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**P1 ATTRACTIONS LIMITED**

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**UNAUDITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**

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**P1 ATTRACTIONS LIMITED**

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**COMPANY INFORMATION**

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<b>DIRECTORS</b>	N M Leslau S L Gumm T J Evans
<b>COMPANY SECRETARY</b>	S L Gumm
<b>REGISTERED NUMBER</b>	1284934
<b>REGISTERED OFFICE</b>	Cavendish House 18 Cavendish Square London W1G 0PJ

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**P1 ATTRACTIONS LIMITED**

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**P1 ATTRACTIONS LIMITED**

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**DIRECTORS' REPORT  
FOR THE YEAR ENDED 31 MARCH 2015**

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The directors present their report and the financial statements for the year ended 31 March 2015.

**PRINCIPAL ACTIVITIES AND REVIEW OF BUSINESS**

The company has not traded during the current or prior year. The company has no assets or liabilities and the directors expect that it will be placed into members' voluntary liquidation in the forthcoming year.

**RESULTS**

The loss for the year, after taxation, amounted to £378,830,134 (2014 - profit £NIL).

**DIRECTORS**

The directors who served during the year were:

N M Leslau  
S L Gumm  
T J Evans

This report was approved by the board on 13 April 2015 and signed on its behalf.



S L Gumm  
Director

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**P1 ATTRACTIONS LIMITED**

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**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 31 MARCH 2015**

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	Note	2015 £	2014 £
Waiver of intra-group loan balances		<u>(378,830,134)</u>	<u>-</u>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAX</b>		<b>(378,830,134)</b>	<b>-</b>
Tax on loss on ordinary activities	3	<u>-</u>	<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>	7	<b><u>(378,830,134)</u></b>	<b><u>-</u></b>

All amounts relate to continuing operations.

There were no recognised gains and losses for 2015 or 2014 other than those included in the profit and loss account.

The notes on pages 4 to 6 form part of these financial statements.

**P1 ATTRACTIONS LIMITED**  
**REGISTERED NUMBER: 1284934**

**BALANCE SHEET**  
**AS AT 31 MARCH 2015**

	Note	2015 £	2014 £
<b>CURRENT ASSETS</b>			
Debtors	4	-	445,056,856
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	445,056,856
<b>CREDITORS:</b> amounts falling due after more than one year	5	-	(66,226,722)
<b>NET ASSETS</b>		-	378,830,134
<b>CAPITAL AND RESERVES</b>			
Called up share capital	6	2,500,201	2,500,201
Share premium account	7	35,051,999	35,051,999
Profit and loss account	7	(37,552,200)	341,277,934
<b>SHAREHOLDERS' FUNDS</b>		-	378,830,134

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 13 April 2015.

  
**S L Gummy**  
 Director

The notes on pages 4 to 6 form part of these financial statements.

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**P1 ATTRACTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**1. ACCOUNTING POLICIES**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards.

**1.2 Cash flow**

The company, being a subsidiary undertaking where 90% or more of the voting rights are controlled within the group whose consolidated financial statements are publicly available, is exempt from the requirement to draw up a cash flow statement in accordance with FRS 1.

**2. STAFF COSTS**

The company has no employees other than the directors, who did not receive any remuneration (2014 - £NIL).

**3. TAX**

The tax assessed for the year is lower than (2014 - lower than) the standard rate of corporation tax in the UK of 21% (2014 - 23%). The differences are explained below:

	2015 £	2014 £
Loss on ordinary activities before tax	<b>(378,830,134)</b>	-
Loss on ordinary activities multiplied by standard rate of corporation tax in the UK of 21% (2014 - 23%)	<b>(79,554,328)</b>	-
<b>Effects of:</b>		
Expenses not deductible for tax purposes	<b>79,554,328</b>	-
<b>Current tax charge for the year</b>	<b>-</b>	<b>-</b>

**4. DEBTORS**

	2015 £	2014 £
<b>Due after more than one year</b>		
Amounts owed by group undertakings	-	445,056,856

All amounts owed by group undertakings were waived during the year.

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**P1 ATTRACTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**5. CREDITORS:**

Amounts falling due after more than one year

	2015 £	2014 £
Amounts owed to group undertakings	-	66,226,722

All amounts owed to group undertakings were waived during the year.

**6. SHARE CAPITAL**

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
2,500,101 ordinary shares of £1 each	2,500,101	2,500,101
100 4% cumulative preference shares of £1 each	100	100
	<u>2,500,201</u>	<u>2,500,201</u>

The cumulative preference shares are non-redeemable, non-voting and have a preferential right to return of capital on a winding up.

**7. RESERVES**

	Share premium account £	Profit and loss account £
At 1 April 2014	35,051,999	341,277,934
Loss for the financial year		(378,830,134)
At 31 March 2015	<u>35,051,999</u>	<u>(37,552,200)</u>

**8. RELATED PARTY TRANSACTIONS**

The company has taken advantage of the exemption available to wholly owned subsidiary undertakings under FRS 8 not to disclose any transactions with entities that are included in the consolidated financial statements of Prestbury 1 Limited Partnership.



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**P1 ATTRACTIONS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2015**

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**9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY**

The company is a wholly owned subsidiary of P1 Intermediate Three Limited, which is beneficially owned by Prestbury 1 Limited Partnership, whose general partner is Prestbury General Partner Limited Partnership. The ultimate parent entity of Prestbury General Partner Limited Partnership is Prestbury Investments LLP. N M Leslau is the controlling party of Prestbury Investments LLP in respect of the business undertaken by the company. The consolidated accounts of Prestbury 1 Limited Partnership are available to the public and may be obtained from the Company Secretary, Cavendish House, 18 Cavendish Square, London W1G 0PJ.