00)	-	(975 00)
Accountants' fees	(4,005 21)	-	(4,005 21)
Bank charges	(390 00)	(15 00)	(405 00)
Pre Appointment office holder's fees	-	(3,495 93)	(3,495 93)
Agents' fees	-	(60,480 31)	(60,480 31)
Agents' disbursements	(22,617 52)	-	(22,617 52)
Professional fees	-	(308 60)	(308 60)
Insurance	-	(7,521 66)	(7,521 66)
Legal fees	-	(18,000 00)	(18,000 00)
Legal disbursements	-	(42 00)	(42 00)
Secured creditors*	-	(950,000 00)	(950,000 00)
Preferential creditors (16 Dec @ 100p in the £)	-	(16,572 26)	(16,572 26)
Third party funds	-	-	-
Settlement of HP obligations	-	(681,851 56)	(681,851 56)
<b>Total</b>	<b>(27,987.73)</b>	<b>(1,738,287 32)</b>	<b>(1,766,275 05)</b>
VAT payable/(receivable)	(7,472 04)	330,667 30	323,195 26
<b>Net realisations to date</b>	<b>2,613,916</b>	<b>(2,692,734.43)</b>	<b>(78,818.24)</b>
Outstanding inter-group transactions		350,245 01	350,245 01
<b>Total funds held by Administrators in interest bearing account</b>	<b>2,613,916.19</b>	<b>(2,342,489 42)</b>	<b>271,426 77</b>

\*Plant have paid the secured creditor on behalf of the Companies This amount will need to be redistributed among the other Companies

#### Note

Contracts has born the majority of the post-appointment costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds as referred to in 'Other Matters' in Section 1

Plant is due to pay £519,843 56 to the other Companies as soon as funds are available

## 4. Final receipts and payments accounts for the period

### McArdle Plant Hire Limited - in administration Trading account

	22 April 2013 to 21 October 2013 (£)	22 October 2013 to 21 April 2014 (£)	Total
<b>Trading receipts</b>			
Trading sales	123,837 43	(907 20)	122,930 23
<b>Total</b>	<b>123,837.43</b>	<b>(907 20)</b>	<b>122,930.23</b>
<b>Trading Payments</b>			
PAYE & NIC	(330,047 23)	-	(330,047 23)
Employ ee expenses	(16,873 42)	-	(16,873 42)
Employees pension costs	(605 00)	(62 80)	(667 80)
Subcontractors	(147,165 09)	(1,174 80)	(148,339 89)
Motor and travel expenses	(260 00)	-	(260 00)
Lease/hire charges	(9,418 83)	(256,121 53)	(265,540 36)
Professional fees	(852 30)	-	(852 30)
Petty cash withdrawals **	(13,187 95)	-	(13,187 95)
Day 1 transactions from pre appointment bank account	(33,446 10)	-	(33,446 10)
Interest on Coutts overdraft	(11,416 05)	-	(11,416 05)
Bank charges	(554 60)	-	(554 60)
Security costs	-	(37,060 13)	(37,060 13)
Laundry and cleaning	-	(1,950 00)	(1,950 00)
<b>Total</b>	<b>(563,826.57)</b>	<b>(296,369.26)</b>	<b>(860,195.83)</b>
<b>Net trading surplus/(shortfall)</b>	<b>(439,989.14)</b>	<b>(297,276 46)</b>	<b>(737,265.60)</b>

**Notes.**

The finalisation of the trading account is in progress, and may be subject to future revision

\*\* These expenses have been incurred on behalf of this and other companies in the Group  
We will be allocating them in due course

## 4. Final receipts and payments accounts for the period

### McArdle Waste Services Limited - in administration Receipts and Payments account

	22 April 2013 to 21 October 2013 (£)	22 October 2013 to 21 April 2014 (£)	Total
<b>Floating charge realisations</b>			
Pre appointment book debts	1,332,873 79	27,288 06	1,360,161 85
Refunds	9,961 12	-	9,961 12
Interest received gross	247 56	949 94	1,197 50
Trading surplus/(shortfall)	(394,171 16)	275,285 41	(118,885 75)
Plant & Machinery	-	1,121,878 00	1,121,878 00
<b>Total</b>	<b>948,911.31</b>	<b>1,425,401.41</b>	<b>2,374,312.72</b>
<b>Costs of floating charge realisations</b>			
Accountants' fees	(3,150 00)	-	(3,150 00)
Bank charges	(291 00)	(225 00)	(516 00)
Pre appointment office holder's fees	-	(3,506 53)	(3,506 53)
Settlement of HP obligations	-	(306,048 70)	(306,048 70)
Agents' fees	-	(88,316 64)	(88,316 64)
Agents' disbursements	-	(9,354 12)	(9,354 12)
Insurance	-	(7,521 66)	(7,521 66)
Legal fees	-	(29,002 00)	(29,002 00)
Legal disbursements	-	(1,842 00)	(1,842 00)
Professional fees	-	(160 80)	(160 80)
Secured Creditors	-	(950,000 00)	(950,000 00)
Preferential Creditors (16 Dec 2013 @ 100p in the £)	-	(20,756 99)	(20,756 99)
<b>Total</b>	<b>(3,441.00)</b>	<b>(1,416,734.44)</b>	<b>(1,420,175.44)</b>
VAT payable/(receivable)	(30,263 23)	222,102 61	191,839 38
<b>Net realisations to date</b>	<b>915,207.08</b>	<b>230,769.58</b>	<b>1,145,976.66</b>
Outstanding inter-group transactions		(340,618 06)	(340,618 06)
<b>Total funds held by Administrators in interest bearing account</b>	<b>915,207.08</b>	<b>(109,848.48)</b>	<b>805,358.60</b>

