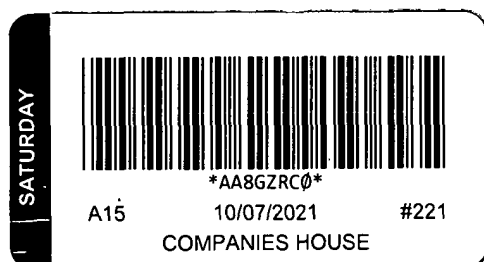


COMPANY REGISTRATION NUMBER: 01282066

Newton Lodge Flat Management Company (Leeds)
Limited

Unaudited financial statements

31st December 2020



Newton Lodge Flat Management Company (Leeds) Limited

Officers and professional advisers

The board of directors

Mr M A Rothwell
Mr I W Picknett
Miss K Russell
Dr E T Gilmartin
Mrs K Long

Company secretary

Mr S P Handley

Registered office

Scott Hall House
Sheepscar Street North
Leeds
LS7 3AF

Accountants

Sagars Accountants Ltd
Chartered Accountants
Gresham House
5-7 St Paul's Street
Leeds
LS1 2JG

Newton Lodge Flat Management Company (Leeds) Limited

Directors' report

year ended 31st December 2020

The directors present their report and the unaudited financial statements of the company for the year ended 31st December 2020.

Directors

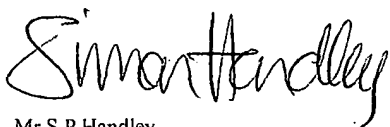
The directors who served the company during the year were as follows:

Mr M A Rothwell
Mr I W Picknett
Miss K Russell
Dr E T Gilmartin
Mrs K Long

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

This report was approved by the board of directors on 10/05/21 and signed on behalf of the board by:



Mr S P Handley
Company Secretary



Registered office:
Scott Hall House
Sheepscar Street North
Leeds
LS7 3AF

Newton Lodge Flat Management Company (Leeds) Limited

Statement of comprehensive income

year ended 31st December 2020

	Note	2020 £	2019 £
Turnover		32,952	42,176
Other operating expenses		32,952	42,176
Profit before taxation		<u>-</u>	<u>-</u>
Tax on profit		-	-
Result for the financial year and total comprehensive income		<u>-</u>	<u>-</u>

All the activities of the company are from continuing operations.

The company has no other recognised items of income and expenses other than the results for the year as set out above.

The notes on pages 6 to 8 form part of these financial statements.

Newton Lodge Flat Management Company (Leeds) Limited

Statement of financial position

31st December 2020

	Note	2020 £	£	2019 £
Fixed assets				
Tangible assets	5		16,082	16,082
Current assets				
Debtors	6	2,839		4,013
Cash at bank and in hand		46,787		27,170
		49,626		31,183
Creditors: amounts falling due within one year	7	(65,663)		(47,223)
Net current liabilities			(16,037)	(16,040)
Total assets less current liabilities			45	42
Net assets			45	42
Capital and reserves				
Called up share capital	8		45	42
Shareholders funds			45	42

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 10/05/21, and are signed on behalf of the board by:



Mr I W Picknett
Director

Company registration number: 01282066

The notes on pages 6 to 8 form part of these financial statements.

Newton Lodge Flat Management Company (Leeds) Limited

Statement of changes in equity

year ended 31st December 2020

	Called up share capital £	Profit and loss account £	Total £
At 1st January 2019	42	—	42
Profit for the year		—	—
At 31st December 2019	42	—	42
Profit for the year		—	—
Issue of shares	3	—	3
Total investments by and distributions to owners	3	—	3
At 31st December 2020	<u>45</u>	<u>—</u>	<u>45</u>

The notes on pages 6 to 8 form part of these financial statements.

Newton Lodge Flat Management Company (Leeds) Limited

Notes to the financial statements

year ended 31st December 2020

1. General information

The principal activity of the company is the administration of the services common to the flat owners of Newton Court, Leeds. The company is a private limited company, which is incorporated in England and Wales (no. 01282066). The address of the registered office is Scott Hall House, Sheepscar Street North, Leeds, LS7 3AF.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

Revenue recognition

Income represents net amounts recoverable from the flat owners to meet expenditure.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

4. Employee numbers

The average number of persons employed by the company during the year amounted to Nil (2019: Nil).

Newton Lodge Flat Management Company (Leeds) Limited

Notes to the financial statements (continued)

year ended 31st December 2020

5. Tangible assets

	Freehold property £
Cost	
At 1st January 2020 and 31st December 2020	<u>16,082</u>
Depreciation	
At 1st January 2020 and 31st December 2020	<u>-</u>
Carrying amount	
At 31st December 2020	<u>16,082</u>
At 31st December 2019	<u>16,082</u>

6. Debtors

	2020 £	2019 £
Prepayments and accrued income	1,532	1,857
Service charges unpaid	1,304	2,156
Other debtors	3	-
	<u>2,839</u>	<u>4,013</u>

7. Creditors: amounts falling due within one year

	2020 £	2019 £
Payments received on account	5,704	4,409
Accruals and deferred income	950	732
Administrative expenses	843	599
Surplus service charges carried forward to meet future expenditure	58,166	41,483
	<u>65,663</u>	<u>47,223</u>

8. Called up share capital

Authorised share capital

	2020		2019	
	No.	£	No.	£
Ordinary B shares of £1 each	<u>45</u>	<u>45</u>	<u>42</u>	<u>42</u>

Issued, called up and fully paid

	2020		2019	
	No.	£	No.	£
Ordinary B shares of £1 each	<u>45</u>	<u>45</u>	<u>42</u>	<u>42</u>

Newton Lodge Flat Management Company (Leeds) Limited

Notes to the financial statements *(continued)*

year ended 31st December 2020

9. Related party transactions

S P Handley (company secretary) is a principal of Handley Gibson, the managing agents. Fees of £5,400 (2019: £5,610) were paid for this management for the year ended 31st December 2020.