

J P Insolvency Services Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 September 2016

J P Insolvency Services Limited
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Abbreviated Balance Sheet

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J P Insolvency Services Limited
(Registration number: 01282337)
Abbreviated Balance Sheet at 30 September 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		3,050	3,964
Current assets			
Stocks		15,266	26,875
Debtors		7,954	2,977
Cash at bank and in hand		1	3,723
		23,221	33,575
Creditors: Amounts falling due within one year		(63,773)	(60,546)
Net current liabilities		(40,552)	(26,971)
Net liabilities		(37,502)	(23,007)
Capital and reserves			
Called up share capital	<u>3</u>	2,250	2,250
Profit and loss account		(39,752)	(25,257)
Shareholders' deficit		(37,502)	(23,007)

For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 9 February 2017 and signed on its behalf by:

.....
Mr Adam Pearson
Director

The notes on page 2 form an integral part of these financial statements.

J P Insolvency Services Limited
Notes to the Abbreviated Accounts for the Year Ended 30 September 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	17,368	17,368
At 30 September 2016	17,368	17,368
Depreciation		
At 1 October 2015	13,404	13,404
Charge for the year	914	914
At 30 September 2016	14,318	14,318
Net book value		
At 30 September 2016	3,050	3,050
At 30 September 2015	3,964	3,964

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary of £1 each	1,500	1,500	1,500	1,500
Ordinary of £1 each	450	450	450	450
Ordinary of £1 each	300	300	300	300
	<u>2,250</u>	<u>2,250</u>	<u>2,250</u>	<u>2,250</u>

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