

Unaudited Financial Statements
for the Year Ended 30th November 2021
for
Kenfil Construction Limited

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for the Year Ended 30th November 2021**

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Kenfil Construction Limited
Company Information
for the Year Ended 30th November 2021

DIRECTORS:

P Lord
A R Lord
C S Lord
J K Lord

SECRETARY:

P Lord

REGISTERED OFFICE:

Waterside Lodge
60 Rochdale Road
Todmorden
Lancashire
OL14 7LP

REGISTERED NUMBER:

01285455 (England and Wales)

Kenfil Construction Limited (Registered number: 01285455)**Balance Sheet**
30th November 2021

	Notes	30.11.21 £	£	30.11.20 £	£
FIXED ASSETS					
Tangible assets	4		2,346,317		2,397,608
Investments	5		<u>100</u>		<u>100</u>
			2,346,417		2,397,708
CURRENT ASSETS					
Debtors	6	221,553		484,863	
Cash at bank		<u>140,232</u>		<u>202,845</u>	
		361,785		687,708	
CREDITORS					
Amounts falling due within one year	7	<u>543,261</u>		<u>917,986</u>	
NET CURRENT LIABILITIES			<u>(181,476)</u>		<u>(230,278)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,164,941		2,167,430
CREDITORS					
Amounts falling due after more than one year	8		<u>921,794</u>		<u>995,590</u>
NET ASSETS			<u>1,243,147</u>		<u>1,171,840</u>
CAPITAL AND RESERVES					
Called up share capital	10		150		150
Non-distributable reserve			425,067		425,067
Retained earnings			<u>817,930</u>		<u>746,623</u>
SHAREHOLDERS' FUNDS			<u>1,243,147</u>		<u>1,171,840</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30th November 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15th June 2022 and were signed on its behalf by:

P Lord - Director

Notes to the Financial Statements
for the Year Ended 30th November 2021

1. STATUTORY INFORMATION

Kenfil Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- Not Depreciated
Plant and machinery	- 20% Straight Line Basis
Computer equipment	- 25% Straight Line Basis

Freehold investment properties and freehold land and buildings are not depreciated. It is the Company's policy to maintain the property in good repair with the cost of maintenance being charged to the Profit and Loss Account. Consequently, it is considered that the life of these assets is so long that there is no significant annual depreciation cost.

Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statements of financial position when the company becomes party to the contractual provisions of the instrument.

Basic financial instruments are recognised at amortised cost with changes recognised in the income statement.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2020 - 4) .

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST OR VALUATION			
At 1st December 2020	2,397,608	56,899	2,454,507
Disposals	(51,291)	-	(51,291)
At 30th November 2021	<u>2,346,317</u>	<u>56,899</u>	<u>2,403,216</u>
DEPRECIATION			
At 1st December 2020 and 30th November 2021	<u>-</u>	<u>56,899</u>	<u>56,899</u>
NET BOOK VALUE			
At 30th November 2021	<u>2,346,317</u>	<u>-</u>	<u>2,346,317</u>
At 30th November 2020	<u>2,397,608</u>	<u>-</u>	<u>2,397,608</u>

Cost or valuation at 30th November 2021 is represented by:

	Land and buildings £	Plant and machinery etc £	Totals £
Valuation in 1994	425,067	-	425,067
Cost	<u>1,921,250</u>	<u>56,899</u>	<u>1,978,149</u>
	<u>2,346,317</u>	<u>56,899</u>	<u>2,403,216</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1st December 2020 and 30th November 2021	<u>100</u>
NET BOOK VALUE	
At 30th November 2021	<u>100</u>
At 30th November 2020	<u>100</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21 £	30.11.20 £
Other debtors	<u>221,553</u>	<u>484,863</u>

Notes to the Financial Statements - continued
for the Year Ended 30th November 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans and overdrafts	60,420	465,420
Amounts owed to group undertakings	365,484	348,121
Taxation and social security	19,916	11,637
Other creditors	97,441	92,808
	<u>543,261</u>	<u>917,986</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.11.21	30.11.20
	£	£
Bank loans	886,807	945,590
Other creditors	34,987	50,000
	<u>921,794</u>	<u>995,590</u>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalments	<u>645,127</u>	<u>703,910</u>

9. SECURED DEBTS

The following secured debts are included within creditors:

	30.11.21	30.11.20
	£	£
Bank loans	<u>947,227</u>	<u>1,411,010</u>

The bank loan and overdraft is secured by fixed and floating charges over the Company's assets and a cross guarantee between the group companies.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.21	30.11.20
		£1	£	£
150	Ordinary		<u>150</u>	<u>150</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is P Lord.

The company is controlled by one of its director Mr P Lord who owns 94% of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.