#### Note

Contracts has born the majority of the post-appointment costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds as referred to in 'Other Matters' in Section 1

Waste is due to receive £364,593.10 from the other Companies as soon as funds are available

## 4. Final receipts and payments accounts for the period

### McArdle Waste Services Limited - in administration Trading account

	22 April 2013 to 21 October 2013 (£)	22 October 2013 to 21 April 2014 (£)	Total
<b>Trading receipts</b>			
Trading sales	3,690 20	232,031 23	235,721 43
Interest received gross	156 86	48 87	205 73
<b>Total</b>	<b>3,847.06</b>	<b>232,080.10</b>	<b>235,927.16</b>
<b>Trading Payments</b>			
PAYE & NIC	(198,216 30)	-	(198,216 30)
Employee expenses	(9,146 37)	-	(9,146 37)
Employees pension costs	(355 00)	-	(355 00)
Security costs	-	(37,060 13)	(37,060 13)
Subcontractors	(114,360 29)	85,922 83	(28,437 46)
Motor & travel expenses	(77 00)	(1,044 59)	(1,121 59)
Transport & carriage	(9,600 00)	-	(9,600 00)
Repairs & maintenance	(4,506 18)	(2,662 80)	(7,168 98)
Lease/hire charges	(35,746 57)	-	(35,746 57)
Professional fees	(854 45)	-	(854 45)
Day 1 transactions from pre appointment bank account	(9,678 41)	-	(9,678 41)
Interest on Coutts overdraft	(14,672 66)	-	(14,672 66)
Bank charges	(804 99)	-	(804 99)
Laundry and cleaning	-	(1,950 00)	(1,950 00)
<b>Total</b>	<b>(398,018.22)</b>	<b>43,205.31</b>	<b>(354,812.91)</b>
<b>Net trading surplus/(shortfall)</b>	<b>(394,171.16)</b>	<b>275,285.41</b>	<b>(118,885.75)</b>

**Note:**

The finalisation of the trading account is in progress, and may be subject to future revision

## 4. Final receipts and payments accounts for the period

### McKenna Plant Hire (Oxford) Limited - in administration Receipts and Payments account

	22 April 2013 to 21 October 2013 (£)	22 October 2013 to 21 April 2014 (£)	Total
<b>Floating charge realisations</b>			
Pre appointment book debts	149,801 54	907 20	150,708 74
Refunds	516 66	-	516 66
Legal settlement	5,000 00	-	5,000 00
Interest received gross	66 07	123 54	189 61
Surplus on prior charge	-	115,450 09	115,450 09
<b>Total</b>	<b>155,384.27</b>	<b>116,480.83</b>	<b>271,865 10</b>
<b>Costs of floating charge realisations</b>			
Pre appointment office holder's fees	-	(2,085 76)	(2,085 76)
Wages & NIC	(14,467 08)	-	(14,467 08)
Accountants' fees	(2,810 00)	-	(2,810 00)
Agents' Fees	-	(15,863 72)	(15,863 72)
Legal fees	-	(12,000 00)	(12,000 00)
Legal disbursements	(1,690 00)	(42 00)	(1,732 00)
Office holder's fees (time cost basis)	-	(119,237 00)	(119,237 00)
Security costs	(25,245 00)	-	(25,245 00)
Utilities	(835 75)	-	(835 75)
Telephone & fax	(177 76)	-	(177 76)
Mail redirection	(120 00)	-	(120 00)
Bank charges	(308 42)	(15 00)	(323 42)
Preferential Creditors (16 Dec 2013 @ 100p in the £)	-	(5,737 02)	(5,737 02)
Day 1 transactions from pre appointment bank account	(2,492 03)	-	(2,492 03)
<b>Total</b>	<b>(48,146 04)</b>	<b>(154,980.50)</b>	<b>(203,126 54)</b>
VAT payable/(receivable)	(6,342 78)	(24,431 10)	(30,773 88)
<b>Net realisations to date</b>	<b>100,895 45</b>	<b>(62,930 77)</b>	<b>37,964.68</b>
Outstanding inter-group transactions		(14,571 41)	(14,571 41)
<b>Total funds held by Administrators in interest bearing account</b>	<b>100,895.45</b>	<b>(77,502.18)</b>	<b>23,393 27</b>

#### Note

Contracts has born the majority of the post-appointment costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds as referred to in Other Matters' in Section 1

McKenna is due to receive £20,897 88 from the other Companies as soon as funds are available



