

## Liquidator's Progress Report

Pursuant to Sections 92A, 104A and 192 of the  
Insolvency Act 1986

# S.192

To the Registrar of Companies

Company Number

01292423

Name of Company

(a) Insert full name of  
company

J McArdle Contracts

Limited

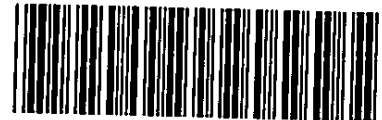
(b) Insert full name(s)  
and address(es)

We Christopher William Pillar and Zelf Hussain of  
PricewaterhouseCoopers LLP, 4<sup>th</sup> Floor, One Reading Central, 23  
Forbury Road, Reading RG1 3JH

the liquidators of the company attach a copy of our Progress Report  
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 22 April 2015 to 21 April  
2016

WEDNESDAY



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22/06/2016

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COMPANIES HOUSE

Signed

Date 20/06/2016

Presenter's name,  
address and  
reference  
(if any)



**Second progress report  
to members & creditors**

**17 June 2016**

<b>Companies</b>	<b>Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited and McArdle Stabilisation Limited – all in liquidation</b>		
<b>Registered Numbers</b>	<b>06447167, 01292423, 06785428, 03084461, 07867971 and 03252090</b>		
<b>Registered address</b>	<b>Benson House, 33 Wellington Street, Leeds LS1 4JP (formerly McArdle House, McArdle Way, Colnbrook, Slough, Berkshire, SL3 0RG)</b>		
<b>Type of Insolvency</b>	<b>Creditors' Voluntary Liquidation</b>		
<b>Date of Appointment</b>	<b>22 April 2014</b>		
<b>Liquidators</b>	<b>Christopher William Pillar and Zelf Hussain (with effect from 30 June 2015) (Formerly Stuart David Maddison until 30 June 2015)</b>		
<b>Address</b>	<b>PricewaterhouseCoopers LLP, 33 Wellington Street, Leeds, LS1 4JP</b>		

<b>Dividend Prospects</b>	<b>Current estimate p in £</b>	<b>Previous estimate p in £</b>
Unsecured	Now paid ( see details inside)	Dividend Pending

## Abbreviations used in this report

“Mercier Holdings”	Mercier Holdings Limited	} “the Companies”
“Contracts”	J McArdle Contracts Limited	
“Plant Hire”	McArdle Plant Hire Limited	
“Waste Services”	McArdle Waste Services Limited	
“Stabilisation”	McArdle Stabilisation Limited	
“McKenna”	McKenna Plant Hire (Oxford) Limited	
“MEACS”	McArdle Environmental and Construction Services Limited	
“Properties”	Mercier Properties Limited	
“Bank”	Coutts Bank	
“we”, “the Joint Administrators” or “the Joint Liquidators”	Christopher William Pillar and Zelf Hussain (formerly Stuart David Maddison)	
“IR86”	Insolvency Rules 1986	
“IA86”	Insolvency Act 1986	
“Sch B1 IA86”	Schedule B1 of the Insolvency Act 1986	

**Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited and McArdle Stabilisation Limited – all in Creditors' Voluntary Liquidation**

**Report to Members and Creditors**

In accordance with Rule 4 49C IR86, this is the Joint Liquidators' second progress report to members and all known creditors. Attached at Appendix A is a summary of the financial information relating to the Companies. These documents have been prepared as at 21 April 2016 after the payment of the first and final dividend to unsecured creditors.

**Appointment of Joint Administrators**

Christopher William Pillar and Stuart David Maddison of PricewaterhouseCoopers LLP were appointed Joint Administrators of Mercier Holdings, Contracts, Plant Hire, Waste Services and McKenna on 22 April 2013 and of Stabilisation on 29 April 2013. The Administrations were concluded on 22 April 2014, being the date the Companies moved into Creditors' Voluntary Liquidation. They were appointed as Joint Liquidators on the same day.

Christopher Pillar and Stuart Maddison were also appointed Joint Liquidators of two other related companies, MEACS and Properties, on 23 July 2014, and we will report separately in respect of these companies in due course.

Stuart Maddison has since left PwC and an application was made to court for his removal and replacement as Joint Liquidator of all the Companies (and MEACS and Properties), with effect from 30 June 2015. Zelf Hussain of PricewaterhouseCoopers LLP was appointed as Joint liquidator in his place.

Following notification to creditors by letter dated 30 October 2015, and no objection having been received, Stuart Maddison was released from all liability in respect of his conduct as joint liquidator with effect from 30 June 2015.

**Asset not specifically pledged**

The majority of the Companies' assets consist of cash received from the former Joint Administrators and bank interest.

No further realisations are expected.

A full summary of financial information for the Companies can be found at Appendix A.

**Case progress since liquidation**

Following the commencement of the second year of the liquidations, we have now concluded various tasks outstanding from the administration, and paid the first and final dividend to unsecured creditors. We are now able to contemplate closing the liquidations, which we intend to proceed with shortly, once final Corporation Tax clearance is received.

**Outcome for Creditors**

***Unsecured creditors***

A first and final dividend has now been paid in respect of all unsecured creditors of the Companies whose claims were agreed for dividend. The dividend cheques were issued by letter dated 26 November 2015. See table over for details of the Company's dividend outcome.

