

Registered Number 01286137

Newbar (Engineers) Limited

Abbreviated Accounts

30 November 2010

Newbar (Engineers) Limited

Registered Number 01286137

Company Information

Registered Office:

Unit 3
Maypole Fields
Halesowen
West Midlands
B63 2QB

Reporting Accountants:

Blythe Phillips

10C Peckingham Street
Halesowen
West Midlands
B63 3AW

Newbar (Engineers) Limited
Registered Number 01286137
Balance Sheet as at 30 November 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	107,972	26,259
		<u>107,972</u>	<u>26,259</u>
Current assets			
Stocks		100,765	74,061
Debtors		170,518	155,698
Investments		50,000	77,696
Cash at bank and in hand		2,293	52,591
Total current assets		<u>323,576</u>	<u>360,046</u>
Creditors: amounts falling due within one year		(97,961)	(77,432)
Net current assets (liabilities)		225,615	282,614
Total assets less current liabilities		<u>333,587</u>	<u>308,873</u>
Creditors: amounts falling due after more than one year		(97,854)	0
Total net assets (liabilities)		<u>235,733</u>	<u>308,873</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		235,633	308,773
Shareholders funds		<u>235,733</u>	<u>308,873</u>

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- a. For the year ending 30 November 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 August 2011

And signed on their behalf by:

Mr B Newnam, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 November 2010

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	10% on cost
Fixtures and fittings	10% on cost
Motor vehicles	25% on cost

2 **Tangible fixed assets**

	Total
Cost	£
At 01 December 2009	531,963
Additions	102,307
At 30 November 2010	634,270
Depreciation	
At 01 December 2009	505,704

Charge for year	-	<u>20,594</u>
At 30 November 2010	-	<u>526,298</u>

Net Book Value

At 30 November 2010		107,972
At 30 November 2009	-	<u>26,259</u>

3 **Share capital**

	2010	2009
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100