#### 4. Final receipts and payments accounts for the period

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**McArdle Stabilisation Limited - in administration**  
**Receipts and Payments account**

	<b>22 October 2013 to 21 April 2014 (£)</b>
<b>Floating charge realisations</b>	
Plant and Machinery	333,501 00
Interest received gross	410.64
Intercompnay hire charges	18,375 00
<b>Total</b>	<b>352,286.64</b>
<b>Costs of floating charge realisations</b>	
Pre appointment office holders' fees	(477 43)
Office holder's fees (time cost basis)	(38,561.00)
Agents' disbursements	(3,385 72)
Settlement of financed obligations	(45,902 40)
Legal fees	(3,000 00)
Legal disbursements	(46 00)
Bank charges	(15 00)
<b>Total</b>	<b>(91,387.55)</b>
VAT payable/(receivable)	58,310 86
<b>Net realisations to date held in interest bearing account</b>	<b>319,209.95</b>

**Please note, there have been no receipts or payments into the post appointment bank accounts for Mercier Holdings, however Holdings is due to pay £59,523.80 to the other Companies as soon as funds are available.**

## 5. Expenses incurred in the period

J McArdle Contracts Limited - in administration

### Statement of expenses incurred in the period

Category	Total expenses incurred brought forward from 21 October 2013	Expenses incurred in this period	Total expenses paid to 21 April 2014	Total expenses unpaid at 21 April 2014	Total expenses incurred
Agents' fees	230,366 74	24,394 48	93,877 29	160,883 93	254,761 22
Agents' disbursements	1,596 94	9,821 70	11,418 64	-	11,418 64
Insurance	229,389 06	70,645 73	27,851 88	272,182 91	300,034 79
Legal fees	12,072 50	72,000 00	84,072 50	-	84,072 50
Legal disbursements	1,825 00	494 57	2,319 57	-	2,319 57
Lease/hire charges	73,600 58	12,263 34	85,863 92	-	85,863 92
Storage costs	2,365 83	6,227 96	2,365 83	6,227 96	8,593 79
Duress payments	166,991 06	6,500 00	173,491 06	-	173,491 06
Professional fees	225 00	598 80	823 80	-	823 80
Accountancy fees	7,321 55	-	7,321 55	-	7,321 55
Consultancy fees	35,000 00	4,601 30	39,601 30	-	39,601 30
Statutory advertising	452 22	-	452 22	-	452 22
Mail re-direction	960 00	-	960 00	-	960 00
Bank charges	1,230 00	0 30	1,230 30	-	1,230 30
Costs of trading	2,729,947 64	182,608 38	2,892,868 22	19,687 80	2,912,556 02
Office holder's fees	683,258 36	129,014 64	211,937 35	600,335 65	812,273 00
Office holder's disbursements	13,026 57	7,332 89	-	20,359 46	20,359 46
Settlement of financial obligations	-	35,725 97	35,725 97	-	35,725 97
Preferential Creditors	-	56,621 07	56,621 07	-	56,621 07
<b>TOTAL</b>	<b>4,189,629.05</b>	<b>618,851 13</b>	<b>3,728,802.47</b>	<b>1,079,677.71</b>	<b>4,808,480.18</b>

Please note that this schedule provides an estimate of expenses incurred. Any balance that remains unpaid as at the date of this report is yet to be finalised and may therefore be subject to adjustments before final payment.

Contracts has borne the majority of costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds. We will be apportioning these costs amongst the Companies in due course.

Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration

## 5. Expenses incurred in the period

### McArdle Plant Hire Limited - in administration

#### Statement of expenses incurred in the period

Category	Total expenses incurred brought forward from 21 October 2013	Expenses incurred in this period	Total expenses paid to 21 April 2014	Total expenses unpaid at 21 April 2014	Total expenses incurred
Lease/hire charges	975 00	-	975 00	-	975 00
Accountants' fees	4,005 21	-	4,005 21	-	4,005 21
Bank charges	390 00	15 00	405 00	-	405 00
Costs of trading	965,357 59	306,369 26	847,007 88	424,718 97	1,271,726 85
Settlement of HP obligations	681,851 56	-	-	681,851 56	681,851 56
Agents' fees	-	60,480 31	60,480 31	-	60,480 31
Agents' disbursements	12,795 83	-	-	12,795 83	12,795 83
Professional fees	-	308 60	308 60	-	308 60
Legal fees	-	18,000 00	18,000 00	-	18,000 00
Legal disbursements	-	42 00	42 00	-	42 00
Insurance	-	7,521 66	7,521 66	-	7,521 66
Preferential Creditors	-	16,572 26	16,572 26	-	16,572 26
Secured Creditors	-	950,000 00	950,000 00	-	950,000 00
Office holder's fees	174,125 28	55,328 72	3,495 93	225,958 07	229,454 00
Office holder' disbursements	3,362 72	440 82	-	3,803 54	3,803 54
<b>TOTAL</b>	<b>1,842,863 19</b>	<b>1,415,078.63</b>	<b>1,908,813.85</b>	<b>1,349,127.97</b>	<b>3,257,941.82</b>