**Dividend rate  
pence in the £**

Holdings	0.45
Contracts	6.03
Plant Hire	7.79
Waste Services	8.78
Stabilisation	9.215
McKenna	2.505

***Secured creditor***

As stated in the Joint Administrators' final progress report dated 22 April 2014, the Bank has been repaid in full

***Preferential creditors***

All preferential creditors were paid in full in the Administration

**Investigations**

The Joint Liquidators have complied with their obligations under the Company Directors' Disqualification Act 1986

**Professional Advisers**

The Joint Liquidators have not engaged any professional advisers during the period of this report

**Joint Liquidators' remuneration**

As previously disclosed, as the Joint Liquidators' appointment was preceded by their appointment as Joint Administrators, it was usual to carry forward the previously provided authority to take fees. This authority was referred to in the proposals dated 17 June 2013. At the time the proposals were issued, a declaration in accordance with Paragraph 52 (1B) of Schedule B1 IA86 was made, as at the time it was not believed that any funds would become available to unsecured creditors in addition to the Prescribed Part. This declaration was made in respect of Mercier Holdings, Plant Hire, Waste Services, Stabilisation and McKenna.

The subsequent appointment of Joint Administrators in respect of Mercier Properties Limited, and the eventual sale of its freehold property (known as McArdle House) generated greater than expected realisations and as such funds in addition to the Prescribed Part were made available to unsecured creditors.

As a result, we sought creditor's approval in respect of Mercier Holdings, Plant Hire, Waste Services, Stabilisation and McKenna. In respect of Contracts, we have already received approval of our remuneration from the unsecured creditors in the administration at the initial meeting of creditors, which took place on 1 July 2013.

We therefore issued a notice of a meetings' of creditors, in respect of each of the above mentioned companies, to be held on 10 July 2015, at which the following two resolutions were considered:

- 1 That the remuneration of the Joint Liquidators be fixed by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the winding up, and

2 That, in accordance with the Statement of Insolvency Practice 9, the Joint Liquidators be authorised to draw disbursements for services provided by their own firm as follows -

- a Photocopying – charged for circulars to creditors and other bulk copying at 5p per sheet, and
- b Mileage – at a maximum at 71p per mile (up to 2000cc) or 93p per mile (over 2000cc)

We can confirm that these resolutions were approved by creditors of Waste Services, Plant Hire and Stabilisation at the meetings held on 10 July 2015. The meetings for McKenna and Mercier Holdings were adjourned until 23 July 2015, when the resolutions were subsequently approved.

Following the approval of our authority to draw remuneration, the Joint Liquidators have drawn further remuneration by reference to the time properly given by the Joint Liquidators and their staff in attending to the matters arising in the winding up.

Details of the time costs incurred from the Joint Liquidators' appointment to 21 April 2016, by work category, are attached at Appendix B. These figures include a change in charge out rates effective from 1 July 2015 for insolvency staff and for specialist staff. Summaries of the time costs incurred in respect of each of the Companies are shown below.

<b>Case</b>	<b>Total hours</b>	<b>Total time cost (£)</b>	<b>Fees drawn (£)</b>
Mercier Holdings Limited	149.39	40,870.05	0.00
J McArdle Contracts Limited	660.51	189,283.00	10,311.83
McArdle Plant Hire Limited	305.75	82,878.70	36,984.51
McArdle Waste Services Limited	314.47	86,107.45	26,921.01
McKenna Plant Hire (Oxford) Limited	205.16	54,675.55	14,890.00
McArdle Stabilisation Limited	250.69	65,817.85	27,539.00

It has been the Joint Liquidators' policy to delegate the routine administration of the liquidation to junior staff in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the Joint Liquidators. Any matter of particular complexity or significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the Joint Liquidators.

In common with all professional firms, scale rates increase from time to time over the period of the administration of each insolvency case. PricewaterhouseCoopers LLP, or any successor firm, reserves the right to change the rates and grade structure. Following the passing of the fee resolutions during the administrations the charge out rates were increased on 1 July 2015. Full details of the charge out rates charged to this case from this date are included at Appendix B. Specialist departments within PricewaterhouseCoopers LLP, such as tax, VAT, property and pensions, sometimes charge a small number of hours should the Joint Liquidators require their expert advice. Their rates vary although the figures given provide an indication of the maximum rate per hour.

Case	Category 1 £	Category 2 - Photocopying £	Total for the Period £	Brought Forward £	Total for the case £
J McArdle Contracts	1,101 56	32 85	1,134 41	609 00	1,743 41
McArdle Plant Hire Ltd	165 59	12 85	178 44	9 00	187 44
McArdle Waste Services Ltd	165 58	-	165 58	4 00	169 58
McKenna Plant Hire (Oxford) Ltd	407 72	10 70	418 42	-	418 42
McArdle Stabilisation Ltd	163 55	-	163 55	-	163 55
Mercier Holdings Ltd	158 20	-	158 20	-	158 20

### Statement of expenses

A summary of expenses is attached as Appendix E

### Additional information

To clarify the way in which the Joint Liquidators' remuneration is arrived at you may wish to refer to the creditors' guide to fees as issued by our professional body and available from the ICAEW website

<http://www.icaew.com/~media/files/technical/insolvency/creditors-guides/creditors-guide-to-liquidators-fees-england-and-wales-apr-10.ashx>

