

Company Number 01288530

THE COMPANIES ACTS 1985 AND 2006

COMPANY LIMITED BY SHARES

PRINT OF WRITTEN RESOLUTION OF THE MEMBER

of

SANCTUARY MANAGEMENT LIMITED

(the "Company")

Passed on *7th February* 2011

Pursuant to chapter 2 of part 13 of Companies Act 2006, the following resolution (the "**Resolution**") which was proposed as a special resolution, was duly passed in writing as a special resolution on the above date

SPECIAL RESOLUTION

THAT the share capital of the Company be reduced by £25,175,999 by cancelling and extinguishing 50,000 issued ordinary shares of £1 each and £120,000 redeemable preference shares of £1 each in the Capital of the Company and cancelling the Company's share premium account in the amount of £25,005,999

SIGNED by

on behalf of **SANCTUARY MANAGEMENT LIMITED**

PMCS

) Director/Secretary