Please note that this schedule provides an estimate of expenses incurred. Any balance that remains unpaid as at the date of this report is yet to be finalised and may therefore be subject to adjustments before final payment

Contracts has born the majority of costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds. We will be apportioning these costs amongst the Companies in due course

Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited- all in Administration

## 5. Expenses incurred in the period

### McArdle Waste Services Limited - in administration

#### Statement of expenses incurred in the period

Category	Total expenses incurred brought forward from 21 October 2013	Expenses incurred in this period	Total expenses paid to 21 April 2014	Total expenses unpaid at 21 April 2014	Total expenses incurred
Accountants' fees	3,150 00	-	3,150 00	-	3,150 00
Bank charges	291 00	225 00	516 00	-	516 00
Costs of trading	344,556 49	20,512 83	355,069 32	10,000 00	365,069 32
Legal fees	3,646 00	25,356 00	29,002 00	-	29,002 00
Legal disbursements	-	1,842 00	1,842 00	-	1,842 00
Agents' fees	-	88,316 64	88,316 64	-	88,316 64
Agents' disbursements	9,354 20	-	-	9,354 20	9,354 20
Professional fees	-	160 80	160 80	-	160 80
Settlement of HP obligations	306,048 70	-	306,048 70	-	306,048 70
Office holder's fees	161,716 88	47,141 12	3,506 53	205,351 47	208,858 00
Office holder's disbursements	3,328 37	349 77	-	3,678 14	3,678 14
Sale of business	-	9,354 12	9,354 12	-	9,354 12
Insurance	-	7,521 66	7,521 66	-	7,521 66
Secured Creditors	-	950,000 00	950,000 00	-	950,000 00
Preferential Creditors	-	20,756 99	20,756 99	-	20,756 99
<b>TOTAL</b>	<b>832,091.64</b>	<b>1,171,536.93</b>	<b>1,775,244.76</b>	<b>228,383.81</b>	<b>2,003,628.57</b>

Please note that this schedule provides an estimate of expenses incurred. Any balance that remains unpaid as at the date of this report is yet to be finalised and may therefore be subject to adjustments before final payment.

Contracts has born the majority of costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds. We will be apportioning these costs amongst the Companies in due course.

Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration

## 5. Expenses incurred in the period

### McKenna Plant Hire (Oxford) Limited

#### Statement of expenses incurred in the period

Category	Total expenses incurred brought forward from 21 October 2013	Expenses incurred in this period £	Total expenses paid to 21 April 2014 £	Total expenses unpaid at 21 April 2014 £	Total expenses incurred £
Accountants' fees	2,810 00	-	2,810 00	-	2,810 00
Agents' fees	-	15,863 72	15,863 72	-	15,863 72
Legal fees	-	12,000 00	12,000 00	-	12,000 00
Legal disbursements	1,690 00	42 00	1,732 00	-	1,732 00
Security costs	25,245 00	-	25,245 00	-	25,245 00
Utilities	835 75	-	835 75	-	835 75
Telephone & fax	177 76	-	177 76	-	177 76
Mail redirection	120 00	-	120 00	-	120 00
Bank charges	15 00	308 42	323 42	-	323 42
Preferential creditors	-	5,737 02	5,737 02	-	5,737 02
Office holder's fees	94,918 49	32,746 51	121,322 76	6,342 24	127,665 00
Office holder' disbursements	1,162 90	349 77	-	1,512 67	1,512 67
Costs of trading	-	16,959 11	16,959 11	-	16,959 11
<b>TOTAL</b>	<b>126,974.90</b>	<b>84,006.55</b>	<b>203,126.54</b>	<b>7,854.91</b>	<b>210,981.45</b>

Please note that this schedule provides an estimate of expenses incurred. Any balance that remains unpaid as at the date of this report is yet to be finalised and may therefore be subject to adjustments before final payment.

Contracts has born the majority of costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds. We will be apportioning these costs amongst the Companies in due course.

Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration

## 5. Expenses incurred in the period

### McArdle Stabilisation Limited - in administration

#### Statement of expenses incurred in the period

Category	Total expenses incurred brought forward from 21 October 2013	Expenses incurred in this period	Total expenses paid to 21 April 2014	Total expenses unpaid at 21 April 2014	Total expenses incurred
Settlement of HP obligations	45,902 40	-	45,902 40	-	45,902 40
Agent's disbursements	3,385 72	-	-	3,385 72	3,385 72
Legal fees	3,600 00	-	3,000 00	600 00	3,600 00
Legal disbursements	-	46 00	46 00	-	46 00
Office holder's fees	22,477 65	21,025 35	39,038 43	4,464 57	43,503 00
Office holder' disbursements	476 82	350 14	-	826 96	826 96
Sale of business	-	3,385 72	3,385 72	-	3,385 72
Bank charges	-	15 00	15 00	-	15 00
<b>TOTAL</b>	<b>75,842 59</b>	<b>24,822 21</b>	<b>91,387 55</b>	<b>9,277 25</b>	<b>100,664 80</b>

