

CASINO ROYALE CLUB (NEWCASTLE) LIMITED

Registered No. 01283202

**DIRECTORS' REPORT
AND
FINANCIAL STATEMENTS**

31 DECEMBER 2009

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CASINO ROYALE CLUB (NEWCASTLE) LIMITED
DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009

Business review and principal activities

The Company did not trade in the year and the directors do not expect the Company to trade in the future

The directors do not recommend the payment of a dividend

Directors

The following were directors of the Company during the year

Mr M I Burke

Mr P J Gallagher

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have prepared the financial statements in accordance with applicable law and International Financial Reporting Standards ('IFRS') as adopted by the European Union. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- state whether all applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

By order of the board



Mr P J Gallagher
Director

Date 6 August 2010

Registered Office Statesman House, Stafferton Way, Maidenhead, Berkshire, SL6 1AY
Registered Number 01283202

CASINO ROYALE CLUB (NEWCASTLE) LIMITED
BALANCE SHEET AT 31 DECEMBER 2009

	Note	2009 £'000	2008 £'000
Assets			
Current assets			
Trade and other receivables	4	298	298
Liabilities			
Current liabilities			
Trade and other payables	5	(52)	(52)
Net assets		<u>246</u>	<u>246</u>
Total assets			
Shareholders' equity			
Ordinary share capital	6	2	2
Other reserves	7	244	244
Total equity	7	<u>246</u>	<u>246</u>

All equity is attributable to equity interests


The notes on page 3 are an integral part of these financial statements

For the financial year ended 31 December 2009, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006, and no notice has been deposited under section 476

The directors acknowledge their responsibilities for

- ensuring that the Company keeps proper accounting records which comply with section 386 of the Act, and
- preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

These financial statements were approved by the board on 6 August 2010 and were signed on its behalf by


Mr P. J. Gallagher
Director

CASINO ROYALE CLUB (NEWCASTLE) LIMITED

NOTES TO THE FINANCIAL STATEMENTS

1. Accounting policies

(a) Basis of preparation

The financial statements have been prepared in accordance with EU Endorsed International Accounting and Financial Reporting Standards ('IFRS') and IFRIC interpretations and with those parts of the Companies Act 2006 applicable to companies reporting under IFRS

The financial statements have been prepared under the historic cost convention

The preparation of financial statements in conformity with IFRS requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the accounting policies. The best estimate of the directors may differ from the actual results.

2. Income statement

The Company has not traded in the year and has received no income and incurred no expenditure and consequently no income statement has been prepared

3. Cash flow statement

The Company has not traded in the year and consequently no cash flow statement has been prepared

4. Trade and other receivables

	2009 £'000	2008 £'000
Amounts owed by parent undertaking (see note 9)	298	298

5. Trade and other payables

	2009 £'000	2008 £'000
Accruals and deferred income	52	52

6. Ordinary share capital

	2009 £	2008 £
Authorised 250,000 ordinary shares of £1 each	250,000	250,000
Issued and fully paid 2,002 ordinary shares of £1 each	2,002	2,002

7. Other reserves and shareholders' equity

The Company has not traded in the year and consequently there have been no movements in other reserves or shareholders' equity. Other reserves represent retained earnings.

8. Directors and employees

The directors received no remuneration in the year in respect of their services to the Company which were of negligible value (2008: nil). There were no employees of the Company during the year (2008: nil).

9. Ultimate parent undertaking and related party transactions

The Company's immediate parent undertaking is Grosvenor Casinos Limited, a company incorporated and registered in England and Wales.

The Company's ultimate parent undertaking and controlling party is The Rank Group Plc. Both the Company and The Rank Group Plc are incorporated and registered in England and Wales.

The Rank Group Plc is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of its consolidated financial statements can be obtained from www.rank.com/investors/reports_2010.jsp or by written request to the company secretary at the registered office detailed on page 1.

There were no related party transactions during the year. As at 31 December 2009 the Company was owed £298,000 (2008: £298,000) by Grosvenor Casinos Limited, its parent company. The balance is unsecured, interest free and repayable on demand. The company has expressed that it does not intend to call in the loan in the next 12 months.