

TECHNICAL SILICONES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2004



TECHNICAL SILICONES LIMITED

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TECHNICAL SILICONES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		5,762		6,433
Current assets					
Stocks		38,846		51,448	
Debtors		446,543		401,570	
Cash at bank and in hand		28,739		3,529	
		<u>514,128</u>		<u>456,547</u>	
Creditors: amounts falling due within one year	3	<u>(406,810)</u>		<u>(349,920)</u>	
Net current assets			107,318		106,627
Total assets less current liabilities			<u>113,080</u>		<u>113,060</u>
Provisions for liabilities and charges			(775)		(893)
			<u>112,305</u>		<u>112,167</u>
Capital and reserves					
Called up share capital	4	50,000		50,000	
Profit and loss account		62,305		62,167	
Shareholders' funds			<u>112,305</u>		<u>112,167</u>
Equity interests		72,305		72,167	
Non-equity interests		40,000		40,000	
		<u>112,305</u>		<u>112,167</u>	

TECHNICAL SILICONES LIMITED

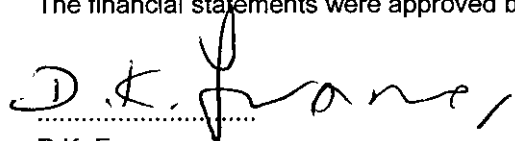
ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 OCTOBER 2004

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 09 03 05



D.K. Frame
Director

TECHNICAL SILICONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures & fittings	20% reducing balance
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1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Stock

Stock is valued at the lower of cost and net realisable value.

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17.

1.7 Deferred taxation

In accordance with Financial Reporting Standard 19 "Deferred Taxation", deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Provision is made at the rates expected to apply when the timing differences reverse.

Timing differences are differences between the Company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in taxable profits in periods different from those in which they are recognised in the financial statements.

A net deferred tax asset is regarded as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

1.9 Cash Flow

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

TECHNICAL SILICONES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 November 2003	28,325
Additions	769
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At 31 October 2004	29,094
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Depreciation	
At 1 November 2003	21,892
Charge for the year	1,440
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At 31 October 2004	23,332
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Net book value	
At 31 October 2004	5,762
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At 31 October 2003	6,433
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3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £- (2003 - £19,858).

4 Share capital	2004 £	2003 £
Authorised		
10,000 Ordinary Shares of £1 each	10,000	10,000
40,000 10% Non-voting/convertible redeemable preference shares of £1 each	40,000	40,000
	<hr/>	<hr/>
	50,000	50,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
10,000 Ordinary Shares of £1 each	10,000	10,000
40,000 10% Non-voting/convertible redeemable preference shares of £1 each	40,000	40,000
	<hr/>	<hr/>
	50,000	50,000
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