Please note that this schedule provides an estimate of expenses incurred. Any balance that remains unpaid as at the date of this report is yet to be finalised and may therefore be subject to adjustments before final payment

Contracts has born the majority of costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds. We will be apportioning these costs amongst the Companies in due course

Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration

## 5. Expenses incurred in the period

### Mercier Holdings Limited - in administration

#### Statement of expenses incurred in the period

Category	Total expenses incurred brought forward from 21 October 2013	Expenses incurred in this period	Total expenses paid to 21 April 2014	Total expenses unpaid at 21 April 2014	Total expenses incurred
Office holder's fees	34,159 66	41,413 34	-	75,573 00	75,573 00
Office holder's disbursements	3,522 47	517 64	-	4,040 11	4,040 11
Legal fees	-	3,000 00	-	3,000 00	3,000 00
Legal disbursements	-	35 00	-	35 00	35 00
<b>TOTAL</b>	<b>37,682 13</b>	<b>44,965 98</b>	<b>-</b>	<b>82,648.11</b>	<b>82,648 11</b>

Please note that this schedule provides an estimate of expenses incurred. Any balance that remains unpaid as at the date of this report is yet to be finalised and may therefore be subject to adjustments before final payment.

Contracts has born the majority of costs of the Administrations of the Companies, due to other companies not being in receipt of adequate funds. We will be apportioning these costs amongst the Companies in due course.

Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration

## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

### J McArdle Contracts Limited - in Liquidation

Analysis of time costs for the period 22 October 2013 to 21 April 2014

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	-	-	2 10	21 45	2 75	2 65	1 00	29 95	8,949 65	298 82
2 Secured creditors	-	-	-	-	-	-	-	-	-	-
3 Trading	-	-	1 17	15 20	25 50	69 65	-	111.52	19,576.45	175 54
4 Assets	4 00	1 50	12 50	23 60	13 45	1 70	-	56.75	18,391.15	322 31
5 Investigations	-	-	-	-	-	0 15	-	0.15	22.80	152 00
6 Creditors	-	3 75	2 70	6 90	28 90	4 10	1 50	47 85	10,901 25	227 82
7 Accounting and treasury	-	-	7 31	7 30	8 90	30 30	-	53.81	11,285 55	209 73
8 Statutory and compliance	28 00	0 50	13 97	25 13	7 85	43 30	0 50	119.25	38,004 20	318 69
9 Tax & VAT	0 50	0 10	1 60	3 80	35 05	10 00	-	51.05	14,432 65	282 72
10 Employees & pensions	-	-	1 00	1 30	7 10	7 35	-	16 75	3,959.00	236 36
11 Pre-appointment work	-	-	-	-	-	-	-	-	-	-
12 Closure procedures	-	-	-	13 00	-	-	-	13.00	4,160 00	320 00
<b>Total for the period from 22 October 2013</b>	<b>32 5</b>	<b>5 9</b>	<b>42 4</b>	<b>117.7</b>	<b>129 5</b>	<b>169 2</b>	<b>3 0</b>	<b>500.08</b>	<b>129,582 70</b>	<b>259.12</b>
<b>Brought forward at 21 October 2013</b>								<b>2,467 71</b>	<b>683,258 36</b>	
<b>Total</b>								<b>2,967 79</b>	<b>812,841 06</b>	

Current Charge out rates per hour

- insolvency	555 00	465 00	405 00	320 00	240 00	152 00	112 00
- specialist	1,180 00	1,085 00	870 00	520 00	440 00	230 00	120 00

Mercer Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration



## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

### McArdle Plant Hire Limited - in Liquidation

Analysis of time costs for the period 22 April 2013 to 21 April 2014

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	-	1 00	0 20	12 85	9 08	2 55	1 00	26 68	7,702.24	288 69
2 Secured creditors	-	2 00	4 30	11 55	3 75	0 75	-	22 35	7,129 15	318 98
3 Trading	-	-	14 86	23 91	250 53	52 78	-	342.08	69,081.27	201 94
4 Assets	-	6 42	52 50	36 80	7 90	5 05	-	108 67	37,566 10	345 69
5 Investigations	-	-	-	0 60	-	5 80	-	6.40	1,062.90	166 08
6 Creditors	-	0 75	0 80	4 40	21 07	8 25	-	35 27	7,090.56	201 04
7 Accounting and treasury	-	-	5 70	6 00	16 25	39 25	0 20	67.40	13,205 95	195 93
8 Statutory and compliance	5 46	1 50	5 92	30 04	11 44	74 75	2 50	131.61	30,279.82	230 07
9 Tax & VAT	-	-	2 05	5 05	41 75	8 85	-	57 70	16,689 90	289 25
10 Employees & pensions	-	0 30	2 35	68 45	18 00	54 30	-	143.40	39,380.25	274 62
11 Pre-appointment work	-	-	-	-	-	-	-	-	-	-
12 Closure procedures	-	-	-	0 50	-	-	-	0 50	160 00	320 00
<b>Total</b>	<b>5.46</b>	<b>11 97</b>	<b>88 68</b>	<b>200 15</b>	<b>379 77</b>	<b>252 33</b>	<b>3 70</b>	<b>942 06</b>	<b>229,348.14</b>	<b>243.45</b>