If any creditor requires further explanations on any aspect of the progress report, then please telephone or write to William Duxbury who will be pleased to deal with such enquiries, however, any request for further information regarding the liquidators' remuneration or disbursements should be made in writing (Rule 4 49E)

In addition, should any creditor consider the Joint Liquidators remuneration and disbursements to be excessive or inappropriate, they have the right to challenge the amounts in accordance with Rule 4 131 IR86

If you require any further information, please contact this office

Yours faithfully,



**Z Hussain**  
**Joint Liquidator**

*Licensed in the United Kingdom to act as an Insolvency Practitioner by the Institute of Chartered Accountants in England and Wales*

*The Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 1998  
PricewaterhouseCoopers LLP will act as Data Processor on their instructions. Personal data will be kept secure and processed only for matters relating to the liquidation*

Appendix A Receipts and Payments Account  
Appendix B Summary of time charged, current charge out rates, and summary of tasks undertaken  
Appendix C Notice of Creditors meetings  
Appendix D Proxy Forms  
Appendix E Summary of expenses

*Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited and McArdle Stabilisation Limited – all in Creditors' Voluntary Liquidation*

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*Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited and McArdle Stabilisation Limited-- all in Creditors' Voluntary Liquidation*

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## APPENDIX A

**J McArdle Contracts Limited In Creditors' Voluntary Liquidation**  
**Summary of Financial Information as at 21 April 2016**

	Total for the period from 22 April 2014 to 21 April 2015 (£)	Total for the period from 22 April 2015 to 21 April 2016 (£)	Total (£)
<b>Receipts</b>			
Release of funds from administration	223,044.54		223,044.54
Unpresented cheques from Administration	3,954.08		3,954.08
McArdle Group intercompany recharges	374,132.13	183,851.08	557,983.21
Dividends from group companies		350,352.99	350,352.99
Administrators intercompany loans repaid		204,435.92	204,435.92
Bank debts	12,000.00		12,000.00
Pension Scheme refund	7,160.82		7,160.82
Sundry refunds	45.00		45.00
Net Interest received	409.91	137.96	547.87
VAT refund	118.73	86,749.51	86,868.24
VAT Payable	1,357.20		1,357.20
VAT Control Account	176,912.80		176,912.80
<b>Total</b>	<b>801,066.26</b>	<b>835,597.46</b>	<b>1,636,663.72</b>
<b>Payments</b>			
Trading Expenses	24,863.43		24,863.43
Rates	18,917.38		18,917.38
Agents fees	33,211.39		33,211.39
Lease Charges	2,858.33		2,858.33
Employee deductions	1,739.84		1,739.84
Legal fees and expenses	27,699.35		27,699.35
Office holders fees (Administrators)		607,000.00	607,000.00
Office holders fees (Liquidators)		10,311.83	10,311.83
Distributions (Unsecured)		337,000.00	337,000.00
Storage Costs	7,431.68	753.25	8,184.93
Insurance Charges	70,645.73		70,645.73
Statutory advertising	181.97	701.00	883.97
Bank Charges		15.00	15.00
McArdle Group intercompany recharges	438,606.27		438,606.27
VAT recoverable	24,402.83	103,663.22	128,066.05
VAT paid	16,518.67		16,518.67
<b>Total</b>	<b>667,069.87</b>	<b>958,934.27</b>	<b>1,626,004.14</b>
<b>TOTAL</b>	<b>133,996.39</b>	<b>(123,406.81)</b>	<b>280.58</b>

**Meretec Holdings Limited In Creditors' Voluntary Liquidation**  
**Summary of Financial Information as at 21 April 2016**

	Total for the period from 22 April 2014 to 21 April 2015 (£)	Total for the period from 22 April 2015 to 21 April 2016 (£)	Total (£)
<b>Receipts</b>			
Release of funds from administration	19.00		19.00
Dividends from group companies		33,800.00	33,800.00
Sundry refund	355.70		355.70
Gross Interest	0.41	11.52	11.93
<b>Total</b>	<b>375.11</b>	<b>33,811.52</b>	<b>34,186.63</b>
<b>Payments</b>			
Distributions (Unsecured)		31,109.99	31,109.99
<b>Total</b>		<b>31,109.99</b>	<b>31,109.99</b>
<b>TOTAL</b>	<b>375.11</b>	<b>(2,298.47)</b>	<b>3,076.64</b>

Funds are removed from an interest bearing account  
No statement of affairs values are disclosed as the assets have all been realised.

APPENDIX A

McArdle Plant Hire Limited in Creditors Voluntary Liquidation

Summary of Financial Information as at 21 April 2016

	22 April 2014 to 21 April 2015 (£)	22 April 2015 to 21 April 2016 (£)	Total (£)
<b>Receipts</b>			
McArdle Group intercompany recharges	492,584.00	85,512.00	578,096.00
Release of funds from administration	271,426.77		271,426.77
Sale of number plate	500.00		500.00
Net Interest received	359.75	222.24	580.99
<b>Total</b>	<b>764,869.52</b>	<b>85,734.24</b>	<b>850,603.76</b>
<b>Payments</b>			
Balance of Administrators disbursements	3,803.54		3,803.54
Balance of Administrators fees	228,445.49		228,445.49
Office holders fees (Liquidators')	28,832.50	8,152.01	36,984.51
Distributions (Unsecured)	-	149,280.00	149,280.00
Employee deductions	3,670.89		3,670.89
Administration intercompany loans repaid	350,245.01		350,245.01
McArdle Group intercompany recharges	20,701.93		20,701.93
VAT receivable	52,844.91	1,630.40	54,475.31
<b>Total</b>	<b>688,544.27</b>	<b>159,062.41</b>	<b>847,606.68</b>
<b>TOTAL</b>	<b>76,325.25</b>	<b>(73,328.17)</b>	<b>2,997.08</b>

Funds are removed from an interest bearing account.  
No statement of affairs values are disclosed as the assets have all been realised.

