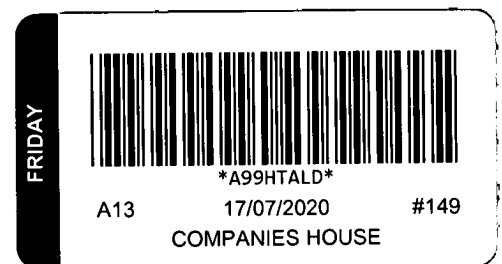


**COMPANY REGISTRATION NUMBER: 01282066**

**Newton Lodge Flat Management Company (Leeds)  
Limited**

**Information for filing with the Registrar**

**31st December 2019**



# Newton Lodge Flat Management Company (Leeds) Limited

## Statement of financial position

31st December 2019

	Note	2019 £	£	2018 £
<b>Fixed assets</b>				
Tangible assets	5		16,082	16,082
<b>Current assets</b>				
Debtors	6	4,013		6,391
Cash at bank and in hand		<u>27,170</u>		<u>14,477</u>
		31,183		20,868
<b>Creditors: amounts falling due within one year</b>	7	<u>(47,223)</u>		<u>(36,908)</u>
<b>Net current liabilities</b>			<u>(16,040)</u>	<u>(16,040)</u>
<b>Total assets less current liabilities</b>			<u>42</u>	<u>42</u>
<b>Net assets</b>			<u>42</u>	<u>42</u>
<b>Capital and reserves</b>				
Called up share capital			<u>42</u>	<u>42</u>
<b>Shareholders funds</b>			<u>42</u>	<u>42</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' régime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31st December 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 02/04/2020, and are signed on behalf of the board by:



Mr I W Picknett  
Director

Company registration number: 01282066

The notes on pages 2 to 3 form part of these financial statements.

# **Newton Lodge Flat Management Company (Leeds) Limited**

## **Notes to the financial statements**

### **year ended 31st December 2019**

#### **1. General information**

The principal activity of the company is the administration of the services common to the flat owners of Newton Court, Leeds. The company is a private limited company, which is incorporated in England and Wales (no. 01282066). The address of the registered office is Scott Hall House, Sheepscar Street North, Leeds, LS7 3AF.

#### **2. Statement of compliance**

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

#### **3. Accounting policies**

##### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

##### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the date of the statement of financial position and the amounts reported for revenues and expenses during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. Details of these judgements are set out in the accounting policies.

##### **Revenue recognition**

Income represents net amounts recoverable from the flat owners to meet expenditure.

##### **Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

#### **4. Employee numbers**

The average number of persons employed by the company during the year, including directors, amounted to Nil (2018: Nil).

# Newton Lodge Flat Management Company (Leeds) Limited

## Notes to the financial statements *(continued)*

year ended 31st December 2019

### 5. Tangible assets

	Freehold property £
<b>Cost</b>	
At 1st January 2019 and 31st December 2019	<u>16,082</u>
<b>Depreciation</b>	
At 1st January 2019 and 31st December 2019	<u>—</u>
<b>Carrying amount</b>	
At 31st December 2019	<u>16,082</u>
At 31st December 2018	<u>16,082</u>

### 6. Debtors

	2019 £	2018 £
Prepayments and accrued income	1,857	1,313
Service charges unpaid	<u>2,156</u>	<u>5,078</u>
	<u>4,013</u>	<u>6,391</u>

### 7. Creditors: amounts falling due within one year

	2019 £	2018 £
Payments received on account	4,409	—
Accruals and deferred income	732	702
Administrative expenses	599	3,111
Surplus service charges carried forward to meet future expenditure	<u>41,483</u>	<u>33,095</u>
	<u>47,223</u>	<u>36,908</u>

### 8. Related party transactions

S P Handley (company secretary) is a principal of Handley Gibson, the managing agents. Fees of £5,610 (2018: £4,800) were paid for this management for the year ended 31st December 2019.