Current Charge out rates per hour

- insolvency	555 00	465 00	405 00	320 00	240 00	152 00	112 00
- specialist	1,180 00	1,085 00	870 00	520 00	440 00	230 00	120 00

Mercer Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited- all in Administration

## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

### McArdle Waste Services Limited - in Liquidation

Analysis of time costs for the period 22 April 2013 to 21 April 2014

Aspect of assignment	Partner	Director	Senior Manager	Manager	Associate	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	-	1 00	0 20	12 70	7 49	3 05	1 00	-	25.44	7,379.27	290 07
2 Secured creditors	-	2 00	1 30	11 55	3 75	0 75	-	-	19.35	5,914 15	305 64
3 Trading	-	-	14 55	27 66	226 67	40 57	-	-	309.45	63,088.98	203 87
4 Assets	-	4 42	1 50	36 65	46 30	11 05	-	-	99.92	23,936 85	239 56
5 Investigations	-	-	-	0 60	-	5 80	-	-	6.40	1,062 90	166 08
6 Creditors	-	0 50	1 75	8 30	22 67	9 80	-	-	43 02	9,121 66	212 03
7 Accounting and treasury	-	-	4 40	7 60	16 65	32 35	-	-	61 00	12,318.05	201 94
8 Statutory and compliance	5 46	1 00	8 07	32 23	11 29	75 55	0 50	-	134 10	31,566.37	235 39
9 Tax & VAT	-	-	2 05	5 45	46 25	9 35	-	-	63 10	18,073.10	286 42
10 Employees & pensions	-	-	0 45	74 30	4 00	52 40	-	-	131 15	35,320.35	269 31
11 Pre-appointment work	-	-	-	-	-	-	-	-	-	-	-
12 Closure procedures	-	-	2 00	0 50	-	-	-	-	2 50	970.00	388 00
<b>Total</b>	<b>5.46</b>	<b>8.92</b>	<b>36.27</b>	<b>217.54</b>	<b>385.07</b>	<b>240.67</b>	<b>1.50</b>	<b>1.50</b>	<b>895.43</b>	<b>208,751 68</b>	<b>233.13</b>

Current Charge out rates per hour

- insolvency	555 00	465 00	405 00	320 00	240 00	152 00	112 00
- specialist	1,180 00	1,085 00	870 00	520 00	440 00	230 00	120 00

Mercer Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration

## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

### McKenna Plant Hire (Oxford) Limited - in Liquidation

Analysis of time costs for the period 22 April 2013 to 21 April 2014

Aspect of assignment	Partner	Director	Senior			Senior			Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	-	-	0.20	10.65	12.33	2.55	1.00					26.73	6,432.29	240.64
2 Secured creditors	-	-	0.30	7.65	3.45	0.75	-					12.15	3,317.05	273.01
3 Trading	-	3.00	16.65	13.80	83.86	14.25	-					131.56	31,888.23	242.39
4 Assets	-	7.40	9.00	19.15	11.30	7.00	-					53.85	16,732.30	310.72
5 Investigations	-	-	-	0.60	-	5.80	-					6.40	1,062.90	166.08
6 Creditors	-	1.00	0.15	2.45	11.58	10.60	0.30					26.08	4,983.19	191.07
7 Accounting and treasury	-	-	1.50	2.20	8.05	25.08	-					36.83	6,643.61	180.39
8 Statutory and compliance	17.20	1.00	2.97	15.25	13.19	69.15	-					118.76	29,173.92	245.65
9 Tax & VAT	-	-	-	5.80	40.55	20.85	-					67.20	17,286.05	257.23
10 Employees & pensions	-	-	-	7.35	2.25	14.45	-					24.05	5,663.65	235.49
11 Pre-appointment work	-	-	-	-	-	-	-					-	-	-
12 Closure procedures	-	-	-	14.10	-	-	-					14.10	4,376.00	310.35
<b>Total</b>	<b>17.20</b>	<b>12.40</b>	<b>30.77</b>	<b>99.00</b>	<b>186.56</b>	<b>170.48</b>	<b>1.30</b>					<b>517.71</b>	<b>127,559.19</b>	<b>246.39</b>

Current Charge out rates per hour

- insolvency	555.00	465.00	405.00	320.00	240.00	152.00	112.00
- specialist	1,180.00	1,085.00	870.00	520.00	440.00	230.00	120.00

Mercer Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited - all in Administration

## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

### McArdle Stabilisation Limited - in Liquidation

Analysis of time costs for the period 29 April 2013 to 21 April 2014

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	-	-	0 20	6 35	4 13	3 95	1 00	15 63	4,171.89	266 92
2 Secured creditors	-	-	0 30	-	3 25	-	-	3 55	735.95	207 31
3 Trading	-	-	3 00	0 70	2 93	4 15	-	10 78	2,695.29	250 03
4 Assets	-	2 36	2 50	0 30	-	0 65	-	5 81	2,262 00	389 33
5 Investigations	-	-	-	0 40	-	5 30	-	5 70	925 90	162 44
6 Creditors	-	-	0 30	-	0 50	5 20	0 50	6 50	1,011.70	155 65
7 Accounting and treasury	-	-	0 49	0 60	3 55	6 80	-	11.44	2,041.80	178 48
8 Statutory and compliance	1 68	0 50	2 37	9 75	8 29	50 35	-	72 94	14,496.12	198 74
9 Tax & VAT	-	-	2 05	4 10	36 40	8 40	-	50 95	14,736.10	289 23
10 Employees & pensions	-	-	-	0 20	-	1 30	-	1 50	320 00	213 33
11 Pre-appointment work	-	-	-	-	-	-	-	-	-	-
12 Closure procedures	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>1 68</b>	<b>2 86</b>	<b>11 21</b>	<b>22 40</b>	<b>59 05</b>	<b>86 10</b>	<b>1 50</b>	<b>184 80</b>	<b>43,396.75</b>	<b>234 83</b>

Current Charge out rates per hour

- insolvent	555 00	465 00	405 00	320 00	240 00	152 00	112 00
- specialist	1,180 00	1,085 00	870 00	520 00	440 00	230 00	120 00

Mercer Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration

## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

### Mercier Holdings Limited - in Liquidation

Analysis of time costs for the period 22 April 2013 to 21 April 2014

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
1 Strategy & Planning	3 00	-	8 00	2 65	7 08	4 95	-	25 68	8,197.64	319 22
2 Secured creditors	-	6 50	6 30	-	3 25	-	-	16 05	6,090.95	379 50
3 Trading	-	-	-	-	23 75	1 00	-	24 75	4,259.85	172 12
4 Assets	-	4 00	3 60	1 70	3 40	1 50	-	14 20	4,676 40	329 32
5 Investigations	-	1 50	-	0 60	-	6 30	-	8 40	1,825 40	217 31
6 Creditors	-	-	-	-	0 35	7 90	0 30	8 55	1,254 75	146 75
7 Accounting and treasury	-	-	-	0 70	6 30	7 90	-	14 90	2,593 10	174 03
8 Statutory and compliance	18 00	4 50	11 27	8 40	8 04	48 15	0 80	99 16	28,342 57	285 83
9 Tax & VAT	-	-	6 05	5 45	35 00	14 80	-	61 30	18,226.75	297 34
10 Employees & pensions	-	-	-	-	-	-	-	-	-	-
11 Pre-appointment work	-	-	-	-	-	-	-	-	-	-
12 Closure procedures	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>21 00</b>	<b>16 50</b>	<b>35 22</b>	<b>19 50</b>	<b>87 17</b>	<b>92 50</b>	<b>1 10</b>	<b>272 99</b>	<b>75,467.41</b>	<b>276.45</b>

Current Charge out rates per hour

- insolvency	555 00	465 00	405 00	320 00	240 00	152 00	112 00
- specialist	1,180 00	1,085 00	870 00	520 00	440 00	230 00	120 00

Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration

## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

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### Narrative of areas work carried out for the period

The key areas of work in the period have been

- **Trading**

Forming a strategy for the continued trading of all Companies. This included McKenna, before it became apparent there would be no value derived from the continued trading of this company.

Contacting all suppliers, and negotiating the terms of ongoing trading with us as the Administrators of the Companies. This includes negotiating performance payments for continued supply post appointment.

Liaising with contractors of the Companies to agree the terms of ongoing supply of service, and the new payment terms under existing contracts.

Negotiating the termination of contracts where we concluded no value could be achieved for creditors by continuing the contract.

Engaging Purely Financial to assist with the liaison with contractors and collect the pre and post appointment trading receipts.

Reconciling the trading supplier invoices and raising payment of these periodically.

Concluding the trading activities of the relevant Companies and discharging the related expenses.

Assessing Retention of Title claims.

Managing the use of group funds to ensure trading and the consequential allocation of the trading expenses among group members.

Accounting for inter-group trading and ensuring the settlement of the related expenses.

Dealing with insurance issues in respect of personal injury claims.

- **Assets**

Liaising with insurance brokers to ensure asset portfolio is adequately protected and complying with statutory requirements.

Regular contact with Purely Financial to ensure the collection of monies due to the Companies.

Progressing the collection of monies in respect of assets where Purely Financial did not take a lead role.

Liaising with Hilco to ensure the disposal of the Companies plant and machinery.

Maintaining contact with the finance houses that chose to realise their assets independently of the Hilco exercise.

Dealing with the aspects of the Colnbrook Property disposal that had implications for the Companies.

Preparing and implementing the process to ensure the correct allocation of post appointment expenses within the Companies.

## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

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### • Statutory and compliance

Writing to all known creditors and other stakeholders giving formal notification of the appointments  
Setting up the website for creditors.

Liaising with the directors and management and collecting initial information on the Companies including the directors' statements of affairs, and filing appropriate papers with the Registrar and authorities

Drafting and issuing two sets of proposals for the purpose of the Administrations.

Preparation for issuing the statutory reports to creditors.

Ensuring that the approval of the relevant parties to the Administrators resolutions.

