

Company Number 1282967

THE COMPANIES ACT 1985

AND

THE COMPANIES ACT 1989

ELECTIVE RESOLUTIONS OF

ENSIGN RECORDS LIMITED

At an EXTRAORDINARY GENERAL MEETING of the above-named Company, duly convened and held at the Chrysalis Building, Bramley Road, London W10 6SP on the 24th day of December 1990, the following Elective Resolutions were duly passed:-

- 1 That, pursuant to Section 366A Companies Act 1985, the Company hereby elects to dispense with the holding of an Annual General Meeting in 1990 and in each subsequent year.
- 2 That, pursuant to Section 252 Companies Act 1985, the Company hereby elects to dispense with the laying of Accounts and Reports before the Company in General Meeting in respect of the year ended 31 August 1990 and subsequent years.
- 3 That, pursuant to Section 386 Companies Act 1985, the Company hereby elects to dispense with the obligation to appoint Auditors annually.
- 4 That, pursuant to Section 80A Companies Act 1985, the Company hereby elects that the provisions of Section 80A shall apply to the Company and the Directors' authority to allot relevant securities shall extend to all relevant securities of the Company which are at the time of the passing of this resolution unissued. This authority is given for an indefinite period.
- 5 That, pursuant to Sections 369(4) and 378(3) Companies Act 1985, the Company elects that the aforementioned provisions shall have effect in relation to the Company as if for the references to 95% there was substituted references to 90%.

 