

**REGISTERED NUMBER: 01284775 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**30 SEPTEMBER 2019**

**FOR**

**HUGH HODGE LIMITED**

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FOR THE YEAR ENDED 30 SEPTEMBER 2019**

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**HUGH HODGE LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**DIRECTOR:** A H B Hodge

**SECRETARY:** Mrs N J Hodge

**REGISTERED OFFICE:** Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**REGISTERED NUMBER:** 01284775 (England and Wales)

**ACCOUNTANTS:** Bentens  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
HUGH HODGE LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hugh Hodge Limited for the year ended 30 September 2019 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Hugh Hodge Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hugh Hodge Limited and state those matters that we have agreed to state to the director of Hugh Hodge Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hugh Hodge Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Hugh Hodge Limited. You consider that Hugh Hodge Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hugh Hodge Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bentens  
Chartered Certified Accountants  
Abbey House  
51 High Street  
Saffron Walden  
Essex  
CB10 1AF

27 July 2020

**HUGH HODGE LIMITED (REGISTERED NUMBER: 01284775)**

**BALANCE SHEET  
30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		427,323		299,115
Investments	5		<u>2,310,730</u>		<u>2,365,327</u>
			2,738,053		2,664,442
<b>CURRENT ASSETS</b>					
Stocks	6	119,746		137,179	
Debtors	7	128,800		108,059	
Cash at bank		<u>205,366</u>		<u>169,353</u>	
		453,912		414,591	
<b>CREDITORS</b>					
Amounts falling due within one year	8	<u>4,192,022</u>		<u>4,162,778</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(3,738,110)</u>		<u>(3,748,187)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			(1,000,057)		(1,083,745)
<b>CREDITORS</b>					
Amounts falling due after more than one year	9		<u>55,871</u>		<u>40,943</u>
<b>NET LIABILITIES</b>			<u>(1,055,928)</u>		<u>(1,124,688)</u>

The notes form part of these financial statements

**HUGH HODGE LIMITED (REGISTERED NUMBER: 01284775)**

**BALANCE SHEET - continued**  
**30 SEPTEMBER 2019**

	Notes	2019 £	£	2018 £	£
<b>CAPITAL AND RESERVES</b>					
Called up share capital			194,300		194,300
Retained earnings			<u>(1,250,228)</u>		<u>(1,318,988)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>(1,055,928)</u></u>		<u><u>(1,124,688)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 24 July 2020 and were signed by:

A H B Hodge - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**1. STATUTORY INFORMATION**

Hugh Hodge Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

2. ACCOUNTING POLICIES - continued

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1).

4. TANGIBLE FIXED ASSETS

	Property improvements £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 October 2018	63,601	568,195	-	28,624	660,420
Additions	43,384	151,035	28,770	1,252	224,441
Disposals	-	(31,350)	-	-	(31,350)
At 30 September 2019	<u>106,985</u>	<u>687,880</u>	<u>28,770</u>	<u>29,876</u>	<u>853,511</u>
<b>DEPRECIATION</b>					
At 1 October 2018	19,736	315,449	-	26,120	361,305
Charge for year	10,699	59,915	7,192	939	78,745
Eliminated on disposal	-	(13,862)	-	-	(13,862)
At 30 September 2019	<u>30,435</u>	<u>361,502</u>	<u>7,192</u>	<u>27,059</u>	<u>426,188</u>
<b>NET BOOK VALUE</b>					
At 30 September 2019	<u>76,550</u>	<u>326,378</u>	<u>21,578</u>	<u>2,817</u>	<u>427,323</u>
At 30 September 2018	<u>43,865</u>	<u>252,746</u>	<u>-</u>	<u>2,504</u>	<u>299,115</u>



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
<b>COST</b>	
At 1 October 2018	189,250
Additions	45,550
Transfer to ownership	(82,000)
At 30 September 2019	<u>152,800</u>
<b>DEPRECIATION</b>	
At 1 October 2018	49,769
Charge for year	20,508
Transfer to ownership	33,682
At 30 September 2019	<u>103,959</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>48,841</u>
At 30 September 2018	<u>139,481</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
<b>COST</b>	
At 1 October 2018	2,365,327
Additions	698,460
Disposals	(753,057)
At 30 September 2019	<u>2,310,730</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>2,310,730</u>
At 30 September 2018	<u>2,365,327</u>

Market value of investments as at 30 September 2019 - £2,470,614

6. STOCKS

	2019 £	2018 £
Valuation	<u>119,746</u>	<u>137,179</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Trade debtors	84,005	89,776
VAT	44,795	18,283
	<u>128,800</u>	<u>108,059</u>

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2019	2018
	£	£
Other loans	230,500	-
Hire purchase contracts	16,387	24,713
Trade creditors	135,163	151,026
Social security and other taxes	-	645
VAT	599	-
Other creditors	-	4,900
Directors' current accounts	3,799,473	3,975,494
Accrued expenses	9,900	6,000
	<u>4,192,022</u>	<u>4,162,778</u>

**9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2019	2018
	£	£
Hire purchase contracts	<u>55,871</u>	<u>40,943</u>

**10. RELATED PARTY DISCLOSURES**

The company occupies premises and farmland owned by A H B Hodge, a director. No rent was payable in respect of the land and premises owned by A H B Hodge during the year ended 30 September 2019. At the balance sheet date no amount was outstanding. (2018 - £nil).

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr A H B Hodge who owns 51% of the issued share capital of the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 SEPTEMBER 2019**

**12. GOING CONCERN**

The financial statements have been prepared on a going concern basis. In the opinion of the director this is appropriate because he has undertaken to continue to support the company. The directors' current account is interest free and unsecured, and the director will not withdraw these funds in the forthcoming year. The director have undertaken to introduce further funds if the need arises.

The director expects, therefore, that the company will be able to meet its liabilities as they fall due.

If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.