McArdle Waste Services Limited in Creditors Voluntary Liquidation

Summary of Financial Information as at 21 April 2016

	22 April 2014 to 21 April 2015 (£)	22 April 2015 to 21 April 2016 (£)	Total (£)
<b>Realisations</b>			
Administration intercompany loans repaid	340,618.06		340,618.06
McArdle Group intercompany recharges	432,413.04		432,413.04
Release of funds from administration	32,413.82		32,413.82
Refunds	133.87		133.87
Interest received Gross	1,741.69	567.70	2,309.39
<b>Total</b>	<b>806,304.46</b>	<b>567.70</b>	<b>806,872.16</b>
<b>Payments</b>			
Balance of Administrators fees	207,612.48		207,612.48
Balance of Administrators disbursements	3,678.14		3,678.14
Employee deductions	316.79		316.79
Office holders fees (Liquidators')	20,000.00	6,921.01	26,921.01
Distributions (Unsecured)		324,002.90	324,002.90
Statutory advertising		430.26	430.26
Bank charges		27.50	27.50
McArdle Group intercompany recharges	3,040.50	181,608.00	184,648.50
VAT receivable	46,886.73	1,470.25	48,356.98
<b>Total</b>	<b>281,534.64</b>	<b>514,159.92</b>	<b>795,694.56</b>
<b>TOTAL</b>	<b>524,769.82</b>	<b>(513,592.22)</b>	<b>11,177.60</b>

Funds are removed from an interest bearing account.  
No statement of affairs values are disclosed as the assets have all been realised.

McKenna Plant Hire (Oxford) Limited - In Creditors' Voluntary Liquidation  
Summary of Financial Information as at 21 April 2016

	22 April 2014 to 21 April 2015 (£)	22 April 2015 to 21 April 2016 (£)	Total (£)
<b>Realisations</b>			
Release of funds from administration	23,393.27		23,393.27
Administration intercompany loans repaid		14,571.41	14,571.41
McArdle Group intercompany recharges		1,009.59	1,009.59
Sundry Refund	124.41		124.41
Interest	64.00	38.64	102.64
<b>Total</b>	<b>23,581.68</b>	<b>15,619.64</b>	<b>39,201.32</b>
<b>Payments</b>			
Office holders' fees (Liquidators)	10,000.00	4,890.00	14,890.00
Distributions (Unsecured)		21,160.00	21,160.00
McArdle Group Loan paid	144.69		144.69
Bank charges	20.00		20.00
VAT receivable	2,000.00	978.00	2,978.00
<b>Total</b>	<b>12,164.69</b>	<b>27,028.00</b>	<b>39,192.69</b>
<b>TOTAL</b>	<b>11,416.99</b>	<b>(11,408.36)</b>	<b>8.63</b>

Funds are removed from an interest bearing account.  
No statement of affairs values are disclosed as the assets have all been realised.

McArdle Stabilisation Limited - In Creditors' Voluntary Liquidation  
Summary of Financial Information as at 21 April 2016

	22 April 2014 to 21 April 2015 (£)	22 April 2015 to 21 April 2016 (£)	Total (£)
<b>Realisations</b>			
Release of funds from administration	319,209.95		319,209.95
Net interest received	1,034.66	137.37	1,172.03
<b>Total</b>	<b>320,244.61</b>	<b>137.37</b>	<b>320,381.98</b>
<b>Payments</b>			
McArdle Group intercompany recharges		234,671.00	234,671.00
Distributions to unsecured creditors		46,160.00	46,160.00
Balance of Administrators' disbursements	5,338.05		5,338.05
Office holders' fees (Liquidators)	19,764.00	7,775.00	27,539.00
Statutory advertising	75.82		75.82
VAT receivable	5,035.57	1,555.00	6,590.57
<b>Total</b>	<b>30,213.44</b>	<b>250,161.00</b>	<b>320,374.44</b>
<b>TOTAL</b>	<b>290,031.17</b>	<b>(290,023.63)</b>	<b>7.54</b>

Funds are removed from an interest bearing account.  
No statement of affairs values are disclosed as the assets have all been realised.

Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited and McArdle Stabilisation Limited - all in Creditors' Voluntary Liquidation

## Summary of Liquidators' time cost for the period and cumulative by work type to 21 April 2016

APPENDIX B

## J McArdle Contracts Ltd - in Liquidation

Analysis of time costs for the period from 22 Apr 2015 to 21 Apr 2016

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
Strategy & Planning		4.50	0.25	11.15	0.65	-		16.55	7,231.50	436.95
Trading		-		1.25	0.65	1.40		3.30	783.75	237.50
Assets				0.30		0.10		0.40	115.50	288.75
Creditors		-	11.65	111.30	19.40	0.10	13.75	156.20	48,640.30	311.40
Accounting and treasury			0.55	1.00	3.10	4.20	-	8.85	2,036.75	230.14
Statutory and compliance		1.00	2.70	9.70	11.40	3.00	14.35	42.15	9,534.45	226.20
Tax & VAT	0.50		1.90	7.15	15.00	14.75	-	39.30	11,108.25	282.65
Closure procedures			-	2.25				2.25	765.00	340.00
<b>Total for the period</b>	<b>0.5</b>	<b>5.5</b>	<b>17.1</b>	<b>144.1</b>	<b>50.2</b>	<b>23.6</b>	<b>28.1</b>	<b>269.00</b>	<b>80,215.50</b>	<b>298.20</b>
<b>Brought forward at 21 Apr 2015</b>								<b>391.51</b>	<b>109,067.50</b>	
<b>Total</b>								<b>660.51</b>	<b>189,283.00</b>	

## J. McArdle Contracts Ltd - in Liquidation

Analysis of time costs for the period from 22 Apr 2014 to 21 Apr 2016

Aspect of assignment	Total hours	Time cost £	Average hourly rate £
Strategy & Planning	62.40	23,829.25	381.88
Secured creditors	1.10	194.70	177.00
Trading	29.75	6,226.25	209.29
Assets	48.85	15,825.85	323.97
Investigations	3.95	1,066.00	269.87
Creditors	179.55	54,316.30	302.51
Accounting and treasury	54.75	10,764.55	196.61
Statutory and compliance	103.67	23,540.20	227.07
Tax & VAT	137.99	44,651.30	323.58
Employees & pensions	35.95	8,058.00	224.14
Closure procedures	2.55	810.60	317.88
<b>Total for the period</b>	<b>660.51</b>	<b>189,283.00</b>	<b>286.57</b>
<b>Brought forward at 21 Apr 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>660.51</b>	<b>189,283.00</b>	

# Summary of Liquidators' time cost for the period and cumulative by work type to 21 April 2016

APPENDIX B

## Mercier Holdings Ltd - in Liquidation

Analysis of time costs for the period from 22 Apr 2015 to 21 Apr 2016

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
Strategy & Planning				2.75	0.65			3.40	1,073.25	315.66
Trading			-	0.25	0.25	-	0.10	0.60	139.95	233.25
Assets		1.00	-			0.10		1.10	506.50	460.45
Creditors			0.05	6.60	10.05			16.70	4,683.00	280.42
Accounting and treasury			0.10		1.50	1.90		3.50	740.75	211.64
Statutory and compliance	-	2.00	1.50	2.15	0.05	1.65		16.35	4,856.25	297.02
Tax & VAT	-		0.10	0.05	5.85	1.15		8.05	2,468.75	306.68
Closure procedures				0.50	0.50			1.00	283.50	283.50
<b>Total for the period</b>		<b>3.0</b>	<b>1.6</b>	<b>13.2</b>	<b>27.9</b>	<b>4.6</b>	<b>0.1</b>	<b>50.70</b>	<b>14,751.95</b>	<b>290.97</b>
<b>Brought forward at 21 Apr 2015</b>								<b>08.69</b>	<b>26,118.10</b>	
<b>Total</b>								<b>149.39</b>	<b>40,870.05</b>	

## Mercier Holding Ltd - in Liquidation

Analysis of time costs for the period from 22 Apr 2014 to 21 Apr 2016

Aspect of assignment	Total hours	Time cost £	Average hourly rate £
Strategy & Planning	12.10	3,358.00	277.52
Secured creditors	0.70	123.90	177.00
Trading	3.59	660.85	184.08
Assets	4.15	1,249.40	301.06
Investigations	4.40	1,257.00	285.68
Creditors	17.60	4,956.70	281.63
Accounting and treasury	9.61	1,857.45	193.28
Statutory and compliance	34.17	8,652.50	253.22
Tax & VAT	61.97	18,001.55	290.49
Employees & pensions	0.10	17.70	177.00
Closure procedures	1.00	283.50	283.50
<b>Total for the period</b>	<b>149.39</b>	<b>40,418.55</b>	<b>270.56</b>
<b>Brought forward at 21 Apr 2014</b>	<b>-</b>	<b>-</b>	
<b>Total</b>	<b>149.39</b>	<b>40,418.55</b>	

**McArdle Plant Hire Ltd - in Liquidation**

Analysis of time costs for the period from 22 Apr 2015 to 21 Apr 2016

Aspect of assignment	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
Strategy & Planning			4.40	0.65	-		5.05	1,624.25	321.63
Trading			0.10	1.05	0.70		1.85	410.75	222.03
Assets				-	0.10		0.10	16.50	165.00
Creditors		3.75	47.45	20.10	1.30	3.75	76.35	21,636.00	283.38
Accounting and treasury		-	0.15	1.30	2.45		3.90	765.50	196.28
Statutory and compliance	2.00	3.95	6.15	7.90	2.85	3.95	26.80	8,157.80	304.40
Tax & VAT		2.50	3.10	8.00	3.30		16.90	5,821.25	344.45
Employees & pensions		-	0.60	0.30	-		0.90	263.00	292.22
Closure procedures			0.80	0.20	-		1.00	309.00	309.00
<b>Total for the period</b>	<b>2.00</b>	<b>10.20</b>	<b>62.80</b>	<b>39.65</b>	<b>10.70</b>	<b>7.70</b>	<b>132.85</b>	<b>39,004.05</b>	<b>293.59</b>
<b>Brought forward at 21 Apr 2015</b>							<b>172.90</b>	<b>43,874.63</b>	
<b>Total</b>							<b>305.75</b>	<b>82,878.70</b>	

