

REGISTERED NUMBER: 01284775 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED

30 SEPTEMBER 2016

FOR

HUGH HODGE LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

HUGH HODGE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2016

DIRECTOR: A H B Hodge

SECRETARY: Mrs N J Hodge

REGISTERED OFFICE: Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

REGISTERED NUMBER: 01284775 (England and Wales)

ACCOUNTANTS: Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE DIRECTOR
ON THE UNAUDITED FINANCIAL STATEMENTS OF
HUGH HODGE LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to seven) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Hugh Hodge Limited for the year ended 30 September 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Hugh Hodge Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Hugh Hodge Limited and state those matters that we have agreed to state to the director of Hugh Hodge Limited in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Hugh Hodge Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Hugh Hodge Limited. You consider that Hugh Hodge Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Hugh Hodge Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Benten & Co
Chartered Certified Accountants
Abbey House
51 High Street
Saffron Walden
Essex
CB10 1AF

30 June 2017

HUGH HODGE LIMITED (REGISTERED NUMBER: 01284775)**ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		249,598		277,570
Investments	3		<u>2,399,153</u>		<u>2,589,029</u>
			2,648,751		2,866,599
CURRENT ASSETS					
Stocks		134,786		153,271	
Debtors		73,140		49,579	
Cash at bank		<u>209,171</u>		<u>339,135</u>	
		417,097		541,985	
CREDITORS					
Amounts falling due within one year		<u>4,257,644</u>		<u>4,466,004</u>	
NET CURRENT LIABILITIES			<u>(3,840,547)</u>		<u>(3,924,019)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,191,796)		(1,057,420)
CREDITORS					
Amounts falling due after more than one year			<u>16,827</u>		<u>43,478</u>
NET LIABILITIES			<u>(1,208,623)</u>		<u>(1,100,898)</u>

The notes form part of these abbreviated accounts

HUGH HODGE LIMITED (REGISTERED NUMBER: 01284775)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2016

	Notes	2016 £	£	2015 £	£
CAPITAL AND RESERVES					
Called up share capital	4		127,200		127,200
Profit and loss account			<u>(1,335,823)</u>		<u>(1,228,098)</u>
SHAREHOLDERS' FUNDS			<u>(1,208,623)</u>		<u>(1,100,898)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 30 June 2017 and were signed by:

A H B Hodge - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the value of goods and services supplied by the company, net of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

No provision has been made for deferred taxation as no timing differences are expected between the recognition of gains and losses in the financial statements and their recognition for corporation tax purposes.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 October 2015	592,932
Additions	17,694
Disposals	(2,750)
At 30 September 2016	<u>607,876</u>
DEPRECIATION	
At 1 October 2015	315,362
Charge for year	45,666
Eliminated on disposal	(2,750)
At 30 September 2016	<u>358,278</u>
NET BOOK VALUE	
At 30 September 2016	<u>249,598</u>
At 30 September 2015	<u>277,570</u>

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 October 2015	2,589,029
Additions	1,573,436
Disposals	(1,763,312)
At 30 September 2016	<u>2,399,153</u>
NET BOOK VALUE	
At 30 September 2016	<u>2,399,153</u>
At 30 September 2015	<u>2,589,029</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2016 £	2015 £
127,200	ordinary shares	£1	<u>127,200</u>	<u>127,200</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2016**

5. RELATED PARTY DISCLOSURES

The company occupies premises and farmland owned by A H B Hodge, a director. No rent was payable in respect of the land and premises owned by A H B Hodge during the year ended 30 September 2016 . At the balance sheet date no amount was outstanding (2015 £Nil).

6. ULTIMATE CONTROLLING PARTY

The controlling party is the H B & Mrs I Hodge 2011 Settlement which owns 74.8% of the issued share capital of the company.

7. GOING CONCERN

The financial statements have been prepared on a going concern basis. In the opinion of the director this is appropriate because he has undertaken to continue to support the company. The directors' current account is interest free and unsecured, and the director will not withdraw these funds in the forthcoming year. The director have undertaken to introduce further funds if the need arises.

The director expects, therefore, that the company will be able to meet its liabilities as they fall due.

If the company was unable to continue trading, adjustments would have to be made to reduce the value of the assets to their recoverable amount, to provide for any further liabilities which might arise, and to reclassify fixed assets and long-term liabilities as current assets and liabilities.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.