

COMPANY REGISTRATION NUMBER: 01290165

**Tatton Generator Company Limited**  
**Filleted Unaudited Financial Statements**  
**31 August 2020**

# **Tatton Generator Company Limited**

## **Financial Statements**

**Year ended 31 August 2020**

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# Tatton Generator Company Limited

## Statement of Financial Position

31 August 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible assets	5	337	675
<b>Current assets</b>			
Stocks		500	500
Debtors	6	2,289	17,401
Cash at bank and in hand		34,775	22,509
		-----	-----
		37,564	40,410
<b>Creditors: amounts falling due within one year</b>	7	13,993	15,660
		-----	-----
<b>Net current assets</b>		23,571	24,750
		-----	-----
<b>Total assets less current liabilities</b>		23,908	25,425
		-----	-----
<b>Net assets</b>		23,908	25,425
		-----	-----
<b>Capital and reserves</b>			
Called up share capital		1,000	1,000
Profit and loss account		22,908	24,425
		-----	-----
<b>Shareholders funds</b>		23,908	25,425
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These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 August 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

# **Tatton Generator Company Limited**

## **Statement of Financial Position** *(continued)*

**31 August 2020**

These financial statements were approved by the board of directors and authorised for issue on 26 May 2021 , and are signed on behalf of the board by:

Mr B M Tatton

Director

Company registration number: 01290165

# **Tatton Generator Company Limited**

## **Notes to the Financial Statements**

### **Year ended 31 August 2020**

#### **1. General information**

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Esbury House, High Street, Wingham, Canterbury, Kent, CT3 1DE.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

##### **Revenue recognition**

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax. Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

##### **Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

#### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Office equipment	-	25% straight line
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#### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### **Stocks**

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### **Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

#### **4. Employee numbers**

The average number of persons employed by the company during the year amounted to 1 (2019: 1).

## 5. Tangible assets

	Office equipment £	Total £
<b>Cost</b>		
<b>At 1 September 2019 and 31 August 2020</b>	5,275	5,275
<b>Depreciation</b>		
At 1 September 2019	4,600	4,600
Charge for the year	338	338
	-----	-----
<b>At 31 August 2020</b>	4,938	4,938
	-----	-----
<b>Carrying amount</b>		
<b>At 31 August 2020</b>	337	337
	-----	-----
At 31 August 2019	675	675
	-----	-----

## 6. Debtors

	2020 £	2019 £
Trade debtors	1,826	16,943
Other debtors	463	458
	-----	-----
	2,289	17,401
	-----	-----

## 7. Creditors: amounts falling due within one year

	2020 £	2019 £
Trade creditors	405	234
Corporation tax	6,428	4,703
Social security and other taxes	1,124	2,788
Other creditors	6,036	7,935
	-----	-----
	13,993	15,660
	-----	-----

## 8. Related party transactions

At the year end the company owed the director £4,269 (2019: 5,340).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.