**McArdle Plant Hire - in Liquidation**

Analysis of time costs for the period from 22 Apr 2014 to 21 Apr 2016

Aspect of assignment	Total hours	Time cost £	Average hourly rate £
Strategy & Planning	24.05	6,592.90	274.13
Secured creditors	1.10	194.70	177.00
Trading	7.84	1,593.45	203.25
Assets	8.70	2,390.40	274.76
Investigations	1.20	235.00	195.83
Creditors	87.31	24,170.25	276.83
Accounting and treasury	22.06	4,077.95	184.86
Statutory and compliance	51.97	14,369.65	276.50
Tax & VAT	89.02	26,732.20	300.29
Employees & pensions	11.50	2,213.20	192.45
Pre-appointment work	-	-	-
Closure procedures	1.00	309.00	309.00
<b>Total for the period</b>	<b>305.75</b>	<b>82,878.70</b>	<b>271.07</b>
<b>Brought forward at 21 Apr 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>305.75</b>	<b>82,878.70</b>	

# Summary of Liquidators' time cost for the period and cumulative by work type to 21 April 2016

APPENDIX B

## McArdle West Services Ltd - in Liquidation

Analysis of time costs for the period from 22 Apr 2015 to 21 Apr 2016

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
Strategy & Planning	-			4.45	1.05	-		5.50	1,743.25	316.95
Trading	-			0.35	0.25	0.90	0.10	1.60	332.95	208.09
Assets		-				0.30	-	0.30	49.50	165.00
Creditors			3.55	34.30	21.80	1.50	-	61.15	18,743.00	306.51
Accounting and treasury		-	0.50	0.15	2.70	1.20	-	4.55	1,111.50	244.29
Statutory and compliance	3.00	1.50	2.40	6.60	8.35	3.35	6.15	31.35	9,910.55	316.13
Tax & VAT			0.35	2.40	12.60	4.00	-	19.35	5,807.00	300.10
Closure procedures	-			0.80	0.20	-		1.00	309.00	309.00
<b>Total for the period</b>	<b>3.0</b>	<b>1.5</b>	<b>6.8</b>	<b>49.1</b>	<b>40.0</b>	<b>11.3</b>	<b>6.3</b>	<b>124.80</b>	<b>38,006.75</b>	<b>304.54</b>
<b>Brought forward at 21 Apr 2015</b>								<b>190.92</b>	<b>48,100.70</b>	
<b>Total</b>								<b>315.72</b>	<b>86,107.45</b>	

## McArdle West Services Ltd - in Liquidation

Analysis of time costs for the period from 22 Apr 2014 to 21 Apr 2016

Aspect of assignment	Total hours	Time cost £	Average hourly rate £
Strategy & Planning	25.75	7,504.15	291.42
Secured creditors	1.10	194.70	177.00
Trading	6.74	1,394.65	206.92
Assets	7.10	1,826.70	257.28
Investigations	1.20	235.00	195.83
Creditors	76.05	22,449.55	295.19
Accounting and treasury	19.76	3,963.05	200.56
Statutory and compliance	56.17	15,663.50	278.86
Tax & VAT	110.05	30,586.55	277.93
Employees & pensions	10.80	1,980.60	183.39
Pre-appointment work	-	-	-
Closure procedures	1.00	309.00	309.00
<b>Total for the period</b>	<b>315.72</b>	<b>86,107.45</b>	<b>272.73</b>
<b>Brought forward at 21 Apr 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>315.72</b>	<b>86,107.45</b>	

**McKenna Plant Hire (Oxford) Ltd - in Liquidation**

Analysis of time costs for the period from 22 Apr 2015 to 21 Apr 2016

Aspect of assignment	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
Strategy & Planning	-	0.15	4.30	0.65	-	-	5.10	1,655.00	324.51
Trading	-	-	1.10	0.25	0.90	-	2.25	574.75	255.44
Assets	-	-	-	-	0.10	-	0.10	16.50	165.00
Creditors	-	1.35	10.65	11.30	0.10	-	23.40	7,087.75	302.90
Accounting and treasury	-	-	0.80	1.90	1.90	-	4.60	1,059.50	230.33
Statutory and compliance	1.00	1.70	6.60	8.80	1.00	2.10	21.20	6,206.95	292.78
Tax & VAT	-	0.10	2.00	8.35	1.25	-	11.70	3,651.75	312.12
Closure procedures	-	-	0.70	0.10	-	-	0.80	256.50	320.63
<b>Total for the period</b>	<b>1.00</b>	<b>3.30</b>	<b>26.20</b>	<b>11.40</b>	<b>5.10</b>	<b>2.10</b>	<b>69.15</b>	<b>20,508.70</b>	<b>296.58</b>
<b>Brought forward at 21 Apr 2015</b>							<b>136.01</b>	<b>34,166.85</b>	
<b>Total</b>							<b>205.16</b>	<b>54,675.55</b>	

