

**MINI BATCH PLATING COMPANY LIMITED**

**FINANCIAL STATEMENTS**

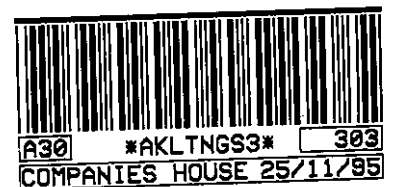
**31 MARCH 1995**

**Registered number: 1282337**

**WEATHERER BAILEY BRAGG**

**CERTIFIED ACCOUNTANTS**

**West Midlands**



**MINI BATCH PLATING COMPANY LIMITED**

**FINANCIAL STATEMENTS**

**for the year ended 31 March 1995**

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**MINI BATCH PLATING COMPANY LIMITED****COMPANY INFORMATION****31 March 1995**

Incorporated in England and Wales on 19 October 1976

COMPANY NUMBER	1282337
DIRECTORS	J Pearson Mrs J Giles
SECRETARY	Mrs J Giles
REGISTERED OFFICE	31 Hackett Street Hockley Birmingham B19 3NX
BANKERS	Barclays Bank plc 339 Birchfield Road Perry Barr Birmingham B20 3EE
ACCOUNTANTS	Weatherer Bailey Bragg Certified Accountants 100 Boldmere Road Sutton Coldfield West Midlands B73 5UB

# MINI BATCH PLATING COMPANY LIMITED

## DIRECTORS' REPORT

31 March 1995

The directors present their report and the financial statements for the year ended 31 March 1995.

### Principal activity

The principal activity of the company was that of electroplaters.

### Directors

The directors of the company during the year and their interests in the shares of the company as recorded in the register of directors' interests were as follows

	31 March 1995 Ordinary shares	1 April 1994 Ordinary shares
J Pearson	1,499	1,499
Mrs J Giles	1	1

### Reporting Accountants

The directors consider that for the year ended 31 March 1995 the company was entitled to exemption from a statutory audit under section 249A of the Companies Act 1985. Under the provisions of the Act, the directors have appointed Weatherer Bailey Bragg as Reporting Accountants. Their report is shown on page 3 of the financial statements.


### Small company exemptions

Advantage has been taken in the preparation of this report of special exemptions applicable to small companies.

On behalf of the board

Mrs J Giles  
Secretary

31 Hackett Street  
Hockley  
Birmingham  
B19 3NX



18 October 1995

**MINI BATCH PLATING COMPANY LIMITED****ACCOUNTANTS' REPORT****Accountants' report to the members  
on the unaudited financial statements of  
Mini Batch Plating Company Limited**

We report on the financial statements for the year ended 31 March 1995 set out on pages 5 to 10.

**Respective responsibilities of directors and reporting accountants**

As described on page 5 the company's directors are responsible for the preparation of the financial statements, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

**Basis of opinion**

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the financial statements with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

**Opinion**

In our opinion:

- (a) the financial statements are in agreement with the accounting records kept by the company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:
  - (i) the financial statements have been drawn up in a manner consistent with the accounting requirements specified in section 249C(6) of the Act; and
  - (ii) the company satisfied the conditions for exemption from an audit of the financial statements for the year specified in section 249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).

*Weatherer Bailey Bragg*

West Midlands  
18 October 1995

Weatherer Bailey Bragg  
Reporting Accountants

**MINI BATCH PLATING COMPANY LIMITED**

**PROFIT AND LOSS ACCOUNT**

for the year ended 31 March 1995

	Note	1995 £	1994 £
Turnover	2	94,125	106,903
Cost of sales		(31,900)	(36,196)
<b>Gross profit</b>		<u>62,225</u>	<u>70,707</u>
<b>Net operating expenses</b>			
Distribution costs		(2,968)	(3,011)
Administrative expenses		(67,329)	(55,644)
Other operating income	3	9,018	4
<b>Operating profit</b>	4	<u>946</u>	<u>12,056</u>
Interest payable	6	(380)	(746)
<b>Profit on ordinary activities before taxation</b>		<u>566</u>	<u>11,310</u>
Taxation	7	-	(3,014)
<b>Profit on ordinary activities after taxation</b>		<u>566</u>	<u>8,296</u>
<b>retained for the year</b>		<u><u>566</u></u>	<u><u>8,296</u></u>

Movements in reserves are shown in note 15.

None of the company's activities were acquired or discontinued during the above two financial years.

There are no recognised gains or losses in 1995 or 1994 other than the profit for the year.

# MINI BATCH PLATING COMPANY LIMITED

## BALANCE SHEET

at 31 March 1995

	Note	£	1995 £	£	1994 £
<b>Fixed assets</b>					
Tangible assets	8		132,165		41,861
<b>Current assets</b>					
Stocks	9	7,619		6,725	
Debtors	10	26,433		25,736	
Cash at bank and in hand		419		1,940	
			<u>34,471</u>	<u>34,401</u>	
Creditors: amounts falling due within one year	11	(117,999)		(28,191)	
<b>Net current (liabilities)/assets</b>			<u>(83,528)</u>		<u>6,210</u>
<b>Total assets less current liabilities</b>			<u>48,637</u>		<u>48,071</u>
Creditors: amounts falling due after more than one year	12		(3,370)		(3,370)
			<u>45,267</u>		<u>44,701</u>
<b>Capital and reserves</b>					
Called up share capital	14	1,500		1,500	
Profit and loss account	15	43,767		43,201	
<b>Total shareholders' funds</b>	13		<u>45,267</u>		<u>44,701</u>

continued .....