Providing information to our tax department to enable the preparation of tax returns (Corporation Tax, CIS and VAT)

Ensuring that statutory compliance related to the conversion of the Companies from Administration to Liquidation, was undertaken.

Drafting the Final Progress Report for issue to creditors, and ensuring that access is functioning for creditors

### • Employees and pensions

Holding meetings with employees to explain their entitlements should redundancy occur, with further update meetings where required.  
Going through the redundancy selection process and eventually making employees redundant on different sites.

Deciding on a solution with the RPO to the weekly paid employees holiday credits

Writing to employees regarding their resignations, checking the payrolls, assisting employees to complete RP1 forms, and uploading the RP14 and RP14A.

Issuing notice of intended dividend to preferential creditors and the payment in full of the dividend due to Preferential creditors of the Companies.

## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

### Disbursements

The table below shows the approved policy for charging the different categories of our expenses, together with the costs incurred in each of the Companies in the period from 22 April 2013 to 22 April 2014 (excluding Stabilisation, for which we are reporting on the period 29 April 2013 to 22 April 2014)

Our firm's expenses policy allows for all properly incurred expenses to be recharged to the case Disbursements are charged to the assignment as follows -

Category	Policy	J McArdle Contracts (£)	McArdle Plant Hire Limited (£)	McArdle Stabilisation Limited (£)	McArdle Waste Services (£)	McKenna Plant Hire (Oxford) (£)	Mercier Holdings Limited (£)
1	All disbursements not falling under Category 2 are recharged at cost	13,574.84	824.09	240.82	818.06	260.48	1,376.47
2	Photocopying – At 5 pence per sheet copied, only charged for circulars to creditors and other bulk copying	1,282.89	419.13	469.14	425.08	1,030.30	432.93
2	Mileage - At a maximum of 67 pence per mile (up to 2,000cc) or 80 pence per mile (over 2,000cc)	5501.73	2,560.32	117.00	2435.00	221.89	2,230.71
	<b>Total for the period</b>	<b>20,359.46</b>	<b>3,803.54</b>	<b>826.96</b>	<b>3,678.14</b>	<b>1,512.67</b>	<b>4,040.11</b>

Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration



## 6. Analysis of the Administrators' remuneration and Category 2 disbursements

### Summary of legal and other professional firms instructed in the period

Service provided	Name of firm / organisation	Engaging companies	Reason selected	Basis of fees
Legal advice re appointment	Shoosmiths LLP	All Companies	Industry knowledge and expertise	Time cost basis
Legal advice – security review and validity of appointment	Farrers LLP	All Companies	Industry knowledge and expertise	Time cost basis
Accountancy – preparation of the Statements of affairs	Deloitte LLP	All Companies	Industry knowledge and expertise	Fixed fee
Property agents – valuation of the leasehold and freehold of the Colnbrook Property	Edward Symmons LLP	Contracts, as the tenant of the Colnbrook Property	Industry knowledge and expertise	Fixed fee
Chattel agents and valuers	Hilco Europe Limited	Contracts, Plant Hire, Waste Services, McKenna and Stabilisation	Industry knowledge and expertise	Fixed fee plus % of realisations
Debt recovery agents	Purely Financial Limited	Contracts, Plant Hire, Waste Services and McKenna	Industry knowledge and expertise	Fixed fee plus % of realisations
Asset security – main trading and contract sites	McCarron Assets Production Solutions Limited	Contracts, Plant Hire, Waste Services and McKenna	Industry knowledge and expertise	Fixed fee
Document storage	Iron Mountain	All Companies	Firm-wide service provider to PwC	Contract rates with PwC
Insurance brokers	JLT Risk Management	Contracts, Plant Hire, Waste Services, McKenna and Stabilisation	Industry knowledge and expertise	Insurance policy costs

*Mercer Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited & McArdle Stabilisation Limited – all in Administration*

## 7. Approval of the pre-Administration costs

The following costs, which were incurred prior to our appointment but with a view to the Companies entering Administration, were approved for payment on 1 July 2013 at the initial meeting of creditors of Contracts and further resolutions on the other Companies, the cost has been apportioned between the Companies relative to their asset bases

	Unpaid amount (£)	Paid amount (£)
Fees charged by the Administrators	nil	21,503 00 (see Note 1)
Disbursements incurred by the Administrators	2,883 22	nil
<b>Total</b>	<b>2,883.22</b>	<b>21,503.00</b>

### Pre appointment office holder's fees

	Amount paid (£)
<b>Contracts</b>	11937 35
<b>Plant Hire</b>	3495 93
<b>Waste Services</b>	477 43
<b>McKenna</b>	3506.53
<b>Stabilisation</b>	2085 76

<b>Total</b>	<b>21,503 00</b>
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#### Note 1

Please refer to the following breakdown of the pre appointment fees incurred by us in order to put the Companies into Administration

Name	Hours	Rate	Total (£)
Partner	13 0	540	7,020 00
Director	2 0	450	900 00
Senior Manager	22 0	395	8,690 00
Senior Associate	21 0	233	4,893 00
<b>TOTAL</b>	<b>58.0</b>		<b>21,503.00</b>