**McKenna Plant Hire (Oxford) Ltd - in Liquidation**

Analysis of time costs for the period from 22 Apr 2014 to 21 Apr 2016

Aspect of assignment	Total hours	Time cost £	Average hourly rate £
Strategy & Planning	18.60	5,191.65	279.12
Secured creditors	1.40	247.80	177.00
Trading	4.99	1,055.35	211.49
Assets	6.70	1,683.20	251.22
Investigations	1.20	235.00	195.83
Creditors	29.60	8,624.10	291.35
Accounting and treasury	18.65	3,642.10	195.29
Statutory and compliance	42.77	10,528.15	246.16
Tax & VAT	79.90	23,113.60	289.28
Employees & pensions	0.55	98.10	178.36
Pre-appointment work	-	-	-
Closure procedures	0.80	256.50	320.63
<b>Total for the period</b>	<b>205.16</b>	<b>54,675.55</b>	<b>266.50</b>
<b>Brought forward at 21 Apr 2014</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total</b>	<b>205.16</b>	<b>54,675.55</b>	



**McArdle Stabilisation Ltd - in Liquidation**

**Analysis of time costs for the period from 22 Apr 2015 to 21 Apr 2016**

Aspect of assignment	Partner	Director	Senior Manager	Manager	Senior Associate	Associate	Secretarial	Total hours	Time cost £	Average hourly rate £
Strategy & Planning			0 15	3 45	0 65	-		4 25	1,367 50	321 76
Trading	-	-		0 75	0 25	0 70		1 70	425 25	250 15
Assets		-				0 10		0 10	16 50	165 00
Creditors			2 55	56 35	18 30	1 10	6 00	84 30	22 884 25	271 46
Accounting and treasury			0 35		1 30	1 25	-	2 90	690 00	237 93
Statutory and compliance		0 50	1 70	6 15	8 55	2 50	3 40	22 80	5,960 80	261 44
Tax & VAT		-	0 15	1 25	9 25	1 20		11 85	3,957 00	333 92
Closure procedures	-	-		0 50	0 20	2 90		3 60	656 50	182 36
<b>Total for the period</b>	-	0 50	4 9	68 5	18 5	9 8	9 4	131 50	35 957 80	273 44
<b>Brought forward at 21 Apr 2015</b>								119 19	29,860 05	
<b>Total</b>								250 69	65,817 85	

**McArdle Stabilisation Ltd - in Liquidation**

**Analysis of time costs for the period from 22 Apr 2014 to 21 Apr 2016**

Aspect of assignment	Total hours	Time cost £	Average hourly rate £
Strategy & Planning	19 50	5,299 30	271 76
Secured creditors	1 10	194 70	177 00
Trading	3 74	803 65	214 88
Assets	4 80	1,164 60	242 63
Investigations	1 40	267 00	190 71
Creditors	89 55	24,264 60	270 96
Accounting and treasury	13 96	2,603 75	186 52
Statutory and compliance	44 17	10,378 05	234 96
Tax & VAT	68 27	20,028 00	293 36
Employees & pensions	0 60	157 70	262 83
Closure procedures	3 60	656 50	182 36
<b>Total for the period</b>	250 69	65,817 85	262 55
<b>Brought forward at 21 Apr 2014</b>	-		
<b>Total</b>	250 69	65,817 85	

*Mercier Holdings Limited, J McArdle Contracts Limited, McArdle Plant Hire Limited, McArdle Waste Services Limited, McKenna Plant Hire (Oxford) Limited and McArdle Stabilisation Limited- all in Creditors' Voluntary Liquidation*

## Liquidators' charging and disbursements recovery policy

Current charge out rates per hour

	<b>Insolvency From July 2014</b>	<b>Specialist From 1 July 2014 (max)</b>	<b>Insolvency From July 2015</b>	<b>Specialist From 1 July 2015 (max)</b>
	<b>(£/hr)</b>	<b>(£/hr)</b>	<b>(£/hr)</b>	<b>(£/hr)</b>
<b>Grade</b>				
Partner	575	1130	590	1130
Director	480	1040	490	1040
Senior Manager	415	795	425	795
Manager	330	575	340	575
Senior Associate	250	420	255	420
Associate	160	225	165	225
Support Staff	85	130	87	130

- Any amendments to the rates per hour will be advised to creditors at the next opportunity after such a rate increase has occurred
- All staff who work on this assignment (including cashiers, support and secretarial staff) charge time directly to the assignment and are included within any analysis of time charged. Each grade of staff is allocated an hourly charge out rate which is reviewed from time to time. Work undertaken by cashiers, support and secretarial staff is charged separately and is not included in the hourly rates charged by partners or other members of staff. Time is charged by reference to actual work carried out on the assignment in six minute units. The minimum chargeable is three minutes (i.e. 0.5 units).
- The Joint Liquidators' firm's expenses policy allows for all properly incurred expenses to be recharged to the case.
- We do not need approval for category 1 disbursements to be recharged to the case. Category 1 disbursements are directly referable to the liquidation and payable to an independent third party.
- We do need approval for category 2 disbursements to be recharged to the case. Category 2 disbursements are directly referable to the liquidation but are not payable to an independent third party. Such disbursements are to be recharged to the assignment as follows:
  - Photocopying – charged for circulars to creditors and other bulk copying only at 5p per sheet
  - Mileage – at a maximum of 71p per mile (up to 2000cc) or 93p per mile (over 2000cc)