## MINI BATCH PLATING COMPANY LIMITED

BALANCE SHEET  
(continued)

at 31 March 1995

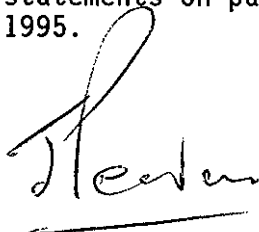
The directors consider that for the year ended 31 March 1995 the company was entitled to exemption under subsection 2 of section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of section 249B of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The directors have taken advantage in the preparation of these financial statements of special exemptions provided by Part I of Schedule 8 to the Companies Act 1985 on the basis that the company qualifies as a small company.

The financial statements on pages 5 to 10 were approved by the board of directors on 18 October 1995.

J Pearson  
Director

A handwritten signature in dark ink, appearing to read 'J Pearson', is written over a horizontal line.



# MINI BATCH PLATING COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 March 1995

### 1 Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in Section 246 to 247 of the Companies Act 1985 for small companies.

#### Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Freehold land	Not depreciated
Freehold buildings	Not depreciated
Plant and machinery	15% reducing balance
Motor vehicles	25% reducing balance
Fixtures and fittings	15% reducing balance

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

### 2 Turnover

Turnover represents the amount derived from the provision of goods and services which fall within the company's ordinary activities stated net of value added tax.

In the opinion of the directors, none of the turnover of the company is attributable to geographical markets outside the UK. (1994 nil)

### 3 Other operating income

	1995 £	1994 £
Bank interest received	18 9,000	4 -
	<u>9,018</u>	<u>4</u>

# MINI BATCH PLATING COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 March 1995

### 4 Operating profit

	1995 £	1994 £
Operating profit is stated after crediting		
Interest receivable	9,018	4
Profit on sale of assets	754	-
	<u>          </u>	<u>          </u>
and after charging		
Auditors' remuneration	-	600
Operating leases		
Hire of assets other than plant & machinery	337	-
Loss on sale of assets	282	1,013
	<u>          </u>	<u>          </u>
Depreciation of tangible fixed assets (note 8)		
owned assets	7,229	7,486
	<u>          </u>	<u>          </u>

### 5 Directors

	1995 £	1994 £
Directors' emoluments	16,180	23,679
	<u>          </u>	<u>          </u>

### 6 Interest payable

	1995 £	1994 £
Finance lease and hire purchase contracts	-	300
Other interest payable	380	446
	<u>          </u>	<u>          </u>
	380	746
	<u>          </u>	<u>          </u>

### 7 Taxation

	1995 £	1994 £
Corporation tax on profit on ordinary activities at 25% (1994 :25%)	-	3,014
	<u>          </u>	<u>          </u>

## MINI BATCH PLATING COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 March 1995

## 8 Tangible fixed assets

Cost or valuation	Motor Vehicles £	Plant and Machinery £	Fixtures and Fittings £	Land and Buildings £	Total £
1 April 1994	1,500	73,084	13,965	-	88,549
Additions	1,550	6,038	1,030	92,247	100,865
Disposals	(1,500)	(2,700)	-	-	(4,200)
31 March 1995	1,550	76,422	14,995	92,247	185,214
<b>Depreciation</b>					
1 April 1994	868	40,866	4,954	-	46,688
Charge for year	388	5,335	1,506	-	7,229
Disposals	(868)	-	-	-	(868)
31 March 1995	388	46,201	6,460	-	53,049
<b>Net book amount</b>					
31 March 1995	1,162	30,221	8,535	92,247	132,165
1 April 1994	632	32,218	9,011	-	41,861

## 9 Stocks

	1995 £	1994 £
Stocks	7,619	6,725

## 10 Debtors

	1995 £	1994 £
<b>Amounts falling due within one year</b>		
Trade debtors	25,985	25,362
Other debtors	448	374
	26,433	25,736

## 11 Creditors: amounts falling due within one year

	1995 £	1994 £
Bank loans	65,252	-
Bank overdraft	8,143	4,593
Trade creditors	10,655	5,046
Other creditors	33,949	18,552
	117,999	28,191

# MINI BATCH PLATING COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 March 1995

### 12 Creditors: amounts falling due after more than one year

	1995 £	1994 £
Other creditors	3,370	3,370
	<u>3,370</u>	<u>3,370</u>

### Creditors other than finance lease and hire purchase contracts

Creditors due after more than five years payable other than by instalments	3,370	3,370
	<u>3,370</u>	<u>3,370</u>

### 13 Reconciliation of movements in shareholders' funds

	1995 £	1994 £
Profit for the financial year representing a Net addition to shareholders' funds	566	8,296
Opening shareholders' funds	44,701	36,405
Closing shareholders' funds	<u>45,267</u>	<u>44,701</u>

### 14 Called up share capital

	1995		1994	
	Number of shares	£	Number of shares	£
Authorised				
Equity shares				
Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>	<u>10,000</u>
Allotted called up and fully paid				
Equity shares				
Ordinary shares of £1 each	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>	<u>1,500</u>

## MINI BATCH PLATING COMPANY LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 March 1995

## 15 Profit and loss account

	1995 £
1 April 1994	43,201
Retained profit for the year	566
31 March 1995	<u>43,767</u>