## **Description of work carried out during the period**

### **Statutory and Planning**

- Periodic file reviews,
- Reviewing Companies' statutory books and records to in order to consider strategies regarding third party unclaimed dividends,
- Case filing and file management, and
- Preparatory work for second annual report

### **Trading**

- Concluding outstanding trading issues, expenses and queries, and
- Discharging outstanding costs

### **Assets**

- Concluding the collection of outstanding book debts, and
- Realisation of sundry assets

### **Creditors**

- Reviewing creditor list and ensuring the same is up to date,
- Processing unsecured claims, and
- Responding to queries from stakeholders (creditors and shareholders) regarding dividend prospects
- Notification of intended dividend to creditors
- Calculation of and distribution of first and final dividend to unsecured creditors

### **Accounting and Treasury**

- Completion of cashiering responsibilities, and
- Reconciling costs across the McArdle Group of companies
- Assessing intercompany balances and payment of intercompany transactions

### **Tax and VAT**

- Assessing the Companies' VAT status and submitting quarterly VAT returns,
- Discussions and advice sought from VAT colleagues regarding the submission of a VAT recovery claim,
- Dealing with complex VAT enquiries and Voluntary Disclosure
- Preparation of final tax return
- Liaising with HMRC for tax clearance

**Statements of expenses****J McArdle Contracts Limited – in Creditors' Voluntary Liquidation**

We set out below the expenses incurred during the period and the expenses which were unpaid at the end of the period. Details of payments made are set out in the receipts and payments accounts. Please note that amounts shown as outstanding in our last report were mostly settled through the company recharging exercise during this period, which are shown as one line in the receipts and payments accounts.

	<b>Expenses incurred in this period</b>
	<b>£</b>
Agent's fees	-
Insurance	-
Storage costs	753.25
Costs of trading	-
Office holders' time fees (Administrators)	-
Office holders' disbursements (Administrators)	-
Bank charges	15.00
Office holders' time fees (Liquidators)	80,215.50
Office holders' disbursements (Liquidators)	-
Legal fees*	-
Statutory advertising	201.00
<b>Total of non-trading expenses</b>	<b>81,184.75</b>
<b>Total</b>	<b>81,184.75</b>

### **McArdle Plant Hire Limited – in Creditors' Voluntary Liquidation**

We set out below the expenses incurred during the period and the expenses which were unpaid at the end of the period. Details of payments made are set out in the receipts and payments accounts. Please note that amounts shown as outstanding in our last report were mostly settled through the company recharging exercise during this period, which are shown as one line in the receipts and payments accounts.

	<b>Expenses incurred in this period</b>
	<b>£</b>
Costs of trading	
Agents disbursements	
Settlement of HP obligations	
Office holders' fees (Administrators)	
Office holders' fees (Liquidators)	39,004.05
Office holders' disbursements (Administrators)	
Office holders' disbursements (Liquidators)	
Insurance	
<b>Total of non-trading expenses</b>	<b>39,004.05</b>
<b>Total</b>	<b>39,004.05</b>

### McArdle Waste Services Limited – in Creditors' Voluntary Liquidation

We set out below the expenses incurred during the period and the expenses which were unpaid at the end of the period. Details of payments made are set out in the receipts and payments accounts. Please note that amounts shown as outstanding in our last report were mostly settled through the company recharging exercise during this period, which are shown as one line in the receipts and payments accounts.

	<b>Expenses incurred in this period</b>
	<b>£</b>
Agent's fees	-
Costs of trading	-
Office holders' time fees (Administrators)	-
Office holders' disbursements (Administrators)	-
Bank charges	27.50
Office holders' time fees (Liquidators)	38,006.75
Office holders' disbursements (Liquidators)	44.00
<b>Total of non-trading expenses</b>	<b>38,078.25</b>
	-
<b>Total</b>	<b>38,078.25</b>

### McKenna Plant Hire (Oxford) Limited – in Creditors' Voluntary Liquidation

We set out below the expenses incurred during the period and the expenses which were unpaid at the end of the period. Details of payments made are set out in the receipts and payments accounts. Please note that amounts shown as outstanding in our last report were mostly settled through the company recharging exercise during this period, which are shown as one line in the receipts and payments accounts.

	<b>Expenses incurred in this period</b>
	<b>£</b>
Office holders' time fees (Administrators)	-
Office holders' disbursements (Administrators)	-
Intergroup expense (insurance)	-
Office holders' time fees (Liquidators)	20,508.70
Office holders' disbursements (Liquidators)	-
<b>Total of non-trading expenses</b>	<b>20,508.70</b>
	-
<b>Total</b>	<b>20,508.70</b>

### **McArdle Stabilisation Limited – in Creditors’ Voluntary Liquidation**

We set out below the expenses incurred during the period and the expenses which were unpaid at the end of the period. Details of payments made are set out in the receipts and payments accounts. Please note that amounts shown as outstanding in our last report were mostly settled through the company recharging exercise during this period, which are shown as one line in the receipts and payments accounts.

	<b>Expenses incurred in this period</b>
	<b>£</b>
Office holders' fees and disbursements (Administrators)	-
Agents' disbursements	-
Legal fees	
Office holders' fees (Liquidators)	35,957.80
Bank charges	
Statutory advertising	-
<b>Total of non-trading expenses</b>	<b>35,957.80</b>
	-
<b>Total</b>	<b>35,957.80</b>